



BOARD OF DIRECTORS CONFLICT OF INTEREST POLICY AND DISCLOSURE FORM

In their capacity as directors, the members of the Board of Directors (the “Board”) of the Culture, Health, Arts, Sport and Education (CHASE) Fund must act at all times in the best interests of the CHASE Fund. The purpose of this policy is to help inform the Board about what constitutes a conflict of interest, assist the Board in identifying and disclosing actual and potential conflicts, and help ensure the avoidance of conflicts of interest where they arise. This policy may be enforced against individual Board members as described below.

CONFLICT OF INTEREST POLICY

1. Board members have a fiduciary duty to conduct themselves without conflict to the interests of the CHASE Fund. In their capacity as Board members, they must subordinate personal, individual business, third-party, and other interests to the welfare and best interests of the Fund.
2. A conflict of interest is a transaction or relationship which presents or may present a conflict between a Board member’s obligations to the CHASE Fund and the Board member’s personal, business or other interests.
3. All conflicts of interest are not necessarily prohibited or harmful to the CHASE Fund. However, full disclosure of all actual and potential conflicts, and a determination by the disinterested Board members with the interested Board member(s) recused from participating in debates and voting on the matter are required.
4. All actual and potential conflicts of interests shall be disclosed by Board members to the Chairman and Corporate Secretary through the annual disclosure form and/or whenever a conflict arises. The disinterested members of the CHASE Fund Board headed by the Chairman shall make a determination as to whether a conflict exists and what subsequent action is appropriate (if any). The Board shall retain the right to modify or reverse such determination and action, and shall retain the ultimate enforcement authority with respect to the interpretation and application of this policy.
5. On an annual basis, all Board members shall be provided with a copy of this policy and required to complete and sign the acknowledgment and disclosure form below. All completed forms shall be provided to and reviewed by the Chairman of the Board as well as all other conflict information provided by Board members and properly recorded by the Company Secretary.

ACKNOWLEDGMENT AND DISCLOSURE FORM

I have read the CHASE Fund Board Conflict of Interest Policy and agree to comply fully with its terms and conditions at all times during my service as a CHASE Fund Board member. If at any time following the submission of this form I become aware of any actual or potential conflicts of interest, or if the information provided below becomes inaccurate or incomplete, I will promptly notify the Chairman and Corporate Secretary in writing.

Disclosure of Actual or Potential Conflicts of Interest:

Board Member Signature _____

Board Member Printed Name _____

Date _____



CHASE

Culture • Health • Arts • Sports • Education Fund

Working for you