



IMPROVING LIVES BUILDING JAMAICA

2022 ANNUAL REPORT

"Improving Lives, Building Jamaica"

VISION	MISSION	CORE VALUES
To be the premier funding agency providing impactful value to Jamaica in the areas of Culture, Health, Arts, Sports and Early Childhood Education.	To be the premier funding organization in the provision of quality customer care to individuals, institutions and groups seeking to enhance the initiation, promotion and development of programmes and opportunities in the areas of Culture, Health, Arts, Sports, and Education through effective collaboration, teamwork, innovation and motivated staff for the sustained viability of the Fund in the process of nation building.	<p>The delivery of our Mission requires people who are caring, innovative, creative and committed to personal excellence and who share the following values:</p> <ul style="list-style-type: none"> • Integrity and honesty. • Respect for the individual. • Passion for excellence. • Accountability and teamwork. • Professionalism and commitment. • Dedication to making others better. • Service and results.

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"Improving Lives, Building Jamaica"



PRIME MINISTER'S *Message*



The CHASE Fund was established to support the Health, Early Childhood Education, Arts and Culture sectors. Originally financed by direct returns from the gaming industry, the CHASE Fund is now supported from the Consolidated Fund. The CHASE Fund continues to achieve its mandate and has expended \$315.5M for health, \$372.5M for early childhood education and \$237.2M for cultural and artistic interventions.

The financial support provided by CHASE has given thousands of citizens access to social services, and as a result of the construction and rehabilitation of projects across the island, many jobs have been created.

Through funding support from CHASE, over 600 Early Childhood Practitioners (ECPs), and parents of infant school students, benefitted from training executed by the Early Childhood Commission (ECC). CHASE was also able to equip 2000 students with tablets; this significantly assisted students who were deprived of face-to-face lessons because of the COVID -19 pandemic.

In line with the overall thrust to bolster our healthcare facilities, \$70M was spent to secure equipment for four hospitals in the southern region, as well as on the provision of 175 ward beds, and 25 children's beds across the island.

In the last quarter of the financial year, a much-needed Genome sequencing machine was acquired and commissioned for use. The ability to carry out sequencing significantly strengthened the health sector's effort to combat COVID-19 and will be a game-changer for the country in the areas of natural product research, vector management, pathogen surveillance, antibiotic resistance and healthcare-associated infections.

In the arts and culture sector, I was pleased to note that in addition to institutional support, CHASE provided funding to the JCDC to acquire equipment and software which allowed them to successfully host national competitions and events virtually.



The approvals by the CHASE Board for these and other projects, in the 2021-2022 financial year translated into measurable outcomes that have positively impacted the lives of many Jamaicans. As we look to the new financial year, CHASE will need to continue to play its part in the post COVID – 19 growth and development strategies in all the sectors it serves.

I commend the board, management, and staff for delivering on the Fund's mandate. I would also like to thank the Chairman and Board of Directors for ensuring that the projects that received funding were in keeping with Jamaica's overall development objectives. Your work is valuable and appreciated by all Jamaica.

The Most Hon. Andrew Michael Holness, ON, MP
Prime Minister

FINANCE MINISTER'S *Message*



The CHASE Fund (“the Fund”) continues to play a crucial role by making public investments that contribute to social development in Jamaica. I must also recognize the Fund’s contribution to the Government of Jamaica’s response to the COVID-19 pandemic, and I look forward to future interventions that will seek to narrow social inequality and cauterize the fallout in critical sectors which would have been impacted by the COVID-19 pandemic.

The 2021-2022 Report documents strategic funding of projects in health (\$315.582M), early childhood education (\$372.523M), and the Arts and Culture sector (\$237.290M). It is critical that with such significant levels of investment, these interventions are sustainable and will improve the quality of life of communities across Jamaica. The genome sequencer acquired to support COVID-19 variant testing at the National Influenza Centre, UWI and the Community Cultural Centre in the community of Sherlock which is situated in the Duhaney Park area are examples of such sustainable and impactful interventions.

The Fund has also continued to meet the demand in the education sector with the timely distribution of tablets and printers to needy students and underequipped schools. This is indeed very welcome and absolutely necessary, and complements other initiatives such as the construction of homework centres and parenting workshops that have been spearheaded by the Fund.

While there is much work ahead, I commend the Board of the CHASE Fund for their robust oversight and the management and staff for their diligence and extraordinary commitment to the Fund during the financial year.

The Hon. Nigel Clarke, DPhil, MP
Minister of Finance and the Public Service

CHAIRMAN'S Message

The CHASE Fund has been making an invaluable impact on the development landscape for almost 20 years and is integral to the delivery of the government's strategic priorities. It is a privilege to have been appointed Chairman of the Board in the Fund's 19th year of operation as we continue to build on the foundation laid by my predecessors.

In the 2021-2022 financial year, CHASE provided financial support that impacted many individuals and communities and will no doubt leave a lasting legacy. Notable examples during the period include, four infant schools being constructed, nine schools renovated, and equipment provided to 47 early childhood institutions (ECIs). These interventions benefitted approximately 2,575 infant school students across the island. Similarly, 15 healthcare facilities were upgraded, impacting service delivery to 1,000,000 Jamaicans. Of the 100 projects completed in the Arts and Culture sector, 25 involved the improvement of libraries, archives and documentation facilities, while 35 were related to the enhancement of cultural programmes in schools and communities. These projects demonstrate the targeted impact that CHASE funded interventions can have on our population and the country's development.

It is imperative that project deliberations are guided by strategic thinking which assures alignment of our actions with our mandate in furtherance of government strategic priorities. This will continue to ensure that Directors, management and the public can have confidence in the decision-making process, which redounds to the best interest of individual or community beneficiaries. During the year, as Chairman, I led a two-day strategic retreat of the Board and management to review categories for support and their relevance to the wider objectives of the government and the discuss strategies to strengthen the Fund's planning, compliance, audit and risk management functions. The deliberations and decisions will pave the way for a more resilient organization with a focused outreach and improved prudence in fiscal accountability.



Much can be achieved with teamwork, and I am grateful for the level of participatory discourse which has resulted in a productive year. The Board has worked closely with the management team, as well as with the Ministry of Finance and the Public Service and the Office of the Prime Minister - under whose remit the Fund falls - to ensure that we continue to operate in concert with the ministries within the government's agenda and CHASE's mandate to continue "Improving Lives, Building Jamaica".

I thank Directors for their time and commitment in discussing strategies and for their diligence in the review of all 227 projects that received approval within the financial year.

I am very appreciative of the efforts of the management and staff to deliver on the agreed targets and satisfy the needs identified in the areas covered by the Fund's mandate.

Mr. Omar Frith
Chairman

CHIEF EXECUTIVE OFFICER'S Report



Operational Overview

In the financial year ending March 31, 2022, the CHASE Fund received \$1,756B in subvention. The Fund approved financing for 142 projects in the Health sector and assistance to individuals totalling \$376,310M; 31 projects in Early Childhood Education valued at \$317,420M; and \$180,616M towards 56 projects under the Arts and Culture portfolio.

Summary of Performance - Projects

SECTORS	PROJECTS APPROVED	VALUES OF APPROVALS '000'	GOJ SUBVENTION '000'	DISBURSEMENTS '000'
Arts & Culture	56	200,546	236,686	237,290
Education	31	317,420	394,477	372,523
Health	142	378,036	315,582	315,582
Sports	-	631,163	631,163	631,163
TOTAL	229	1,527,166	1,577,908	1,556,558

Highlights of Performance

Notwithstanding the challenges posed directly and indirectly by the pandemic, CHASE was able to implement and deliver several meaningful projects over the course of the year in all the sectors.

Under the Early Childhood Education Portfolio:

- Under its Early Childhood Education portfolio, CHASE contributed over 33,000 square feet of infrastructure development through the construction, renovation and expansion of infant schools and departments, of which 17,000 square feet were completed and handed over during the period namely: Bethlehem Moravian College Centre of Excellence (St. Elizabeth), Patrick Town Primary & Infant School (Manchester), Kilsyth Primary & Infant School (Clarendon), Pondside Primary & Infant School (Hanover), Lacovia Primary & Infant (St. Elizabeth) and Victoria Primary & Infant (Clarendon). This was a 110% improvement over the previous year which saw 12,000 square feet of infrastructural development was achieved.
- Two thousand (2000) tablets were distributed to students in infant schools across Jamaica as part of the CHASE Technology Enhancement Programme.
- Seventy-seven (77) early childhood institutions across the country received multifunction printers along with supplies such as paper and toners, to aid with printing and distribution of learning materials.
- Scholarships valued at \$37M were awarded to 158 students pursuing undergraduate or postgraduate studies in the Education sector.
- Over 600 Early Childhood Practitioners (ECPs) as well as parents of infant school students benefitted from training funded by CHASE and executed by the Early Childhood Commission (ECC).

Under the Health Portfolio:

- CHASE continued to contribute significantly to the Government's efforts to manage the impacts of the COVID-19 pandemic. Among the interventions done by CHASE was the funding of a genome sequencer, valued at \$40M, for the National Influenza Centre (NIC). The sequencer, along with its accessories and reagents, were delivered to the NIC over the period October 2021 to January 2022, and, effective January 17, 2022, the country attained the capability of testing for variants of

viruses. The machine will continue to be relevant in the post-COVID era, as it allows for sequencing of other viruses, including HIV and Influenza.

- CHASE provided funding of \$61.6M toward the purchase of hospital beds for the Kingston Public, Victoria Jubilee, Bustamante, Spanish Town, Linstead, Princess Margaret and National Chest Hospitals as well as Hope Institute and Sir John Golding Rehabilitation Centre in the South-East Region. A total of 175 ward beds and 25 children's beds were distributed.
- The Fund also provided \$20M toward the acquisition of a critically needed elevator at the Port Maria Hospital in St. Mary as well as the acquisition of a standby generator for the Port Maria Hospital and Health Complex at a cost of \$25M.
- Through funding of \$32M provided by CHASE, the Southern Regional Health Authority (SRHA) procured and delivered equipment to four (4) hospitals across the region: Mandeville Regional, May Pen, Percy Junor and Black River, as well as one (1) Health Centre (Black River). The equipment included surgical beds and tables, an anesthetic machine, defibrillators, autoclaves and electrosurgical units.

Under the Arts & Culture Portfolio:

- During the period, CHASE provided funding to the JCDC to acquire key equipment and software to successfully host the JCDC's competitions in 2021. Through the support provided, the JCDC's capacity to stage its competitions and other events virtually was enhanced.
- Jamaica 59 Celebrations - Festival Song Contest: The Jamaica Festival Song Competition is the longest running original song contest in the island. Each year it aims to identify a new and original song that is reflective of the spirit of the Jamaican people. Running since 1966, it is rooted in the music culture of Jamaica and a major showground for aspiring artistes, songwriters and producers to showcase their talent. Funding support was provided to assist with production costs and prizes.
- Under its Scholarships and Education Grants programme, CHASE awarded eighty-four (84) Arts and Culture Scholarships and Education Grants valued at \$19.560M over the period.
- CHASE provided funding support to the MCGES for Reggae Month and Jamaica 60 initiatives of the Ministry.

Administration

The Fund complied with all required monthly, quarterly and half-yearly financial and performance reporting to the Office of the Prime Minister and the Ministry of Finance and the Public Service.

During the financial year under review, the Fund managed to maintain a high level of productivity despite interruptions caused by the COVID-19 pandemic. CHASE Work-From-Home arrangements were extended to May 4, 2021 in keeping with the coronavirus (COVID-19) prevention measures announced by the Prime Minister on March 22, 2021. After all measures were lifted in February 2022, the Fund continued to limit the spread of the coronavirus within the organization, including routine care of public office areas and professional cleaning and sanitizing. Staff continued to receive masks and sanitizing material for individual office spaces. The Fund facilitated Sector Committee and Board meetings via Microsoft Teams with occasional in-person attendance.

The Heads of Agreement between the CHASE Fund and the BITU was signed on March 17, 2022. The Agreement includes settlement of 17 items from an original 27-item Claim which had been served on the CHASE Fund in 2019 by the Bustamante Industrial Trade Union (BITU). Negotiations were mediated by the Ministry of Labour and Social Security. An amendment was made to the Staff Policy to provide guidelines for the Departmental Days now included in the staff's leave entitlement.

Conclusion

The Fund was established in 2002 by the State to facilitate the strategic investment in five defined areas of national life; Culture, Health, Arts, Sport and Early Childhood Education. In the new financial year (2022-2023), the CHASE Fund will celebrate its 20th year of operation with plans to highlight its impact/achievements in these areas. CHASE has much to be proud.

I thank the Chairman and the Directors for diligent oversight of the organization and the commitment made in time and review that led to the outcomes during the year.

I am also profoundly grateful to management and staff for their hard work in the face of a pandemic and an everchanging economic landscape.

W. Billy Heaven O.D; JP
Chief Executive Officer

DIRECTORS' Report



REVIEW OF OPERATIONS

Directors deliberated on projects and reviewed operations during Board of Directors meetings and one two-day Strategic Retreat held during the year under review.

Strategic expenditure was allocated from a total subvention of \$1.756B received for the 2021-2022 fiscal year. Under the **Early Childhood Education** portfolio, \$372.523M was disbursed. Upgrading and equipping early childhood institutions accounted for 51 percent of total expenditure, while 24 percent was expended to build infant schools and resource centres which translated to over 33,000 square feet of infrastructure development.

Critical interventions included the CHASE Technology Enhancement Programme. Over 2,000 tablets were distributed to students in infant schools across Jamaica to facilitate online and mixed-modality learning and 77 early childhood institutions received multifunction printers along with supplies such as paper and toners, to aid with printing and distribution of learning materials. Scholarships valued at \$37.0M were awarded to 164 students pursuing undergraduate or postgraduate studies in the Education sector. Additionally, over 600 Early Childhood Practitioners (ECPs) as well as parents of infant school students benefitted from training executed by the Early Childhood Commission (ECC) through funding support provided by CHASE.

The Fund disbursed \$315.582M to the **Health** sector with equipping and enhancement of health facilities accounting for 81 percent of total expenditure. Training and scholarships amounted to \$21.2M, 7 percent of the total, while individual medical assistance (IMA) accounted for 2 percent of the total disbursement for the financial year.

During the year, CHASE continued to contribute significantly to the Government's efforts to manage fallout from the COVID-19 pandemic. Chief among the interventions was the funding of a genome sequencer, valued at \$40.0M, for the National Influenza Centre (NIC). The sequencer, along with its accessories and reagents, were delivered to the NIC over the period October 2021 to January 2022, and, effective January 17, 2022, the country attained the capability of testing for variants of viruses. The machine continues to be relevant in the post-COVID era, as it allows for sequencing of other viruses, including HIV and Influenza.

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The Fund also provided support of \$37.5M toward the purchase of hospital beds for the Kingston Public, Victoria Jubilee, Bustamante, Spanish Town, Linstead, Princess Margaret and National Chest Hospitals as well as Hope Institute and the Sir John Golding Rehabilitation Centre in the South-East Region. A total of 175 ward beds and 25 children's beds were distributed.

Through funding of \$32.0M provided by CHASE, the Southern Regional Health Authority (SRHA), procured and delivered equipment to four hospitals across the region: Mandeville Regional, May Pen, Percy Junor and Black River, as well as one health centre (Black River). The equipment included surgical beds and tables, an anesthetic machine, defibrillators, autoclaves and electrosurgical units.

The **Arts and Culture** portfolio registered total disbursement of \$237.290M. Heritage and craft projects benefitted from 40 percent of the funding available in the sector with projects in media, film and music, accounting for 27 percent and 26 percent going towards projects in the performing arts.

CHASE invested over \$40M to construct a Community Cultural Centre in the community of Sherlock which is situated in the Duhaney Park area of Northwest St. Andrew. The approximately 3,100 sq. ft. multi-purpose building was completed within this financial year and accommodates a performance/events hall, rooms for after-school educational activities and skill development along with other standard facilities such as bathrooms/changing rooms, kitchen, and offices.

In addition to institutional support, CHASE provided funding to the JCDC to acquire key pieces of equipment and software to successfully host the JCDC's competitions in 2021. Through the support provided, the JCDC's capacity to stage its competitions and other events virtually was enhanced. CHASE also provided funding support to the MCGES for Reggae Month and Jamaica 60 initiatives.

Under its Scholarships and Education Grants programme, CHASE awarded 29 scholarships and education grants valued at \$19.560M in the period.

SIGNIFICANT CHANGES AND EVENTS AFFECTING THE FUND DURING 2021-2022

Appointment and Reappointment of Directors

During the year, the Board of Directors continued to operate as an interim Board with the nomination of a Chairman at each sitting. In September 2021 Directors were reappointed with the exception of Dr. Garth Anderson who had served for three years as Director and Chair of the Education Committee. The Board welcomed new Director, Rachael McDonald along with the appointment of Board Chairman, Mr. Omar Frith.

Heads of Agreement between the CHASE Fund and the BITU

The Heads of Agreement between the CHASE Fund and the BITU was signed on March 17, 2022. The Agreement governs 17 items from an original 27-item Claim which had been negotiated over a two-year period and settled with the Bustamante Industrial Trade Union (BITU) in February 2022. Negotiations were mediated by the Ministry of Labour and Social Security.

Addition of Two New Posts

The Ministry of Finance and the Public Service approved the establishment of two new posts: Administrative Assistant - Finance and a Human Resource Officer.

Special Project Oversight

Mitigation efforts related to the collapse of the roof under

construction at the St. Catherine High School Performing Arts Centre resulted in a closer examination of the oversight of construction projects and resulted in the strengthening of relevant process and procedures.

Return of Unspent Funds

Towards the end of the financial year, and at the request of its parent Ministry, the OPM, CHASE returned \$573.99M of accumulated and unspent funds held by CHASE since the de-earmarking of funds in 2017.

Corporate Social Responsibility

The Corporate Social Responsibility Fund, initiated in 2017, supported 31 requests from beneficiaries who demonstrated a need. The Fund disbursed \$9.097M during the financial year.

PROPOSED CHANGES IN SCOPE OR NATURE OF ACTIVITIES

There are no proposed changes in scope or nature of activities anticipated.

MODIFICATIONS TO THE CORPORATE PLAN

A supplementary adjustment of \$3.420M was received to accommodate the 4% salary increase for 2021-2022, based on the Jamaica Confederation of Trade Unions (JCTU) Agreement.

SUMMARY OF ACHIEVEMENTS MEASURED AGAINST PERFORMANCE TARGETS

	ACTUAL \$'000	BUDGET \$'000	VARIANCE \$'000
Subvention Received	1,756,651	1,756,651	-
Appropriations in Aid	-	-	-
Project Disbursement	1,556,558	1,577,908	21,350
Interest Income	5,975	-	5,975
Other Income	7,339	-	7,339
Capital and Administrative Expenses	178,476	178,743	267
Surplus (Administrative)	13,581	-	13,581

FORECAST AND PROJECTIONS OF KEY FINANCIAL AND OPERATING MEASURES FOR THE NEXT TWELVE MONTHS

- i. To continue to allocate income received to the priority sectors according to the approved percentages.
- ii. Allocate disbursements to sectors according to projects assessed and approved by the Board.
- iii. Establish partnerships with the private sector and expand collaboration with the public sector at the level of the ministries and agencies.
- iv. Support rationalization of each sector based on other donor funding available and priorities established.
- v. To respond to national requests that may arise during the course of the year.

THE NEXT TWELVE MONTHS

For the upcoming Financial Year (2022/23), CHASE will continue to provide much needed interventions under its mandated areas.

The Fund will focus on constructing, upgrading and equipping infant schools and departments according to ECC standards. Priority construction projects to be undertaken within the 2022/2023 financial year are Santa Cruz Primary and Infant School and Leeds Primary and Infant School, both in St. Elizabeth, Barking Lodge Primary and Infant School (St. Thomas), Farm Primary and Infant School (St. James) and Savanna-la Mar Primary and Infant School in Westmoreland. The construction works to be completed by CHASE at these schools will create 17 new classroom spaces and accompanying amenities valued at approximately \$216 million.

CHASE will also continue to support training programmes and scholarship opportunities for early childhood practitioners seeking higher education, as an investment into not just their future, but also the nation's children. The Fund remains steadfast in its mission to plan and respond, with suitable projects and programmes, to the new and developing challenges faced by the Early Childhood sector.

The Fund will also bolster its scholarship and training programme by identifying priority programmes for support, in consultation with the Ministry of Health and Wellness.

Under its Arts and Culture portfolio, CHASE will continue to build out community cultural centres and performing arts facilities. Some key projects which were to come on stream in 2021/2022 but were delayed are projected for completion during 2022/2023. These include St. Catherine High School Performing Arts Centre in St Catherine and the Downtown Kingston Centre for the Visual and Performing Arts. The Fund also envisages a strong involvement in the Diamond Jubilee Celebrations – Jamaica 60 throughout 2022.

Support for the Entertainment Sector

The CHASE Entertainment Industry Support Initiative (CEISI) 2022 is the Fund's response to a directive from the Prime Minister to CHASE to provide well needed support for Jamaica's entertainment industry. The initiative aligns with the aims, objectives and focus areas under CHASE's Arts and Culture portfolio, which since the organisation's inception, has been channelling funding to projects in areas of arts and culture to include the entertainment industry.

Through this initiative, a heightened level of priority will be given to funding requests from members of the target group for the remainder of 2022. Over 63% of CHASE's Arts and Culture Sector subvention for 2022/23 will be dedicated to this initiative targeting the entertainment industry, to help its return to pre-COVID-19 levels of activity by providing funding for the staging/implementation of entertainment events and other entertainment related projects.

BOARD OF Directors



MR. OMAR FRITH

Board Chairman
Chair - Finance & Audit Committee



MR. BINDLEY SANGSTER

Member - Finance & Audit Committee
Member - Communications Committee
Member - Human Resources Committee



MR. HUGH CROSKERY

Member - Finance & Audit Committee
Member - Arts & Culture Committee



MR. DUANE SMITH

Member - Communications Committee
Member - Health Committee



MS. RACHAEL McDONALD

Member - Education Committee
Member - Health Committee



DR. O'NEAL MUNDLE

Chair - Communications Committee
Deputy Chair - Arts & Culture Committee

BOARD OF Directors



HON. IAN LEVY, OJ, CD
Member - Finance & Audit Committee
Member - Arts & Culture Committee



MR. ROBERT WILLIAMS
Deputy Chair - Education Committee
Deputy Chair - Health Committee



MS. MERLE DONALDSON
Chair - Health Committee
Deputy Chair - Communications Committee



MRS. NICOLE MCLAREN-CAMPBELL
Chair - Arts & Culture Committee
Member - Communications Committee



MS. NOVLETTE HOWELL
Chair - Human Resources Committee
Member - Education Committee



MR. HIDRAN MCKULSKY
Chair - Education Committee
Member - Human Resources Committee



MR. KENT GAMMON, LL.M., MCI Arb.
Company Secretary

Staff

W. Billy Heaven
Chief Executive Officer



CEO'S OFFICE

Earlette Davis
Executive Assistant



FINANCE DEPARTMENT



Llewanna Simpson
Finance Manager



Kesha Griffiths
Accountant



Judene Armstrong
Senior Accounting Clerk

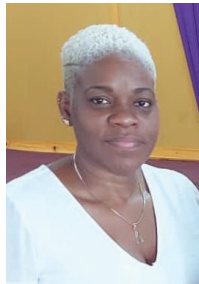


Shanni Pockhai
Procurement Officer

ADMINISTRATIVE DEPARTMENT



Hilary Coulton
Public Relations & Administrative Manager



Toni-Ann Bell
Administrative Assistant



Tricia Redwood
Receptionist / Telephone Operator



Dayton Edwards
Driver / Messenger



Tameka Haughton
Office Attendant



Andre Fray
System Administrator

PROJECTS DEPARTMENT



Latoya Aquart-Foster
Project Manager



Shannon Guthrie
Project Officer - Education



Alain Williams
Project Monitoring Officer - Arts & Culture



Nigelee Johnson
Project Officer - Health



Jason Francis
Monitoring and Implementing Officer - Education



Patricia Vernon
Secretary



Prime Minister Andrew Holness, views the Genome Sequencer, purchased by CHASE and handed over to the National Influenza Centre (NIC) at the University Hospital of the West Indies (UHWI) on October 22, 2021. Also present were (L-R): Dr. Carl Bruce, Medical Chief of Staff, UHWI; Billy Heaven, CEO, CHASE Fund; and the Hon. Juliet Cuthbert-Flynn, State Minister in the Ministry of Health and Wellness.

The Next Generation Genome Sequencer machine, acquired through support from the CHASE Fund, has the potential to strengthen the region's capacity to test for new variants. A Genome Sequencer is a machine which comes with other supplementary pieces of equipment and is used to track genetic variation in pathogens. The sequencing process helps scientists understand changes in the genetic makeup of an organism or cell type, which gives pointers on how diseases are formed and also on how to diagnose and treat them. The sequencer can discover new causes of infection. For example, if a new pathogen arrives in Jamaica, discovery will be aided with the use of Next Generation Sequencing which allows for the analysis and comparison of hundreds to thousands of DNA strands at a time. The Genome Sequencer which arrived on the island in October of 2021, was acquired at a cost of \$40M dollars. The Next Generation Genome Sequencer and other meaningful interventions in Health are documented for this Report.

MEDICAL ASSISTANCE

MEDICAL ASSISTANCE

\$38,210,500

In the 2021-2022 financial year, 109 persons, diagnosed with End Stage Renal Disease and Cancer, benefitted from funding under the Individual Medical Assistance Programme.

Medical Assistance Sub-total

\$38,210,500



CHASE CEO, W. Billy Heaven (2nd left), cuts the ribbon to open the door to the Toyota Coaster Bus which was purchased for the Faculty of Medical Sciences, UWI. Participating is (l-r): Professor Dale Webber, Pro-Vice Chancellor and Principal, UWI, Mona Campus; Professor Minerva Thame, Faculty of Medical Sciences, UWI; and Howard Foster, Toyota Jamaica.

TRAINING

Scholarships \$13,709,300

In the financial year 2021-2022, the CHASE Fund approved funding for 12 students who pursued advanced training in Medical Sciences, Dental Surgery, Nursing, Medical Epidemiology and Radiation Oncology.

UWI Faculty of Medical Sciences - Coaster Bus \$10,000,000

A \$10M grant was approved to purchase a coaster bus for the Faculty of Medical Sciences at the University of the West

Indies. The bus is being used to transport students enrolled in nursing, surgery and medicine programmes to various clinical teaching sites (hospitals and clinics) for teaching and clinical rotations across the island.

Fifth Biennial Nursing and Midwifery Research Conference \$144,000

The Caribbean School of Nursing at the University of Technology (UTech), hosted its 5th Biennial Nursing and Midwifery Research Conference on August 12-13, 2021. Financial support was provided to enable 12 nurses and 12 midwives to attend.

Training Sub-total \$23,853,300

Health

HEALTHY LIFESTYLE

Mitchell Town Wellness Park **\$3,705,000**

A wellness park was established in Mitchell Town, Clarendon with financing from CHASE. The park will function as an area to promote mental and physical wellness in a socially inclusive and holistic space for residents. The project is expected to benefit over 2,500 residents as well as persons from neighboring communities.

Mona Heights Primary School **\$7,800,000**

Funding was approved to renovate the existing bathroom facility at the Mona Heights Primary School in Kingston.

Pembroke Hall Wellness Park - Phase 2 **\$5,520,000**

The second phase of development of the Pembroke Hall Wellness Park project includes establishment of a play area for the children, the installation of table tennis and chess boards, benches, and waste bins, as well as the paving of a section at the site.

Jamaica Protective Services Division - Sports Club Gym Equipment **\$2,300,000**

The CHASE Fund awarded \$2M towards the establishment of the Jamaica Constabulary Force gym located at the headquarters of the Protective Services Division (PSD) in Kingston. Funding went towards the purchase of equipment aimed at improving the health and fitness of the officers in the PSD.

CHASE Wellness Programme **\$1,000,000**

The Ministry of Health and Wellness has noted that careful attention to physical and nutritional health, reduces the risk of developing non-communicable diseases (NCDs), thus creating a healthier and happier population. Funding was approved toward the continuation of the CHASE Wellness Programme, which allows staff members and one family member to participate in fitness activities at a gym or training sessions for a one-year period. The programme, which was initiated in 2011 as a preventative step to preserve employees' health, has been well-utilized by staff members and has enhanced their health and overall well-being.

Healthy Lifestyle Sub-total **\$20,325,000**



JCF gym located at the headquarters of the Protective Services Division (PSD) in Kingston outfitted with new equipment financed by the CHASE Fund.

EQUIPPING/ENHANCING HEALTH FACILITIES

Spanish Town Hospital C-ARM Machine - Service Contract **\$4,109,205**

In May 2018, CHASE approved US\$330,000 for the purchase of a C-Arm Machine for the Spanish Town Hospital through the South-East Regional Health Authority. The approved amount represents an annual full-service maintenance contract awarded in financial year 2021-2022.

Jamaica Kidney Kids Foundation-Paediatric Dialysis Programme **\$8,000,000**

CHASE supported the purchase of consumables to ensure continued dialysis service for children at the University Hospital of the West Indies - the only facility in the island providing dialysis treatment for children under the age of 12. The request for funding was made through the Jamaica Kidney Kids Foundation.

Mandeville Regional Hospital -Dialysis Machines **\$1,190,000**

CHASE approved additional funds toward the purchase of eight haemodialysis machines to replace obsolete machines at the Mandeville Regional Hospital. This project forms part of the CHASE initiative to replace dialysis machines in the public health system.

A nurse monitors a dialysis machine at the Mandeville Regional Hospital.



Health



Next Generation Genome Sequencer \$40,000,000

Funding was approved toward the purchase of a Genome Sequencer machine in response to the COVID-19 pandemic. The machine aids in identifying not only the COVID-19 virus but also its variants which will allow for quicker actions and more targeted approach by the Public Health Authorities.

Salt Spring Health Centre \$1,400,000

Additional funding was granted to fence the premises of the Salt Spring Health Centre in Montego Bay to improve security at the institution.

Port Maria Hospital - Two Stop Elevator 20,000,000

Funding was approved toward the installation of a two-stop elevator at the Port Maria Hospital. The elevator was critically needed and resolved the need for staff to manually carry patients, heavy equipment, furniture and supplies up and down stairs.

South- East Regional Health Authority \$61,650,000

CHASE financed the procurement of 175 ward beds for secondary care institutions namely: Kingston Public, Victoria Jubilee, Bustamante, Spanish Town, Linstead, Princess Margaret and National Chest Hospitals as well as Hope Institute and Sir John Golding Rehabilitation Centre. These beds are expected to improve standard of care to patients and reduce the recovery time of patients.

Savanna-La-Mar Public General Hospital- Equipment \$12,100,000

The Savanna-La-Mar Public General Hospital received critical small equipment needed to improve the triage and assessment of patients at the hospital. Funding was approved in light of the increase in COVID-19 cases within the parish at the time and the urgent need for equipment to treat critically ill patients. It is expected that the equipment will improve patient monitoring and contribute to better patient outcomes.

University Hospital of the West Indies- Equipment \$20,000,000

Funding was approved toward outfitting the Field Hospital at the University Hospital of the West Indies. The 48-bed facility was equipped to operate independently providing quality medical care to COVID-19 and critically ill patients.

Microbiology Incubator for the Bustamante Hospital for Children \$1,500,000

The Bustamante Hospital for Children received a microbiological incubator acquired through the South East Regional Health Authority with CHASE funding. The incubator was identified as a critical piece of laboratory equipment needed to provide a controlled contaminant-free environment for biological samples to be tested, and cultures grown and stored.

Bustamante Hospital for Children- C-Arm Machine \$26,000,000

Funding was approved toward the purchase of a C-Arm machine for the Bustamante Hospital for Children. A C-Arm machine is utilized in diagnostic and surgical procedures. It is expected that the machine will also be utilized in orthopedic, and emergency care, providing high-resolution X-ray images.

Mandeville Regional Hospital C-Arm Machine \$31,303,118

The CHASE Fund supported the purchase of a C-Arm machine for the Mandeville Regional Hospital. With a new functional machine in place, it is expected that there will be an increase in efficiency in diagnosis and treatment of patients, enhanced accuracy and reliable digital processing for patients prior to orthopaedic surgery.

Chapelton Community Hospital \$66,300,000

Funding was approved toward Phase 2 of the renovation of the Chapelton Hospital. The hospital had been under renovation since 2019, with primary and secondary care services re-located to other facilities. The hospital is expected to be fully-operational at the end of Phase 2 of the project which includes renovation and new works to the existing building, engineering, pharmacy construction and external works.



Carmen Mullings, Acting Regional Director of Child Protection and Family Services Agency (CPFS) and Yonice Roberts-Robinson, Social Worker, CPFS Transitional Living Programme (left and 2nd left), receive a laptop from Nigelee Johnson, CHASE Fund Project Officer for Health and Elaine Robinson, Lions Club Region 4 Chairperson.

Also participating is Levene Griffiths (right), Sustainable Development Committee Chair of the Lions Club of New Kingston.

Rotary Club, Saint Andrew North- Staff Bus for Cancer Society \$795,000

The CHASE Fund approved J\$795,000 as a contribution towards the purchase of a 15-seater Hiace Bus for the Jamaica Cancer Society. The initiative was coordinated by the Rotary Club of St. Andrew North. Other contributors to the purchase include: JMMB, Mayberry Investments, PROVEN, the Rotary Club of London, the Rotary Club of Cayman, the Jamaica Broilers Group and VMBS.

Lions Club International - Adopt a Children's Home \$1,300,000

The CHASE Fund provided financial assistance to acquire fixed assets needed in seven children's homes identified by the Lions Club of New Kingston. The Lions Club through their own

fund-raising efforts, provided the homes on an ongoing basis with replenishable supplies such as food items, school supplies, sanitary products, personal hygiene products, and toiletries. Homes being supported include the Andrew Parish Church Home for Girls, Muirton Boys Home, Mustard Seed Communities, Transitional Living Facility - Lady Musgrave Road, Strathmore Gardens Children's Home, Transitional Living Facility - Palmoral Avenue, and the Annie Dawson Home for Children.

Equipping/Enhancing Health Facilities Sub-total \$295,647,323

HEALTH TOTAL 2021/2022 \$378,036,123

Education



One of the major interventions in the early childhood sector during the 2021-2022 financial year was the distribution of tablets to infant schools. Two thousand tablet devices, valued at \$50 million, were distributed to several schools during the financial year. They included: Allman Town Infant School in Kingston; Evelyn Mitchell Infant School in Clarendon; Arcadia Primary and Infant School in St. Thomas; Boundbrook Infant School in Portland; Naggo Head Infant School in St. Catherine; and Bethabara Infant School in Manchester.

The project complemented the CHASE Fund's SMART Boards Programme, designed to enable virtual/distant learning in the context of the coronavirus (COVID-19) pandemic. The CHASE Technology Enhancement Programme (SMART Boards in Infant Schools), which began in 2019, supplements the Ministry of Education and Youth's Tablets in Schools initiative.

This is just one of 75 projects completed within the financial year, 31 new projects and 45 carried over from the prior financial year (2020-2021). The result was the construction, renovation and equipping of 60 infant schools; the provision of Smartboards to 12 schools under CHASE's Technology Enhancement programme; the award of 158 scholarships; and

the completion of two training programmes which benefitted over 2,000 persons. These projects are detailed in the following 2021-2022 Education listing.

Equipping and upgrading of Infant Schools/Resource Centres

Elletson Primary and Infant School \$6,886,000

Elletson Primary and Infant School is located in Central Kingston. The school provides early childhood and primary education for children from the communities of Southside, Tivoli Gardens, Parade Gardens and Maxfield. The approved funding covered minor renovations to the school including a kitchen upgrade, paving the driveway, painting, termite treatment, new floor finish and the provision of classroom and staff furniture, kitchen equipment, and computers.



The rehabilitated driveway at the Elletson Primary and Infant School.

CHASE Technology Enhancement Programme - Printers for ECIs

\$20,000,000

CHASE continued to provide solutions tailored to the needs of early childhood education institutions. One hundred and thirty (130) multifunction printers along with the necessary supplies were provided to early childhood institutions across the island to facilitate the printing of Learning Kits and other required material for students who lacked access to online materials during the COVID-19 Pandemic.



Multifunction Printer

King Weston Primary and Infant School

\$3,225,000

The King Weston Primary and Infant School was established in 1848 as an all-age school. It was changed to a primary and infant school in 2018. Students attend the school mainly from the surrounding communities of King Weston, Grant Hill, Florence Hill, Golden Valley and Lawrence Tavern in St. Andrew. Over the years the school population declined due to the remote location of the school. CHASE's intervention facilitated minor renovations to the building, including the construction of a play area, installation of floor finish and partitions, painting, the provision of classroom and staff furniture, and the provision of kitchen equipment.

Marverley Primary and Infant School

\$6,380,000

Marverley Primary and Infant School was established in 1955 as a primary school. The infant department was added in 2018. CHASE funding facilitated the conversion of a storage room into bathrooms, the construction of a play area, the installation of windows, the provision of classroom and staff furniture and kitchen equipment.

Pondside Primary and Infant School

\$1,338,410

Pondside Primary and Infant School is located in Pondside District, Great Valley P.O, Hanover and was rationalized in 2012 under the Ministry of Education's Rationalization Program. Students attend Pondside from the communities of Cascade, Woodville, Coolspring and Flint Wood. Additional funding was approved to complete the renovation of an existing building and the construction of two new classrooms, bathroom facilities. A play area was also created and a perimeter fence erected.

Pondside Primary and Infant School,
Pondside District, Great Valley, Hanover



Education



Teacher and students are comfortable in the Savanna-La-Mar Infant School,
Savanna-la-Mar, Westmoreland

Savanna-La-Mar Infant School

\$46,257,706

The Savanna-La-Mar Infant School was established in 1914 in Savanna-la-mar, Westmoreland. The school has a student population of 300 infants occupying 11 classrooms. Based on this large and fast-growing student population, the school had resorted to utilizing other areas of the school for classrooms including an original timber frame school building which has been in existence for more than 100 years. CHASE stepped in and provided funding to construct a four-classroom building to include: bathroom facilities, sickbay, and kitchenette along with the provision of kitchen equipment and classroom furniture.

Constant Spring Primary and Infant School

\$900,000

Located within the urban community of Cassava Piece in St. Andrew, Constant Spring Primary and Infant School provides early childhood and primary education for children from the surrounding communities of Cassava Piece, Red Hills, and White Hall. The school was granted infant status in 2019 and welcomed its first set of students in 2020. CHASE funding was approved to acquire four laptop devices and a multifunction copier for the school.

Education

CHASE Technology

Enhancement Programme - Computers \$1,500,000

In March 2020, e-Learning Jamaica announced that Cabinet had approved the procurement of 40,000 tablet computers for students and 25,000 devices for teachers, under a new phase of the Tablets in Schools project. Even with this level of commitment, there was still a great need for more devices, particularly for small rural schools, which in some instances, had no instruments to begin with. CHASE funding allowed for the supply and installation of 12 much-needed computers in seven schools that had written to the Fund for support.

Grant's Mountain

Primary and Infant School \$935,000

Grant's Mountain Primary and Infant School was established in 1992 in Grants Mountain, Calderwood, St. Ann. One hundred and twenty-one students are enrolled. The school gained infant status under the MOEY rationalization programme in 2014 and is the only early childhood institution located within the predominantly farming community of Southwestern St. Ann. Although certified by the ECC, there were a few challenges including water woes. The school's water supply is mainly from

rainwater harvesting as there is no NWC water main within the community. CHASE funding equipped and upgraded the infant department with kitchen equipment, classroom furniture, white boards, water tanks and a new paint job.

Fergusson Primary and Infant School \$4,785,000

First established as an all-age school in Spur Tree, Manchester, Fergusson Primary and Infant School transitioned to a primary school in 2013 and then gained infant status in 2018 under the Ministry of Education and Youth Rationalization programme. CHASE approved funding to upgrade the existing infant building. Renovation work included the replacement of windows and doors, installation of partitions, new application of floor finish, the construction of a play area, the provision of classroom and staff furniture, and provision of much-needed kitchen equipment.

Rural Hill Primary and Infant School \$1,200,000

Without a perimeter fence, the Rural Hill Primary and Infant School in Portland was inundated with animals and open to pedestrian traffic. Funding was approved to erect a fence and provide additional classroom furniture in compliance with Early Childhood Commission (ECC) standards.

Wakefield Primary and Infant School in St. Catherine



Education

NET Resilient School Project - Phase II \$25,000,000

The NET Resilient School Project has been providing schools with personal protective equipment (PPE) and infrastructure in compliance with Health department guidelines for school operations during the COVID-19 pandemic. CHASE approved funding to equip 83 early childhood institutions with the resources needed for safe and effective operations.



Personal protective equipment (PPE) acquired for early childhood institutions

CHASE Technology Enhancement Programme - Smartboards \$15,000,000

CHASE Technology Enhancement Programme has successfully installed 90 SMART boards in thirty-five (35) schools since 2018. Additional funding, provided in the financial year, facilitated the supply and installation of an additional 23 interactive displays in nine infant schools and departments across the island.

CHASE Technology Enhancement Programme - Tablets \$10,000,000

With schools employing a hybrid model of face-to-face and online classes, the need for device access continues to be great. Many children either do not have access or must share access with older siblings, with the latter being given priority.

With the current distribution of tablets being largely aimed at primary and high-school students, a major gap within the early childhood sector existed. CHASE approved a total of \$50M for this initiative, procuring over 2,000 tablets for the sector. The additional funding will allow for the provision of approximately 300 tablet devices to infant schools/departments island wide, to facilitate virtual/distant learning as well as to enhance the physical mode of the teaching and learning process in schools.

St. Joseph's Infant School \$258,990

Established over 125 years ago and located in the heart of Downtown Kingston, the St. Joseph's Infant School applied for a power washer to aid in sanitization efforts, a microwave and a suitable chair for a teacher who needed special back support. CHASE funded the provision of these items at a cost of \$258,990 to assist the school with a population of 300 infants.

Lime Hall Primary and Infant School \$10,890,000

Lime Hall Primary and Infant School is the only government owned and operated school within this community of Lime Hall, St. Ann. Established in 1932 as an all-age school, it gained infant status in 2014 as part of the MOEY rationalization programme. The approved grant facilitated renovation of an existing building and the construction of a new bathroom facility along with the provision of the necessary classroom furniture, kitchen and play equipment.

Equipping and upgrading of Infant Schools/Resource Centres Sub-total

\$154,556,106



Tablets acquired for ECIs under the CHASE Technology Enhancement Programme

Education

Building of Infant Schools and Resource Centres

Free Hill Primary and Infant \$152,626

The Fund financed the conversion of a teachers' cottage to a three-classroom infant department at the Free Hill Primary and Infant School. Initial funding covered the construction of a sickbay, kitchen, office, and bathroom facilities along with the provision of classroom furniture, play and kitchen equipment. The additional funding in the amount of \$152,626.00 was approved in 2021-2022 to complete the project.

Wakefield Primary and Infant School \$881,428

Located in Buxon, Wakefield, St. Catherine, the Wakefield Primary and Infant School has been providing primary education for children in and around Wakefield and surrounding communities since its establishment in 1922. The school started operations in the Wakefield Pentecostal church and later relocated to the Wakefield Community Centre in 2005. The environment at the centre was not conducive for teaching and learning and CHASE approved funding for the construction of a new school building on

the grounds of the primary school. Additional funding of \$881,428.00 was granted to complete the project.

Patrick Town Primary and Infant \$2,337,720

Patrick Town Primary and Infant School was once a stand-alone primary school but was rationalized by the Ministry of Education and Youth in 2016. Due to a lack of classroom space, the infants occupied the grades 1 and 2 classrooms and the staff room and math room were converted to accommodate the grades 1 and 2 students. Funding approved in 2020-2021 facilitated the construction of three classrooms, office, kitchenette and bathroom facilities, in addition to the provision of staff and student furniture, play and kitchen equipment. The additional funding of \$2,337,720.00 was necessary to complete the project.

Leeds Primary and Infant School \$51,205,091

Leeds Primary and Infant School is located at approximately 15-20 kilometres from Santa Cruz in St. Elizabeth. The Leeds Early Childhood Institution operated out of a neighbouring church building in close proximity to the primary school. The Ministry of Education and Youth eventually approved the establishment of an infant department on the grounds of the primary school. Funding was approved for the construction of a new three-classroom building to house the infant department. Construction included bathroom facilities, office, kitchen, staff room and sickbay as well as the provision of classroom furniture, kitchen appliances and play equipment.



Patrick Town Primary and Infant School, Manchester

Education



Santa Cruz Primary and Infant School **\$53,186,299**

Santa Cruz Primary and Infant School has been operating for over 20 years in St. Elizabeth. An infant department was added in March 2020. The school provides primary and early childhood education for children in and around Burnt Ground, New River, Hopewell, Santa Cruz and surrounding communities. Funding was approved for the construction of a new four-classroom building to include: bathroom facilities, staffroom, office, kitchen and sickbay along with the provision of the necessary classroom furniture, play equipment and kitchen appliances.

Kilsyth Primary and Infant School **\$921,400**

Additional Funding was approved for the establishment of an infant department at the Kilsyth Primary and Infant School in Clarendon. The project involved the demolition of the existing building and the construction of three classrooms, a kitchenette, office, bathroom, sickbay, and staffroom, outfitted with the necessary furnishings and equipment. The additional approved funding of \$921,400.00 completed the project.

May Pen Infant School **\$7,000,000**

Additional funding in the amount of \$7,000,000.00 was approved to complete construction of a ten-classroom building and the renovation of an existing building into two classrooms with the necessary amenities including, car park, dining area and perimeter fencing at the May Pen Infant School in Clarendon.

Building of Infant Schools and Resource Centres sub-total **\$115,684,564**

Early Childhood Training Programme/Scholarships

Scholarships **\$36,500,000**

The quality of our human resource is undoubtedly one of the major factors for success and growth of any sector. CHASE recognises this and, during the financial year, approved

\$36,560,000.00 in scholarships at the undergraduate and postgraduate levels. The scholarships supported 158 teachers pursuing degrees in Early Childhood Education and other specialized areas related to the sector.

ECC Training of Early Childhood Practitioners/Parents **\$680,000**

Due to the impact of the COVID-19 Pandemic, early childhood practitioners and parents were required to develop additional skills to respond to the needs of young children in the virtual learning environment. The traditional classrooms were instantly transformed, however, some teaching strategies were no longer effective or meaningful for children, early childhood educators and parents in this new paradigm. The evidence of this was reiterated in the findings of the NCE and UNICEF Reports, which thoroughly outlined the significant impact of the COVID-19 pandemic on students in the early childhood sector. The ECC developed an effective training strategy to equip early childhood practitioners with the technological aptitude to foster optimal learning outcomes, as well as provide parents/families with the right tools to support online learning. CHASE funding facilitated 28 workshops and supplied laptop devices to facilitate the training of practitioners and parents across seven regions.

ECC Provision of - Learning Kits to Infants **\$10,000,000**

The Early Childhood Commission (ECC) targeted the learning gap of approximately 60,000 four and five-year-old students who had not been engaged since the start of the coronavirus pandemic. The project provided 1,393 learning kits, materials/resources for children that had not been engaged since the start of COVID-19 in Jamaica.

Early Childhood Training Programme/Scholarships Sub-total **\$47,180,000**

EDUCATION TOTAL **\$317,420,670**

Arts & Culture



The St. Joseph's Teachers College received a \$2m grant in the 2021/2022 financial year and Acting Principal, Winsome Francis, said the funds were used to purchase much-needed musical instruments including a bass guitar, xylophone and conga drum

Mrs. Francis expressed appreciation for the support, lauding CHASE for recognising the importance of music education in stimulating learning across different age groups.

"These instruments provide an opportunity for more people to get involved with music, not just our students, but also our staff. With the Fund's support we can look into how we can improve on the use of music in teaching and learning as well

as in a wider space. As we go forward, we will ensure that our students and community understand the value of these resources so that they benefit us in the short and long term," Mrs. Francis added.

Since its inception, the CHASE Fund has been responding to requests from educational institutions that have sought funding to strengthen existing music programmes. This is just one of 56 Arts and Culture projects for which funding was approved in the financial year 2021-2022.

Arts & Culture

SCHOLARSHIPS AND EDUCATIONAL GRANTS

Scholarships and Educational Grants \$19,310,042

Scholarships and Education Grants were approved for 84 Jamaicans pursuing studies in various areas of the performing arts, visual art and media, film and cultural heritage. Specific programmes pursued include: Theatre and Performance, Dance Education, Drama Education, Film Production, Photography Screenwriting, Sound Design, Music Education, and Fine Arts.

Scholarships and Education Grants Sub-total \$19,310,042

PERFORMING ARTS

Windscream Posse - The Online Edition \$500,000

Jambiz International Limited is a Jamaican production company involved in the production and exposition of professional theatre in Jamaica and the Jamaican Diaspora. Jambiz has been producing theatre and cultural events since its inception in 1996. The company's consistently high standard of presentation has been rewarded with several industry awards such as the Jami and Actor Boy Awards. Like most other practitioners in the Cultural and Creative Industries, Jambiz was negatively affected by the pandemic. Their play, "Windscream Posse, opened on Boxing Day 2019, but closed in March 2020 as the pandemic worsened. In response, Jambiz took the decision to present the play to its audiences online. The company sought and received support from CHASE for the marketing and public relations costs for "Windscream Posse - the Online Edition" which premiered on the CaribTix platform on Mother's Day - Sunday May 9, 2021.



Arts & Culture

Soroptimist International Jamaica (Kingston) Classics in June 2021 \$100,000

The annual Classics in June concert, which started in 2004, is a major fundraiser for the Soroptimist International Jamaica (Kingston) club. It showcases performances by well-known and accomplished Jamaican musicians and highlights the talent of young performers in a genre of music and an area of the arts not often championed in Jamaica. CHASE supported the 16th annual staging of the event which was presented virtually on June 20, 2021.

Jamaica Creative Expo \$ 975,000

The Ministry of Culture, Gender, Entertainment and Sport (MCGES) established the National Culture and Creative Industries Council (NCCIC) to spearhead the amalgamation of targeted creative sectors - performing arts, entertainment, music, culinary arts, publishing, film, visual arts, craft, sports and fashion - to maximise their potential both locally and internationally. The NCCIC's first major event was the Creative Career Expo. The Expo exposed high school and tertiary level students to various career options in the creative industries. CHASE provided funding to offset the cost of streaming the event live to hundreds of students in Jamaica and other Caribbean territories.

Jamaica 60 Celebrations and Legacy Projects \$35,500,000

The year 2022 marks Jamaica's 60th Anniversary as a politically independent nation. This is a significant milestone which the Government of Jamaica is committed to ensuring is appropriately acknowledged and celebrated. The Ministry of Culture, Gender, Entertainment and Sport (MCGES) is spearheading this year-long commemoration of the Diamond Jubilee which began on January 1, 2022 and will see a mix of Legacy Projects and celebratory events spread throughout the year. CHASE responded to a call for support from the MCGES by approving funding for various activities and expenditure. These include JA60 Secretariat support, Sizzla in Concert with an Orchestra, Children of the Icons and Aspiring Artistes Concert, Vintage Concert and the upgrade of CPTC Studio and Control Room.



Arts & Culture

Jamaican-Austrian Celebration Concert \$980,000

Music Unites Jamaica Foundation (MUJF) is a non-profit, non-governmental organisation founded in 2009 to promote awareness of Jamaica's vast and well-known musical heritage through research on Jamaican composers, presentation of symposia, music workshops and exhibitions as well as free concerts islandwide. The MUJF staged a collaborative concert on March 29, 2022, to mark the 220th anniversary of the passing of Jamaica's first documented composer, Samuel Felsted. The concert was streamed from the Mariahilferirche church in Graz, Austria and the Kingston Parish Church. CHASE provided funding to assist with the production which highlighted the works of Felsted and other Jamaican composers.

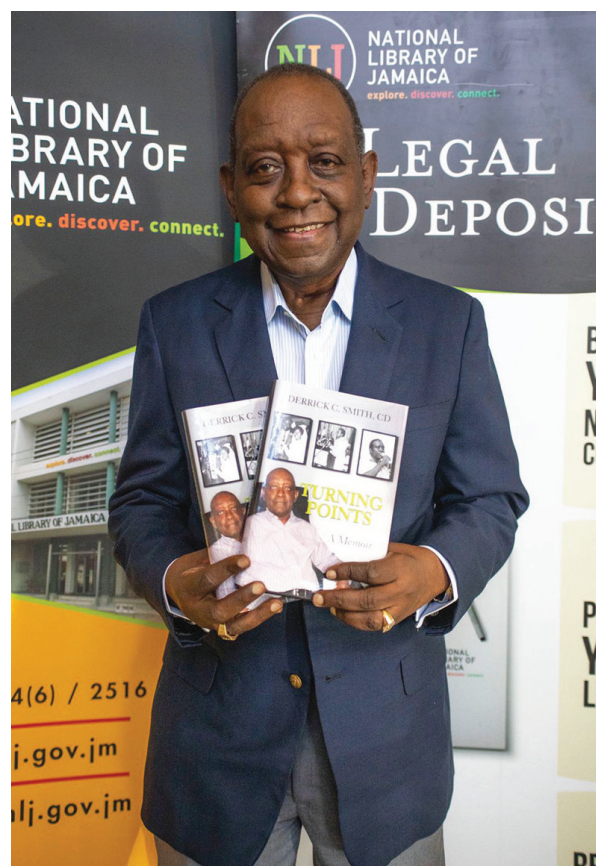
Performing Arts Sub-total \$38,055,000



LITERARY WORKS

"Turning Points" by Derrick Smith \$2,873,166

The CHASE Fund is a major source of funding for the production of Jamaican books and has supported more than 100 publications over the years. Publications supported include biographies and autobiographies of celebrated Jamaicans in the areas of the arts, science and nation building; works on parishes, towns, and other places of historical and cultural significance; stories of Jamaican folklore, symbols, and national institutions; poetry; and fictional works with distinctly Jamaican storylines. Former government minister, Derrick Smith, in partnership with Ian Randle Publishers Limited, sought funding from CHASE to publish his memoirs "Turning Points". The book covers his life up to his retirement from public life. Financial support was provided to cover production costs including editorial costs and the initial print run of 500 hardback copies.



Former Cabinet minister, senator, and Member of Parliament, Derrick Smith, poses with copies of his memoir, "Turning Points".

Arts & Culture

Redemption Songs: Reading Scriptures for Social Change **\$99,000**

The Rt. Rev. Dr. Robert McLean Thompson is a retired Bishop of Kingston, Jamaica, having served as a priest of the Anglican Church for 47 years. He is the author of the book “Redemption Song: Reading Scriptures for Social Change” which was published by Ian Randle Publishers. CHASE purchased copies of the book.

JNHT Publication - ‘Heritage in Pictures, the Blue and John Crow Mountains, World Heritage Site’ **\$978,000**

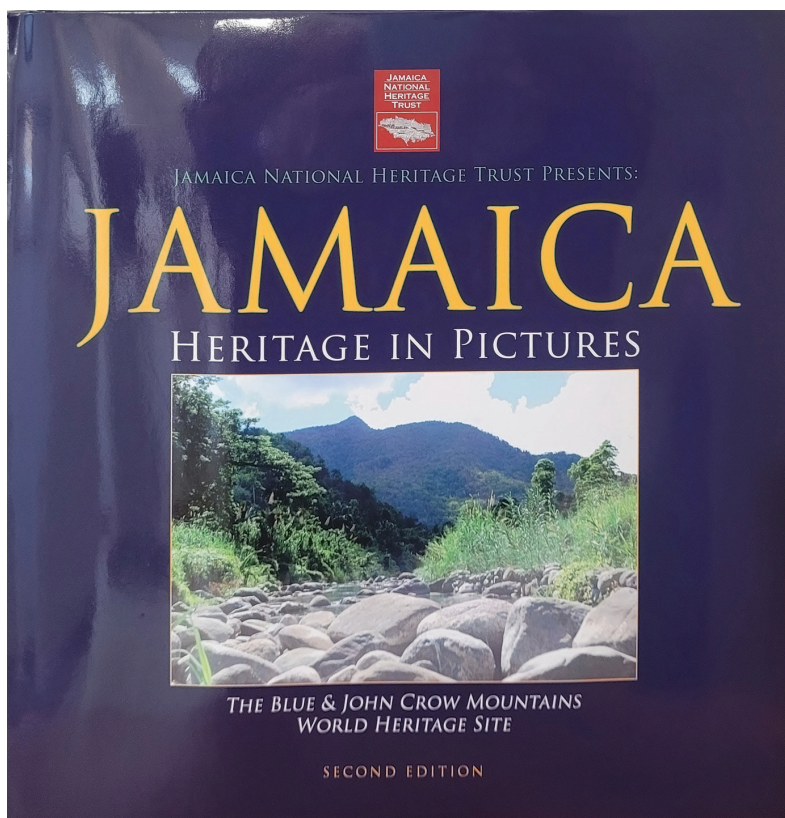
In 2018, the Jamaica National Heritage Trust (JNHT), an agency of the Ministry of Culture, Gender, Entertainment and Sport (MCGES), was charged with compiling and publishing a book on the Blue and John Crow Mountains entitled: “Heritage in Pictures, the Blue and John Crow Mountains,

World Heritage Site – Second Edition” as part of the Jamaica 55 Legacy Projects. The book was printed in China and CHASE provided funding to assist with the cost of shipping the printed copies of the book from China to Jamaica.

“Once Upon a Jamaica - A Photobook” **\$1,324,208**

Maxine Brown, author/publisher with over 45 years’ experience in public relations, media management and creative writing, produced “Once Upon a Jamaica - A Photobook”, highlighting the work of the late Herbie Gordon - professional commercial/art photographer. The book showcases a collection of Gordon’s photographs depicting objects and practices of old-time Jamaica, accompanied by storylines. Support was approved to cover design and layout services and to print 2,000 copies.

Literary Works Sub-total **\$5,274,374**



Arts & Culture

LIBRARIES AND ARCHIVES

Edward Seaga Research Institute **\$3,140,000**

The personal collection of the late Most Hon. Edward Seaga, ON, is being managed by the Edward Seaga Research Institute (ESRI) which was established in 2005. Its objectives are to: provide a secured environment to house the collection of the former Prime Minister; increase public awareness on the work and life of Mr. Seaga; provide access to research undertaken by Mr. Seaga; and provide access to a range of topics on Jamaican life. The collection consists of artefacts, audio-visual material, books, memorabilia, ministry papers and reports which need to be organized for easy retrieval and access and the depth and extensiveness of the collection gives an insight into the life of one of the founding fathers of the Jamaican Constitution and modern Jamaica. Much effort has gone into digitizing and restoring the collection which consists of over 300 boxes of materials. CHASE provided institutional support.

New Providence Primary School Library **\$525,000**

The New Providence Primary School has been operating since 1938. Currently, the school has 523 students and 29 teachers. The school sought support to enhance access to information and communication technology (ICT) for its students and teachers. Funding was provided to purchase computers and printers to allow more students to have access to internet enabled devices to facilitate research in the library and in completing assignments while the printer/scanner will allow for the creation of hardcopies of documents needed in that format by students and teachers.

Libraries and Archives Sub-total **\$3,665,000**



MEDIA/FILM/MUSIC

Kimiela “Candy” Isaacs Home Studio Equipment

\$90,000

Kimiela “Candy” Isaacs is a singer/songwriter who was born blind and started singing as early as three years old. She has won numerous medals and awards in the JCDC Festival of the Arts Competition and the National Gospel Song Competition. Isaacs earned a diploma in Performance

creative and cultural industry to a halt. Support was provided to assist her in obtaining a much-needed digital mixing board.

CHASE’s Music in Schools Initiative **\$322,000**

In furtherance of the objective to fund programmes geared towards the development of talent and skills in the areas of arts and culture, CHASE has been supporting the music departments of schools primarily by way of instruments and equipment under its Music in Schools Initiative. Toward the end of the preceding financial year, CHASE engaged a supplier to provide musical instruments for twenty-eight primary and high schools from across the island. Additional funding was approved to cover the cost of storing and distributing the instruments to the selected schools.



Raquel Coleman-Livingston (left), Acting Principal at New Orange Hill Infant School in St. Mary, receives instruments for her school from CHASE Project Officer, Alain Williams and Project Manager, Latoya Aquart-Foster

Teaching; certification from the Associated Board of the Royal School of Music (ASRSM); and in 2012, became the first visually impaired student to graduate with honours from the School of Music at the Edna Manley College of the Visual and Performing Arts (EMCVPA). She established a home studio to continue working after the COVID-19 pandemic brought the

Reggae Month 2022 **\$37,600,000**

Reggae Month 2022 activities were a major part of Jamaica’s year-long 60th Anniversary Celebrations. Funding was provided for the staging of various Reggae Month events under the purview of the Jamaica Reggae Industry Association (JaRIA) and the Ministry of Culture, Gender, Entertainment and Sport (MCGES).

Arts & Culture

Musical Instruments and Equipment for Teachers' Colleges **\$14,000,000**

Support was provided to purchase musical instruments and equipment to strengthen/establish key training and musical skills development initiatives at six teachers' colleges - Church Teachers' College (Manchester), Bethlehem Teachers' College (St. Elizabeth), Sam Sharpe Teachers' College (St. James), Moneague College (St. Ann), Mico Teachers' College (St. Andrew) and St. Joseph's Teachers College (St. Andrew). These colleges currently train teachers in music for different levels of the education system and regularly need to refresh or add to their collection of musical instruments and equipment.

Him Bawn... A Jamaican Christmas Cantata **\$1,340,000**

While there are some Jamaican carols, many of these songs have no published score available to those desirous of accessing and performing these works. 'Him Bawn' is a 17-track musical work, created for four-part choral group with full accompaniment for piano and orchestra, retelling the story of Jesus' birth. The work was written solely using Jamaican music genres. Support was provided to transcribe, edit and publish the musical scores.

Media/Film/Music Sub-total **\$53,352,000**

HERITAGE & CRAFT

Olympic Way Community Cultural Centre **\$51,984,000**

Funding in the amount of \$32,484,000 was awarded for the project proposal to construct the Olympic Way Community Cultural Centre. The Board approved additional funding of \$19,500,000, required to proceed with the project based on the outcome of the tender process.

Jamaica 59 Celebrations - Festival Song Contest **\$10,000,000**

The Jamaica Festival Song Competition is the longest running original song contest on the island. Each year, it aims to identify a new and original song that is reflective of the spirit of the Jamaican people. Running since 1966, it is rooted in the music culture of Jamaica and provides a major platform for aspiring artistes, songwriters and producers to showcase their talent. CHASE provided support to the Jamaica Festival Song Competition 2021.





Heritage and Craft Sub-total	\$64,684,000
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Toward Port Royal's Nomination to the World Heritage List	\$ 7,000,000
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Arts & Culture

Hope Gardens Entrance \$8,525,111

The Hope Gardens Entrance Project was aimed at enhancing the entrance of Hope Gardens by erecting a new gate, security guard house, lighting and other features that allow for improved access and egress at this popular and well-utilise heritage site. Additional funding was approved to assist in bridging the gap between the initial project estimates and actual costs based on construction, lighting and technical services bid prices.

Bust of Mrs. Violet Moss-Brown \$680,580

For a 157-day period starting April 10, 2017, Violet Moss-Brown was the oldest living person in the world until her death at the age of 117 years and 189 days on September 15, 2017. Her longevity was recorded in the Guinness

World Records and brought worldwide recognition to her small district in the Cockpit Country. A bust, mounting in the community where she lived was initiated by the Government of Jamaica and the Trelawny Municipal Corporation and facilitated with funding from CHASE.

Historic sites and Monuments Sub-total

\$16,205,691

ARTS AND CULTURE TOTAL

\$200,546,107



DIRECTORS' COMPENSATION 2021-2022

Director	Fees (\$)	Motor Vehicle Travelling \$	Honoraria (\$)	All Other Compensation including Non-Cash Benefits as applicable (\$)	Total (\$)
Omar Frith, (Chairman)	0	269,893.00	0	0	269,893.00
Garth Anderson, (Director 1)	0	198,768.00	0	0	198,768.00
Ian Levy, (Director 2)	0	397,536.00	0	0	397,536.00
Hidran McKulsky, (Director 3)	0	397,536.00	0	0	397,536.00
Merle Donaldson, (Director 4)	0	397,536.00	0	0	397,536.00
Robert Williams, (Director 5)	0	397,536.00	0	0	397,536.00
Nicole McLaren-Campbell, (Director 6)	0	397,536.00	0	0	397,536.00
Novelette Howell, (Director 7)	0	397,536.00	0	0	397,536.00
O'Neal Mundle, (Director 8)	0	397,536.00	0	0	397,536.00
Duane Smith, (Director 9)	0	397,536.00	0	0	397,536.00
Bindley Sangster, (Director 10)	0	397,536.00	0	0	397,536.00
Hugh Croskery, (Director 11)	0	397,536.00	0	0	397,536.00
Rachael McDonald, (Director 12)	0	212,321.00	0	0	212,321.00
Total \$					4,656,342.00

SENIOR EXECUTIVES' COMPENSATION 2021-2022

Name and Position of Senior Executive	Salary (\$)	Gratuity or Performance Incentive (\$)	Travelling Allowance or Value of Assigned Motor Vehicle (\$)	Pension or Other Retirement Benefits (\$)	Other Allowances (\$)	Non-Cash Benefits (\$)	Total (\$)
W. Billy Heaven Chief Executive Officer	8,418,825.00	3,316,126.00	120,000	-	-	-	11,854,951.00
Llewanna Simpson Finance Manager	5,448,281.00	1,306,986.00	1,697,148.00	-	-	-	8,452,415.00
Latoya Aquart-Foster Project Manager	4,922,405.00	3,411,858.00	1,697,148.00	-	-	-	10,031,411.00
Hilary Coulton Public Relations and Administrative Manager	6,056,918.00	656,398.00	1,697,148.00	-	-	-	8,410,464.00
Total \$	24,846,429.00	8,691,368.00	5,211,444.00	-	-	-	38,749,241.00

- A fully maintained motor vehicle is assigned to the Chief Executive Officer. \$120,000 represents the taxable benefit allowed.
- Senior Managers are paid twenty-five percent (25%) of their annual basic salary as gratuity in lieu of pension benefits.
- All Senior Managers are covered under the company's Health and Group Life Insurance Schemes
- Emoluments stated are before tax. M/V upkeep is a non-taxable benefit given to employees based on their contract and has not been included in the Total Annual Salary calculation.

Financial Statements

as at March 31, 2022

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- 48. Notes to the Financial Statements
- 66. Supplementary Information to the
Financial Statements



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INDEPENDENT AUDITOR'S REPORT

CULTURE, HEALTH, ARTS, SPORTS AND EDUCATION FUND *(A company limited by guarantee)*

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Culture, Health, Arts, Sports and Education Fund ("the company"), set out on pages 43 to 65, which comprise the statement of financial position as at March 31, 2022, the statements of changes in funds, income and expenses, project disbursements and cash flows for the year then ended, and notes, comprising significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Company as at March 31, 2022, and of its financial performance and cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRS) and the Jamaican Companies Act.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants International Code of Ethics for Professional Accountants including International Independence Standards (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

KPMG, a Jamaican partnership and a member firm of the KPMG global organization of independent member firms affiliated with KPMG International Limited, a private English company limited by guarantee.

R. Tarun Handa
Cynthia L. Lawrence
Rajan Trehan
Norman O. Rainford

Nigel R. Chambers
Nyssa A. Johnson
W. Gihan C. de Mel
Wilbert A. Spence

Rochelle N. Stephenson
Sandra A. Edwards
Karen Ragoobirsingh

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

To the Members of
CULTURE, HEALTH, ARTS, SPORTS AND EDUCATION FUND
(A company limited by guarantee)

Report on the Audit of the Financial Statements (Continued)

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with IFRS and the Jamaican Companies Act, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the company's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



INDEPENDENT AUDITOR'S REPORT (CONTINUED)

To the Members of
CULTURE, HEALTH, ARTS, SPORTS AND EDUCATION FUND
(A company limited by guarantee)

Report on the Audit of the Financial Statements (Continued)

Auditors' Responsibilities for the Audit of the Financial Statements (Continued)

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



INDEPENDENT AUDITOR'S REPORT (CONTINUED)

To the Members of
CULTURE, HEALTH, ARTS, SPORTS AND EDUCATION FUND
(A company limited by guarantee)

Report on additional matters as required by the Jamaican Companies Act

We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit.

In our opinion, proper accounting records have been maintained, so far as appears from our examination of those records, and the financial statements, which are in agreement therewith, give the information required by the Jamaican Companies Act in the manner required.

KPMG

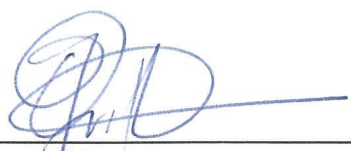
Chartered Accountants
Kingston, Jamaica

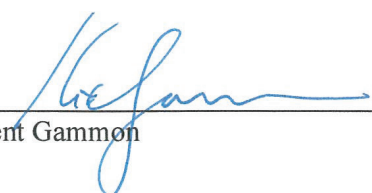
July 1, 2022

CULTURE, HEALTH, ARTS, SPORTS AND EDUCATION FUND*(A company limited by guarantee)***Statement of Financial Position****March 31, 2022***(Expressed in Jamaica dollars unless otherwise indicated)*

	<u>Notes</u>	<u>2022</u> \$'000	<u>2021</u> \$'000
Non-current assets			
Property and equipment, being total non-current assets	6	<u>168,140</u>	<u>210,303</u>
Current assets			
Receivables	7	259,903	257,998
Short-term investments	8	30,849	28,818
Cash and cash equivalents	9	<u>106,409</u>	<u>590,522</u>
		<u>397,161</u>	<u>877,338</u>
		<u>565,301</u>	<u>1,087,641</u>
Undisbursed sector funds:	10		
Early childhood education fund		239,799	217,845
Arts and culture fund		56,274	56,878
Health fund		<u>23,076</u>	<u>23,076</u>
Total undisbursed sector funds		<u>319,149</u>	<u>297,799</u>
Administration fund			
Accumulated surplus		<u>209,654</u>	<u>769,853</u>
Current liability			
Payables	11	<u>36,498</u>	<u>19,989</u>
		<u>565,301</u>	<u>1,087,641</u>

The financial statements on pages 43 to 65 were approved for issue by the Board of Directors on June 30, 2022 and signed on its behalf by:


 _____ Chairman
 Omar Frith


 _____ Secretary
 Kent Gammon

The accompanying notes form an integral part of the financial statements.

CULTURE, HEALTH, ARTS, SPORTS AND EDUCATION FUND

(A company limited by guarantee)

Statement of Changes in Funds

Year ended March 31, 2022

(Expressed in Jamaica dollars unless otherwise indicated)

	Notes	2022 \$'000	2021 \$'000
Additions			
Government subventions/contributions to sector funds:	3(a)		
Arts and culture fund		236,686	220,851
Health fund		315,582	294,469
Sports development fund		631,163	588,936
Early childhood education fund		<u>394,477</u>	<u>368,085</u>
		<u>1,577,908</u>	<u>1,472,341</u>
Sale of tender documents		<u>210</u>	<u>175</u>
		<u>1,578,118</u>	<u>1,472,516</u>
Income to administration fund:	5(c)		
Government subvention/contribution		178,743	180,890
Interest, net		5,975	6,950
Other		<u>7,339</u>	<u>1,440</u>
		<u>192,057</u>	<u>189,280</u>
Total additions		<u>1,770,175</u>	<u>1,661,796</u>
Deductions			
Sector funds - Project disbursements: (page 47)			
Arts and culture fund		237,290	220,403
Health fund		315,582	294,468
Sports development fund		631,163	588,936
Early childhood education fund		<u>372,523</u>	<u>368,135</u>
		<u>1,556,558</u>	<u>1,471,942</u>
Administration fund:			
Expenses		<u>178,476</u>	<u>154,848</u>
Total deductions		<u>1,735,034</u>	<u>1,626,790</u>
Net increase in funds for year		35,141	35,006
Appropriation-In-Aid	12	(573,990)	-
Funds balance at beginning of year		<u>1,067,652</u>	<u>1,032,646</u>
Funds balance at end of year		<u>528,803</u>	<u>1,067,652</u>
Represented by:			
Undisbursed sector funds	10	319,149	297,799
Administration fund		<u>209,654</u>	<u>769,853</u>
		<u>528,803</u>	<u>1,067,652</u>

CULTURE, HEALTH, ARTS, SPORTS AND EDUCATION FUND
(A company limited by guarantee)

Statement of Cash Flows

Year ended March 31, 2022

(Expressed in Jamaica dollars unless otherwise indicated)

	<u>Notes</u>	<u>2022</u> \$'000	<u>2021</u> \$'000
Cash flows from operating activities			
Net increase in funds for the year		35,141	35,006
Adjustments for:			
Government subvention		(1,756,651)	(1,653,231)
Interest income		(5,975)	(6,950)
Other income		(5,561)	-
Revaluation of capital work in progress	6	6,161	(307)
Depreciation	6	<u>38,328</u>	<u>13,748</u>
		(1,688,557)	(1,611,734)
Changes in operating asset and liability:			
Receivables		(1,905)	2,596
Payables		<u>16,509</u>	<u>(125)</u>
		(1,673,953)	(1,609,263)
Subvention received		1,756,651	1,653,231
Other income received		5,561	-
Interest income received		<u>5,975</u>	<u>6,950</u>
Net cash provided by operating activities		<u>94,234</u>	<u>50,918</u>
Cash flows from investing activities			
Purchase of property and equipment, being net cash used in investing activity	6	<u>(2,326)</u>	<u>(2,523)</u>
Cash flows from financing activity			
Appropriation-In-Aid, being cash used in financing activity		<u>(573,990)</u>	<u>-</u>
(Decrease)/increase in cash and cash equivalents		<u>(482,082)</u>	<u>48,395</u>
Cash and cash equivalents at beginning of year		<u>619,340</u>	<u>570,945</u>
Cash and cash equivalents at end of year		<u>137,258</u>	<u>619,340</u>
Represented by:			
Cash		106,409	590,522
Short-term investments	8	<u>30,849</u>	<u>28,818</u>
		<u>137,258</u>	<u>619,340</u>

The accompanying notes form an integral part of the financial statements.

CULTURE, HEALTH, ARTS, SPORTS AND EDUCATION FUND*(A company limited by guarantee)***Administration Fund****Statement of Income and Expenses****Year ended March 31, 2022***(Expressed in Jamaica dollars unless otherwise indicated)*

	<u>Notes</u>	<u>2022</u> \$'000	<u>2021</u> \$'000
Income	5(c)		
Interest		5,975	6,950
Government subvention		178,743	180,890
Other		<u>7,339</u>	<u>1,440</u>
		<u>192,057</u>	<u>189,280</u>
Expenses			
Advertising and public relations		5,059	4,001
Auditors' remuneration		-	2,200
Bank charges		145	315
Depreciation		38,328	13,748
Lease maintenance		744	744
Directors' reimbursable expenses		4,656	4,583
Insurance		1,087	970
Motor vehicle maintenance and upkeep		10,205	10,078
Office supplies		2,559	2,630
Other operating expenses		1,701	2,423
Project expenses		9,172	14,101
Professional fees		743	852
Repairs and maintenance		5,635	6,450
Security		3,469	3,249
Staff costs	13	80,893	79,104
Travelling and entertainment		2,024	2,394
Training		5,586	1,044
Utilities		<u>6,470</u>	<u>5,962</u>
Total expenses		<u>178,476</u>	<u>154,848</u>
Surplus		<u>13,581</u>	<u>34,432</u>

The accompanying notes form an integral part of the financial statements.

CULTURE, HEALTH, ARTS, SPORTS AND EDUCATION FUND

(A company limited by guarantee)

Statement of Project Disbursements

Year ended March 31, 2022

(Expressed in Jamaica dollars unless otherwise indicated)

	<u>2022</u> \$'000	<u>2021</u> \$'000
Arts and Culture		
Heritage and craft	116,287	47,220
Libraries and archives	4,606	43,232
Literary	5,047	31,046
Media, film and music	64,665	43,019
Historic sites and museums	13,693	716
Performing arts	25,688	54,062
Technical costs	<u>6,137</u>	<u>1,108</u>
Total	236,123	220,403
Retention fees	<u>1,167</u>	<u>-</u>
	<u>237,290</u>	<u>220,403</u>
Health		
Cancer care programme	16,805	13,742
Equipping and enhancement of health facilities	256,516	156,663
Healthy lifestyles programme	17,057	47,188
Prevention of drug abuse	3,949	2,953
Training of health professionals	21,229	73,790
Technical Costs	<u>26</u>	<u>132</u>
	<u>315,582</u>	<u>294,468</u>
Sports		
Sports Development Fund	<u>631,163</u>	<u>588,936</u>
Early Childhood Education		
Building of basic schools and resource centers	91,995	47,389
Training of early childhood educators	48,106	46,639
Upgrading and equipping of basic schools	205,885	250,404
Technical and other costs	<u>15,246</u>	<u>23,703</u>
	361,232	368,135
Retention fees	<u>11,291</u>	<u>-</u>
	<u>372,523</u>	<u>368,135</u>

The accompanying notes form an integral part of the financial statements.

1. Identification and activities

Culture, Health, Arts, Sports and Education Fund (“the company”) is a company not having a share capital, with liability limited by guarantee. The liability of the members is limited to one dollar, in that every member undertakes to contribute to the assets of the company, in the circumstances set out in the Jamaican Companies Act, such amount as may be required, not exceeding one dollar (\$1). The company has 7 (2020: 7) members and is incorporated and domiciled in Jamaica, with registered office at 1 Devon Road, Kingston 10.

The principal activities of the company are to receive, administer, distribute and manage the monetary contributions of the lottery companies, pursuant to Section 59G of the Betting Gaming and Lotteries Act, in connection with arts and culture, health, sports development, and early childhood education. The company pursues its objectives mainly through the granting of funds to organisations for qualified projects based on established criteria.

Effective April 1, 2017, under the new Betting, Gaming and Lotteries Act 2017, fees collected are considered revenue of the Government of Jamaica and should be paid directly or indirectly to the Consolidated Fund. The company will cease to operate as self-financing and operate as a budget-funded entity whereby the annual operational and capital budgets will be incorporated in the budget of its parent Ministry. The Ministry assigned as parent to the company is the Office of the Prime Minister.

2. Basis of preparation

(a) Statement of compliance

The financial statements are prepared in accordance with International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board and comply with the relevant provisions of the Jamaican Companies Act.

Certain new and amended standards which were in issue came into effect for the current financial year. The adoption of the amendments to the standards did not result in any changes to amounts recognised or disclosed in these financial statements.

New and amended standards that are not yet effective

At the date of authorisation of the financial statements, certain new and amended standards were in issue but were not yet effective and had not been early-adopted by the company. The company has decided that the following may be relevant to its financial statements:

- Amendments to IAS 37 *Provision, Contingent Liabilities and Contingent Assets* is effective for annual periods beginning on or after January 1, 2022, and clarifies those costs that comprise the costs of fulfilling the contract.

The amendments clarify that the ‘costs of fulfilling a contract’ comprise both the incremental costs - e.g. direct labour and materials; and an allocation of other direct costs - e.g. an allocation of the depreciation charge for an item of property, plant and equipment used in fulfilling the contract.

Notes to the Financial Statements (Continued)

March 31, 2022

(Expressed in Jamaica dollars unless otherwise indicated)

2. Basis of preparation (continued)

(a) Statement of compliance (continued)

New and amended standards that are not yet effective (continued)

- Amendments to IAS 37 *Provision, Contingent Liabilities and Contingent Assets* (continued)

This clarification will require entities that apply the ‘incremental cost’ approach to recognise bigger and potentially more provisions. At the date of initial application, the cumulative effect of applying the amendments is recognised as an opening balance adjustment to retained earnings or other component of equity, as appropriate. The comparatives are not restated.

- Annual Improvements to IFRS Standards 2018-2020 cycle contain amendments to IFRS 1 *First-time Adoption of International Financial Reporting Standards*, IFRS 9 *Financial Instruments*, IFRS 16 *Leases*, IAS 41 *Agriculture*, and are effective for annual periods beginning on or after January 1, 2022.

(i) IFRS 9 *Financial Instruments* amendment clarifies that – for the purpose of performing the ‘10 per cent test’ for derecognition of financial liabilities – in determining those fees paid net of fees received, a borrower includes only fees paid or received between the borrower and the lender, including fees paid or received by either the borrower or lender on the other’s behalf.

(ii) IFRS 16 *Leases* amendments removes the illustration of payments from the lessor relating to leasehold improvements.

(iii) The amendments to IAS 41 *Agriculture* remove the requirement to exclude cash flows for taxation when measuring fair value, thereby aligning the fair value measurement requirements in IAS 41 with those in IFRS 13 *Fair Value Measurement*.

- Amendments to IFRS 16 *Leases* is effective for annual periods beginning on or after April 1, 2022, with early application permitted. The amendments extend the practical expedient by 12 months - i.e. allowing lessees to apply it to rent concessions for which any reduction in lease payments affects only payments originally due on or before 30 June 2022.

The 2021 amendments are applied retrospectively with the cumulative effect of initially applying it being recognised in opening retained earnings. The disclosure requirements of Paragraph 28(f) of IAS 8 *Accounting Policies, Changes in Accounting Estimates and Errors* do not apply on initial application.

- Amendments to IAS 1 *Presentation of Financial Statements* are effective for annual periods beginning on or after January 1, 2023 and may be applied earlier. The amendments help companies provide useful accounting policy disclosures.

Notes to the Financial Statements (Continued)

March 31, 2022

(Expressed in Jamaica dollars unless otherwise indicated)

2. Basis of preparation (continued)

(a) Statement of compliance (continued)

New and amended standards that are not yet effective (continued)

- Amendments to IAS 1 *Presentation of Financial Statements* (continued)

The key amendments to IAS 1 include:

- requiring companies to disclose their *material* accounting policies rather than their *significant* accounting policies;
- clarifying that accounting policies related to immaterial transactions, other events or conditions are themselves immaterial and as such need not be disclosed; and
- clarifying that not all accounting policies that relate to material transactions, other events or conditions are themselves material to a company's financial statements.

The amendments are consistent with the refined definition of material:

“Accounting policy information is material if, when considered together with other information included in an entity's financial statements, it can reasonably be expected to influence decisions that the primary users of general-purpose financial statements make on the basis of those financial statements”.

- Amendments to IAS 8 *Accounting Policies, Changes in Accounting Estimates and Errors* are effective for periods beginning on or after January 1, 2023, with early adoption permitted. The amendments introduce a new definition for accounting estimates: clarifying that they are monetary amounts in the financial statements that are subject to measurement uncertainty.

The amendments also clarify the relationship between accounting policies and accounting estimates by specifying that a company develops an accounting estimate to achieve the objective set out by an accounting policy.

Developing an accounting estimate includes both:

- selecting a measurement technique (estimation or valuation technique) - e.g. an estimation technique used to measure a loss allowance for expected credit losses when applying IFRS 9 *Financial Instruments*; and
- choosing the inputs to be used when applying the chosen measurement technique - e.g. the expected cash outflows for determining a provision for warranty obligations when applying IAS 37 *Provisions, Contingent Liabilities and Contingent Assets*.

The effects of changes in such inputs or measurement techniques are changes in accounting estimates.

2. Basis of preparation (continued)

(a) Statement of compliance (continued)

New and amended standards that are not yet effective (continued)

- Amendments to IAS 1 *Presentation of Financial Statements*, will apply retrospectively for annual reporting periods beginning on or after 1 January 2023. The amendments promote consistency in application and clarify the requirements on determining if a liability is current or non-current.

Under existing IAS 1 requirements, companies classify a liability as current when they do not have an unconditional right to defer settlement of the liability for at least twelve months after the end of the reporting period. As part of its amendments, the requirement for a right to be unconditional has been removed and instead, now requires that a right to defer settlement must have substance and exist at the end of the reporting period. A company classifies a liability as non-current if it has a right to defer settlement for at least twelve months after the reporting period. It has now been clarified that a right to defer exists only if the company complies with conditions specified in the loan agreement at the end of the reporting period, even if the lender does not test compliance until a later date.

With the amendments, convertible instruments may become current. In light of this, the amendments clarify how a company classifies a liability that includes a counterparty conversion option, which could be recognised as either equity or a liability separately from the liability component under IAS 32. Generally, if a liability has any conversion options that involve a transfer of the company's own equity instruments, these would affect its classification as current or non-current. It has now been clarified that a company can ignore only those conversion options that are recognised as equity when classifying liabilities as current or non-current.

Management is evaluating the impact that the foregoing amendments and interpretations to the standards may have on its financial statements when they are adopted.

(b) Basis of measurement

The financial statements are prepared on the historical cost basis.

(c) Functional and presentation currency

The financial statements are presented in Jamaica dollars, which is the company's functional currency.

(d) Use of estimates and judgements

The preparation of financial statements in conformity with IFRS requires the use of certain critical accounting estimates, based on assumptions and judgements.

CULTURE, HEALTH, ARTS, SPORTS AND EDUCATION FUND
(A company limited by guarantee)

Notes to the Financial Statements (Continued)

March 31, 2022

(Expressed in Jamaica dollars unless otherwise indicated)

2. Basis of preparation (continued)

(d) Use of estimates and judgements (continued)

It also requires management to make judgements, other than those involving estimations, in the process of applying the company's accounting policies. These estimates and judgements, affect the reported amounts of, and disclosures relating to, assets, liabilities, income, expenses, contingent assets and contingent liabilities. Although the estimates are based on management's best knowledge of current events and actions, actual results may differ from those estimates.

Estimates, and the assumptions underlying them, are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected. Management does not believe that there are any estimates or judgements that have a significant effect on amounts or disclosures in the financial statements or which could lead to a change in estimates in the next financial year.

3. Significant accounting policies

(a) Recognition of inflows to funds

Inflows to the funds are materially contributions to which the company becomes entitled by law, and interest income. These are recognised as follows:

Government subvention:

The subvention is recognised when received from the Government.

The subvention is allocated based on annual budget for projects and administration which is paid out on a monthly basis.

Contributions:

Contributions from the lottery companies are recognised when the lottery games are drawn, that is, they are accounted for on the accrual basis.

Contributions are allocated as follows after the deduction of amounts for the administration fund [note 5(c)]:

Arts and Culture Fund	15%
Health Fund	20%
Sports Development Fund	40%
Early Childhood Education Fund	<u>25%</u>
	<u>100%</u>

3. Significant accounting policies (continued)

(a) Recognition of inflows to funds (continued)

Interest income:

Interest income is recognised in the statement of changes in funds for all interest-earning instruments as earned, that is, it is accounted for on the accrual basis, using the effective interest method.

(b) Property and equipment and depreciation

(i) Owned assets:

- Recognition and measurement:

Items of property and equipment are measured at cost less accumulated depreciation and impairment losses, with the exception of land and capital work-in-progress which are not depreciated.

Cost includes expenditures that are directly attributable to the acquisition of the asset. The cost of self-constructed assets includes the cost of materials and direct labour, any other costs directly attributable to bringing the asset to a working condition for its intended use, and the costs of dismantling and removing the items and restoring the site on which they are located. Purchased software that is integral to the functionality of the related equipment is capitalised as part of that equipment.

When parts of an item of property or equipment have different useful lives, they are accounted for as separate items (major components) of property and equipment.

- Subsequent costs:

The cost of replacing part of an item of property or equipment is recognised in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the company and its cost can be measured reliably. The costs of the day-to-day servicing of property and equipment are recognised as expenses, as incurred.

(ii) Depreciation:

Property and equipment, with the exception of land and capital work-in-progress, on which no depreciation is provided, are depreciated on the straight-line method at annual rates estimated to write down the assets to their recoverable amount over the assets' expected useful lives.

CULTURE, HEALTH, ARTS, SPORTS AND EDUCATION FUND
(A company limited by guarantee)

Notes to the Financial Statements (Continued)

March 31, 2022

(Expressed in Jamaica dollars unless otherwise indicated)

3. Significant accounting policies (continued)

(b) Property and equipment and depreciation (continued)

(ii) Depreciation (continued):

The depreciation rates are as follows:

Building	2½%
Office equipment and furniture	10-20%
Motor vehicles	20%
Computer equipment	33⅓ %

Depreciation methods, useful lives and residual values are reassessed at each reporting date.

Where the carrying amount of an asset is greater than its estimated recoverable amount, it is written down immediately to its recoverable amount.

Gains and losses on disposal of property and equipment are determined by reference to their carrying amount and are reflected in the Administration fund.

(c) Impairment

The company recognises loss allowances for expected credit losses (ECLs) on financial assets measured at amortised cost. The company measures loss allowances at an amount equal to lifetime ECLs.

The company considers a financial asset to be in default when:

- the borrower is unlikely to pay its credit obligations to the company in full, without recourse by the company to actions such as realising security (if any is held); or
- the financial asset is more than 90 days past due.

Lifetime ECLs are the ECLs that result from all possible default events over the expected life of a financial instrument.

Measurement of ECLs

ECLs are a probability-weighted estimate of credit losses. Credit losses are measured as the present value of all cash shortfalls (ie. the difference between the cash flows due to the entity in accordance with the contract and the cash flows that the company expects to receive).

Loss allowances for financial assets measured at amortised cost are deducted from the gross carrying amount of the assets.

3. Significant accounting policies (continued)

(d) Foreign currencies

Foreign exchange transactions are converted to Jamaica dollars at the appropriate rates of exchange ruling on transaction dates. Assets and liabilities denominated in foreign currencies are translated into Jamaica dollars at the appropriate rates of exchange ruling at the financial year end. Gains and losses arising from fluctuations in exchange rates are reflected in the statement of changes in funds.

(e) Cash and cash equivalents

Cash comprises cash on hand and savings and demand deposits. Cash equivalents are short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash, and which are subject to an insignificant risk of changes in value.

Cash and cash equivalents are measured at amortised cost.

(f) Receivables

Receivables are measured at amortised cost less, if any, impairment losses.

(g) Payables

Payables are measured at amortised cost.

(h) Expenses

Expenses are accounted for on the accrual basis.

(i) Financial instruments

A financial instrument is any contract that gives rise to both a financial asset of one entity and a financial liability or equity instrument of another entity. Financial instruments carried in the statement of financial position include cash and cash equivalents, short-term investments, receivables and payables. The determination of the fair values of the company's financial instruments is discussed in note 4.

Financial instruments carried on the statement of financial position include receivables, short-term investments, cash and cash equivalents and accounts payable.

Initial recognition, classification and subsequent measurement

On initial recognition, a financial asset is classified as "at amortised cost".

Financial assets are not reclassified subsequent to their initial recognition unless the company changes its business model for managing financial assets, in which case all affected financial assets are reclassified on the first reporting period following the change in the business model.

3. Significant accounting policies (continued)

(i) Financial instruments (continued)

Initial recognition, classification and subsequent measurement (continued)

A financial asset is measured at amortised cost if it meets both of the following conditions and are not designated as at fair value through profit or loss (FVTPL):

- it is held within a business model whose objective is to hold assets to collect contractual cash flows, and
- its contractual terms that give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Amortised cost represents the net present value (“NPV”) of the consideration receivable as of the transaction date. This classification of financial assets comprises the following captions:

- Receivables;
- Short term investments and
- Cash and cash equivalents.

Financial assets - Assessment whether contractual cash flows are solely payments of principal and interest:

For the purposes of this assessment, ‘principal’ is defined as the fair value of the financial asset on initial recognition. ‘Interest’ is defined as consideration for the time value of money and for the credit risk associated with the principal amount outstanding during a particular period of time and for other basic lending risks and costs (e.g. liquidity risk and administrative costs), as well as a profit margin.

Financial assets at amortised cost	These assets are subsequently measured at amortised cost using the effective interest method. Interest income is recognised in ‘income to the administration fund’, and impairment is recognised in ‘impairment losses on financial instruments’ in the statement of changes in funds. Any gain or loss on de-recognition is also recognised in the statement of changes in funds.
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Financial liabilities - Classification and subsequent measurement

The company’s financial liabilities, which include payables are measured at amortised cost using the effective interest method. Interest expense and foreign exchange gains and losses are recognised in statement of changes in funds.

4. Financial instruments

(a) Fair value

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Market price is used to determine fair value where an active market exists as it is the best evidence of the fair value of a financial instrument.

Determination of fair value and fair value hierarchy

IFRS specifies a hierarchy of valuation techniques based on whether the inputs to those valuation techniques are observable or unobservable. The different levels have been defined as follows:

Level 1 - Quoted prices (unadjusted) in active markets for identical assets or liabilities.

IFRS specifies a hierarchy of valuation techniques based on whether the inputs to those valuation techniques are observable or unobservable. The different levels have been defined as follows:

Determination of fair value and fair value hierarchy

Level 2 - Discounted cash flow technique using a discount rate from observable market data, i.e. average of several brokers/dealers market indicative yields in active markets for identical assets or liabilities.

Level 3 - Valuation techniques using significant unobservable inputs.

The company's financial assets and financial liabilities are classified as at amortised cost and other financial liabilities, respectively.

(b) Financial risk management

The company's activities expose it to a variety of financial risks: market risk (including currency risk, fair value interest rate risk, cash flow interest rate risk and price risk), credit risk and liquidity risk. The company's overall risk management programme focuses on the unpredictability of financial markets and seeks to minimize potential adverse effects on the company's financial performance.

The company's risk management policies are designed to identify and analyse these risks, to set appropriate risk limits and controls, and to monitor the risks and adherence to limits by means of reliable and up-date information systems. The company regularly reviews its risk management policies and systems to reflect changes in markets, products and emerging best practice.

Notes to the Financial Statements (Continued)

March 31, 2022

(Expressed in Jamaica dollars unless otherwise indicated)

4. Financial instruments (continued)

(b) Financial risk management (continued)

The Board of Directors is ultimately responsible for the establishment and oversight of the company's risk management framework. The Board provides principles for overall risk management, as well as policies covering specific areas, such as foreign exchange risk, interest rate risk, credit risk, and investment of excess liquidity.

(i) Credit risk

Credit risk is the risk that the company will suffer a financial loss because of the failure of a counterparty to discharge its contractual obligations. The company takes on exposure to credit risk in the normal course of its operations. Credit risk is the most important risk for the company; management, therefore, carefully manages its exposure to credit risk.

Exposure to credit risk

Credit exposures arise principally from cash and bank, and short-term investment activities. The maximum exposure to credit risk at the reporting date was the carrying amount of financial assets in the statement of financial position.

In relation to exposure by issuer, there is concentration of credit risk as 100% of investments are with National Commercial Bank.

In relation to exposure by geography, the counterparties to these financial instruments are located principally in Jamaica.

Management of credit risk:

The company manages the level of credit risk it undertakes by placing limits on the amount of risk accepted in relation to a single counterparty or group of related counterparties. In addition, management performs ongoing analysis of the ability of counterparties to meet repayment obligations.

(1) Short-term investments

The company limits its exposure to credit risk by investing mainly in a reputable bank that has a high credit rating. Management does not expect the counterparty to fail to meet its obligations.

(2) Cash and bank

The credit risk associated with cash is managed by limiting banking relationships to high credit rating financial institutions.

There was no change during the year in the nature of the company's exposure to credit risk or the manner in which it measures and manages the risk.

Notes to the Financial Statements (Continued)

March 31, 2022

(Expressed in Jamaica dollars unless otherwise indicated)

4. Financial instruments (continued)

(b) Financial risk management (continued)

(ii) Liquidity risk

Liquidity risk is the risk that the company is unable to meet its payment obligations associated with its financial liabilities when they fall due. Prudent liquidity risk management implies maintaining sufficient cash and marketable securities, the availability of funding through an adequate amount of committed credit facilities and the ability to close out market positions.

Liquidity risk management process

The company's liquidity management process includes:

- (1) monitoring future cash flows and liquidity on a daily basis. This incorporates an assessment of expected cash flows and the availability of high grade collateral which could be used to secure funding if required;
- (2) optimising cash returns on short-term investments; and
- (3) managing the concentration and profile of debt maturities.

Undiscounted cash flows of financial liabilities

The company has no significant outflows in respect of financial liabilities. Payables at year-end are due within 3 months and the company has adequate cash resources to cover these, as well as project disbursements.

There was no change during the year in the nature of the company's exposure to liquidity risk or the manner in which it measures and manages the risk.

(iii) Market risk

The company takes on exposure to market risks. Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk arises mainly from changes in foreign currency exchange rates and interest rates.

Foreign currency risk

Foreign currency risk is the risk that the value of a financial instrument will fluctuate due to changes in foreign exchange rates. The company is primarily exposed to such risks arising from its United States dollar transactions and United States dollar denominated assets. The balance at March 31, 2022, includes foreign currency assets of approximately US\$214,865 (2021: US\$213,766) in respect of transactions arising in the ordinary course of business.

At the reporting date, the exchange rate of the Jamaica dollar to the United States dollar was J\$153.78 (2021: J\$146.58).

Notes to the Financial Statements (Continued)

March 31, 2022

(Expressed in Jamaica dollars unless otherwise indicated)

4. Financial instruments (continued)

(b) Financial risk management (continued)

(iii) Market risk (continued)

Foreign currency risk (continued)

Sensitivity to exchange rate movements

A 2% (2021: 2%) strengthening of the Jamaica dollar against the United States dollar at 31 March would have decreased profit by approximately \$660,839 (2021: \$626,675). A 8% (2021: 6%) weakening of the Jamaica dollar against the United States dollar at March 31 would increase profit by approximately \$1,982,516 (2021: \$1,880,026).

This analysis assumes that all other variables, in particular interest rate, remain constant. The analysis was done on the same basis as that for 2021.

Interest rate risk

Interest rate risk is the risk that the value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. Floating rate instruments expose the company to cash flow interest risk, whereas fixed interest rate instruments expose the company to fair value interest risk.

The company's interest rate risk policy requires it to manage interest rate risk by investing in short-term liquid securities. The following table summarises the company's exposure to interest rate risk. It includes the company's financial instruments at carrying amounts, categorised by the earlier of contractual repricing or maturity dates.

	<u>2022</u>		
	<u>Within 3</u>	<u>Non-</u>	
	<u>months</u>	<u>Interest-</u>	<u>Total</u>
	<u>\$'000</u>	<u>bearing</u>	<u>\$'000</u>
		<u>\$'000</u>	
Assets:			
Receivables	-	259,903	259,903
Short-term investments	30,831	18	30,849
Cash	<u>106,409</u>	<u>-</u>	<u>106,409</u>
Total financial assets	<u>137,240</u>	<u>259,921</u>	<u>397,161</u>
Liabilities:			
Payables, being total financial liabilities	<u>-</u>	<u>36,498</u>	<u>36,498</u>
Total interest, repricing gap	<u>137,240</u>	<u>223,423</u>	<u>360,663</u>
Interest repricing	<u>137,240</u>	<u>360,663</u>	<u>-</u>

CULTURE, HEALTH, ARTS, SPORTS AND EDUCATION FUND
(A company limited by guarantee)

Notes to the Financial Statements (Continued)

March 31, 2022

(Expressed in Jamaica dollars unless otherwise indicated)

4. Financial instruments (continued)

(b) Financial risk management (continued)

(iii) Market risk (continued)

Interest rate risk (continued)

	2021		
	Within 3	Non-	
	months	interest	Total
	<u>\$'000</u>	<u>bearing</u>	<u>\$'000</u>
Assets:			
Receivables	-	257,998	257,998
Short-term investments	28,774	44	28,818
Cash	<u>590,522</u>	<u>-</u>	<u>590,522</u>
Total financial assets	<u>619,296</u>	<u>258,042</u>	<u>877,338</u>
Liabilities:			
Payables, being total financial liabilities	<u>-</u>	<u>19,989</u>	<u>19,989</u>
Total interest, repricing gap	<u>619,296</u>	<u>238,053</u>	<u>857,349</u>
Interest repricing	<u>619,296</u>	<u>857,349</u>	<u>-</u>

There was no change during the year in the nature of the company's exposure to market risks or the manner in which it measures and manages the risk.

5. Operating activities

- (a) The company administers the Arts and Culture Fund, Early Childhood Education Fund and Health Fund.
- (b) The Sports Development Foundation administers the Sports Development Fund.
- (c) Administration fund

Effective April 1, 2017, management is required to submit a budget of administrative expenditure to the parent Ministry, which then funds the operations on a monthly basis.

CULTURE, HEALTH, ARTS, SPORTS AND EDUCATION FUND

(A company limited by guarantee)

Notes to the Financial Statements (Continued)

March 31, 2022

(Expressed in Jamaica dollars unless otherwise indicated)

6. Property and equipment

	Land \$'000	Building \$'000	Office Equipment \$'000	Furniture and Fittings \$'000	Computer Equipment \$'000	Motor Vehicles \$'000	Capital Work in Progress \$'000	Total \$'000
Cost								
March 31, 2020	35,000	134,016	39,883	8,477	8,269	12,980	48,728	287,353
Addition	-	-	367	22	1,571	-	563	2,523
Revaluation	-	-	-	-	-	-	307	307
Reallocation	-	-	13,255	-	-	-	(13,255)	-
March 31, 2021	35,000	134,016	53,505	8,499	9,840	12,980	36,343	290,183
Additions	-	-	270	1,170	886	-	-	2,326
Transfer out	-	-	-	-	30,182	-	(30,182)	-
Revaluation	-	-	-	-	-	-	(6,161)	(6,161)
March 31, 2022	35,000	134,016	53,775	9,669	40,908	12,980	-	286,348
Depreciation								
March 31, 2020	-	13,152	32,272	4,993	7,781	7,934	-	66,132
Charge for the year	-	3,350	7,753	555	356	1,734	-	13,748
March 31, 2021	-	16,502	40,025	5,548	8,137	9,668	-	79,880
Charge for the year	-	3,350	1,732	656	30,934	1,656	-	38,328
March 31, 2022	-	19,852	41,757	6,204	39,071	11,324	-	118,208
Net book values								
March 31, 2022	35,000	114,164	12,018	3,465	1,837	1,656	-	168,140
March 31, 2021	35,000	117,514	13,480	2,951	1,703	3,312	36,343	210,303

7. Receivables

	2022 \$'000	2021 \$'000
Other receivables and prepayments	12,798	10,897
Income tax recoverable	247,105	247,101
	259,903	257,998

8. Short-term investments

	2022 \$'000	2021 \$'000
US\$ fixed-term deposits	30,831	28,774
Interest receivable	18	44
	30,849	28,818

9. Cash and cash equivalents

Cash and cash equivalents include an amount of \$37,041,373 (2021: \$Nil) which is to be transferred to the Government of Jamaica.

CULTURE, HEALTH, ARTS, SPORTS AND EDUCATION FUND
(A company limited by guarantee)

Notes to the Financial Statements (Continued)

March 31, 2022

(Expressed in Jamaica dollars unless otherwise indicated)

10. Undisbursed sector funds

These include the following:

	<u>2022</u>	<u>2021</u>
	<u>\$'000</u>	<u>\$'000</u>
Committed amounts:		
Education	239,799	217,845
Health	23,076	23,076
Arts and Culture	<u>56,274</u>	<u>56,878</u>
	<u>319,149</u>	<u>297,799</u>

These amounts have been authorised for disbursement by the Board of Directors but, as at the reporting date, had not been disbursed.

11. Payables

	<u>2022</u>	<u>2021</u>
	<u>\$'000</u>	<u>\$'000</u>
Audit fees accrued	2,574	4,336
Gratuity payable	9,850	4,555
Retention fees payable	12,458	-
Other	<u>11,616</u>	<u>11,098</u>
	<u>36,498</u>	<u>19,989</u>

12. Appropriation In Aid

These are monies collected by the company prior to March 31, 2017 which were approved by Parliament for projects over the period April 2017 to March 31, 2021. The approved amount were not fully disbursed by the company. During the year the company transferred \$573,990,000 (2021: \$Nil) representing Appropriation-In-Aid funds to the Consolidated Fund.

13. Staff costs

	<u>2022</u>	<u>2021</u>
	<u>\$'000</u>	<u>\$'000</u>
Salaries and wages	64,931	64,602
Statutory payroll contributions	7,527	6,800
Other	<u>8,435</u>	<u>7,702</u>
	<u>80,893</u>	<u>79,104</u>

14. Income tax

The company's income tax payable has been waived by the Minister of Finance and Planning under Section 86 of the Income Tax Act, *inter-alia*, allowing the company to be reimbursed for withholding tax on interest earned. Effective June 25, 2015, the company was designated an Approved Charitable Organization as defined in Section 2 of the Income Tax Act. This means that the company is eligible for tax exemption or relief under the Income Tax, GCT, Stamp Duty, Transfer Tax, Property Tax and Customs Acts.

Notes to the Financial Statements (Continued)

March 31, 2022

(Expressed in Jamaica dollars unless otherwise indicated)

15. Related party

A related party is a person or entity that is related to the company.

- (a) A person or a close member of that person's family is related to the company if that person:
- (i) has control or joint control over the company;
 - (ii) has significant influence over the company; or
 - (iii) is a member of the key management personnel of the company.
- (b) An entity is related to the company if any of the following conditions applies:
- (i) The entity and the company are members of the same group (which means that each parent, subsidiary and fellow subsidiary is related to the others).
 - (ii) One entity is an associate or joint venture of the other entity (or an associate or joint venture of a member of a group of which the other entity is a member).
 - (iii) Both entities are joint ventures of the same third party.
 - (iv) One entity is a joint venture of a third entity and the other entity is an associate of the third entity.
 - (v) The entity is a post-employment benefit plan for the benefit of employees of either the company or an entity related to the company.
 - (vi) The entity is controlled, or jointly controlled by a person identified in (a).
 - (vii) A person identified in (a)(i) has significant influence over the entity or is a member of the key management personnel of the entity (or of a parent of the entity).
 - (viii) The entity, or any member of a group of which it is a part, provides key management personnel services to the company or to the parent of the company.

A related party transaction is a transfer of resources, services or obligations between the company and a related party, regardless of whether a price is charged.

Key management personnel comprise directors and executive management personnel. Key management personnel compensation for the year, comprising short-term employee benefits included in staff costs (note 13), is as follows:

	<u>2022</u>	<u>2021</u>
	\$'000	\$'000
Directors' emoluments - reimbursable expenses	4,656	4,583
Salaries and wages	38,749	37,185
Statutory payroll contributions	2,175	1,979
Other	<u>4,968</u>	<u>3,714</u>
	<u>50,548</u>	<u>47,461</u>

CULTURE, HEALTH, ARTS, SPORTS AND EDUCATION FUND
(A company limited by guarantee)

Notes to the Financial Statements (Continued)

March 31, 2022

(Expressed in Jamaica dollars unless otherwise indicated)

16. Contingencies

A claim brought against the Company for damages in a case of alleged breach of contract, resulted in the Company countersuing on the basis of contractual breach and damages suffered plus interest on damages and costs. Pleading have been closed on the matter since June 2019, and the matter referred to mediation scheduled for June 2021. The matter remained unsettled at mediation and was returned to court on July 21, 2022. Next case reference date likely to be in May 2022.

The company in another case, issued and received a claim for damages arising from a breach of contract which resulted in a default judgment on the failure and/or refusal to honour a guarantee totaling \$5,076,532.10 plus interest from the date of judgment on May 20, 2021.

Adequate provision for legal fees estimated at \$500,000 plus general consumption tax was made by the Company.

17. COVID-19 Impact

The effects of COVID-19 did not have a significant impact on the Company's funding sources nor its core objectives and as such no material uncertainty exists that would cast doubt on its ability to continue as a going concern. The effects of COVID-19 impacted the company's operational/administrative processes related to project procurement and implementation, however, due to strategic planning sector targets for the year were not significantly affected.

Financial Statements

as at March 31, 2022

Supplementary Information to the Financial Statements

Year Ended March 31, 2022



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REPORT ON ADDITIONAL INFORMATION

To the Directors of
CULTURE, HEALTH, ARTS, SPORTS AND EDUCATION FUND
(A company limited by guarantee)

The accompanying pages 68 to 74 are presented as additional information only. In this respect, they do not form part of the financial statements of Culture, Health, Arts, Sports and Education Fund as of and for the year ended March 31, 2022, and hence are excluded from the opinion expressed in our report dated July 1, 2022 to the members on such financial statements. The information on pages 68 to 74 has been subject to audit procedures only to the extent necessary to express an opinion on the financial statements of the company.

KPMG

Chartered Accountants
Kingston, Jamaica

July 1, 2022

KPMG, a Jamaican partnership and a member firm of the KPMG global organization of independent member firms affiliated with KPMG International Limited, a private English company limited by guarantee.

R. Tarun Handa
Cynthia L. Lawrence
Rajan Trehan
Norman O. Rainford

Nigel R. Chambers
Nyssa A. Johnson
W. Gihan C. de Mel
Wilbert A. Spence

Rochelle N. Stephenson
Sandra A. Edwards
Karen Ragoobirsingh

CULTURE, HEALTH, ARTS, SPORTS AND EDUCATION FUND*(A company limited by guarantee)***Year ended March 31, 2022***(Expressed in Jamaica dollars unless otherwise indicated)*

	<u>2022</u> \$'000	<u>2021</u> \$'000
ARTS AND CULTURE FUND		
Heritage and Craft		
Carder Park Multi- Purpose Complex	16,479	3,295
Castle Community Cultural Centre	-	734
C.P.T.C facilities Upgrade	-	17,000
Craft Training & Production Centre for Persons with Intellectual Disability	836	2,429
Cultural Tributes to the Most Hon Seaga	-	29
Cultural Tribute to Frederick Toots Hibbert	-	4,000
Elleston Flats Community Cultural Centre	-	674
Giddy Hall Community Cultural Centre	1,497	5,616
Jamaica 59 Celebrations – Festival Song Contest	10,000	-
Jamaica 60 Celebrations & Legacy Projects	35,500	-
Preserving the Legacy - The Heritage of Cricket Clubs	3,563	6,887
Research Project – Identity & Heredity German Ancestry Seaford	1,288	-
Rocky Point Cultural Centre	-	850
Sherlock Community Cultural Centre	40,124	4,668
Tavern Community Cultural Centre	-	521
Towards Port Royal's Nomination to the World Heritage List	7,000	-
Woodstock Community Cultural Centre	-	517
	<u>116,287</u>	<u>47,220</u>
Libraries and Archives		
CHASE/JLS Partnership to Support Online Learning	826	27,500
Dallas Primary School Library Upgrade	-	1,150
Jamaica Library Service - Refurbishing	-	2,000
Jamaica National Heritage Trust - Institutional Support	-	10,000
Jamaica Society for the Blind Library Restoration	-	1,151
New Providence Primary School Library	506	-
Operation Restoration Christian School Library/Resource Room	-	56
Pringles Home for Children	736	1,375
St. Patrick's Foundation Creative Arts Centre	2,538	-
	<u>4,606</u>	<u>43,232</u>
Literary		
Clarendon, From Rebellion To	375	-
Education's Missing Link - Parental Involvement	-	150
Edward Seaga Research Institute	1,947	-
Institute of Jamaica	-	25,000
It's Rhyming Time! Fun Poems for Children	-	500
JNHT Heritage Trust Publications, Heritage in Pictures	975	-
Jamaica Naturescape/Jamaica Treasures	-	350
Jamaica's Wild Orchids	-	2,319
Once Upon a Jamaica	1,316	-
Portia Simpson Miller Foundation	-	2,000
Redemption Songs: Reading Scriptures for the Community	99	67
The Brian Heap Podcast Project 2020-2021	-	660
Turning Points - Derrick Smith	335	-
	<u>5,047</u>	<u>31,046</u>

CULTURE, HEALTH, ARTS, SPORTS AND EDUCATION FUND*(A company limited by guarantee)***Year ended March 31, 2022***(Expressed in Jamaica dollars unless otherwise indicated)*

	<u>2022</u> \$'000	<u>2021</u> \$'000
ARTS AND CULTURE FUND		
Media, Film & Music		
BFA Film Production York University, Jadon-John Barton Williams	-	3,081
Leasho Johnson - MFA Studio Painting & Drawing (US\$9,000)	-	346
Little Theatre Movement - Emergency Support	-	500
BA Art Education - Petrena Pettigrew	150	-
BA Acting, Royal School of Speech and Drama – Sule Thelwell	978	-
BA Music Contemporary Writing - Evad Campbell - (US\$15,550)	-	2,299
BA Music - Seaton Hall University - Kadeem Leslie	-	2,961
Educational Grants	4,632	-
High Mountain Creative Industries	138	1,779
Him Bawn...A Jamaican Christmas Cantata	1,340	-
Kimuela “Candy” Isaacs Home Studio Equipment	90	-
Reggae Month 2021	50	24,863
Reggae Month 2022	37,599	-
Master of Philosophy - Cultural Studies (UWI) - Hugh Douse	2	970
Musical Instruments & Equipment for Teachers’ Colleges	12,031	-
Ontarian Collage of Art Design BFA Photography - Tori Harding	-	1,012
BA Fine Arts - Jahmani Council	150	150
BFA Industrial Design - Lauren Pottinger	1,997	-
BA Music Education - Davian Gordon	150	-
BA Music Education - Demar Brown	150	-
BA Music Education - Gregory Smith	150	-
BA Music Education - Iyana Henry	150	-
BA Music Education - Kyle Phang	150	-
BA Music Education - Maurice Ellis	150	-
BA Music Education Nakailia Phillips	150	-
BA Music Education - Javian Kiffin	150	150
BA Music Performance - Sashekia Brown	615	-
BA Music Performance - Josiah Rainford	-	150
BA Music Education - Michael Brown	-	150
BFA Animation (UWI) - Brandon Nicholson	-	458
BFA Textile - Crys-Ann Gayle	-	300
BA Music Education - Kamoy Gordon	-	150
BA Music Education - Mario Gidarsingh	-	150
BA Education - Alexandria Wynter	-	150
BA Music Education - Tanlisha Thompson	-	150
BA Music Education Darlton Carpenter	-	150
BA Theatre Acting - Joan McKenzie	-	150
BA Music Education - Michael Bennett	-	150
BA Education - Raheem Wellington	-	300
BA Music Education Delani Stevens	-	150
MB Music Education - Daniel Ricketts	-	150
BA Music Education - Ardene Osbourne	-	150
BA Music Education - Chadwick Hall	-	100
BFA Visual Arts - Daniel Shaw	-	150
BA Drama Education - Goldiana Walker	-	150
BA Fine Arts - Brad Pinnock	-	150
Total carried forward to page 70	<u>60,972</u>	<u>41,519</u>

CULTURE, HEALTH, ARTS, SPORTS AND EDUCATION FUND
(A company limited by guarantee)

Year ended March 31, 2022
(Expressed in Jamaica dollars unless otherwise indicated)

	<u>2022</u> \$'000	<u>2021</u> \$'000
ARTS AND CULTURE FUND (CONTINUED)		
Media, Film & Music (continued)		
Total brought forward from page 69	60,972	41,519
BA Music Education - Jason Morgan	-	150
BA Music Education - Miriam Madden Hibbert	-	150
BA Music Education - Pricilla Smith	150	150
BA Music Education - Rheheima Phillips	-	150
BA Music Education - Victoria Taffe	-	150
BA Music Education - Chavel Stewart	-	150
BA Music Education - Meisha Sterling	-	150
BA Music Performance - Rameico Garricks	-	150
BA Music Education - Leslie Ann Bowen	-	150
BFA Inter Disciplinary - Sasha Kay Hinds	-	150
Bsc Music EMCVPA - Andrew Comrie	1,925	-
MA Music Education - Vinton Haughton	245	-
MA Vocal Performance - Danielle Brown	1,200	-
Pre College Certificate, Music Fundamentals – Jovayn Harrison	<u>173</u>	<u>-</u>
	<u>64,665</u>	<u>43,019</u>
Historic Sites & Museums		
Base to Bust for Mrs. Violet Moss-Brown	681	-
Grounation 2017	-	12
Hope Gardens - Entrance Gate	12,562	704
Re-Creating a Beautiful Downtown Kingston	<u>450</u>	<u>-</u>
	<u>13,693</u>	<u>716</u>
Performing Arts		
100 Days of Celebrating the Centennial of Miss Lou	-	808
Actor Boy Awards	-	334
Ananse Sound Splash - Story Telling Conference and Festival	-	1,500
Alpha School of Music Expansion & Renovation	102	3,259
Alston High School Music Intervention	-	1,500
Annotto Bay Multi Purpose Complex Music and Arts Centre	-	1,600
Classics in June 2021	100	-
Drum Therapy Projects	-	2,328
Heights Marching Band	-	41
JARIA Honour Awards 2019	-	527
Jamaican Austrian Celebration Concert	934	-
Jamaica Creative Expo	529	-
Jamaica Youth for Christ	-	5,000
Jamaica Youth Chorale - Journey to Tshwane	-	341
Jamaica's Best School Band Competition	-	190
JCDC Programmes	-	5,000
Lax Voces Melodiosas Concert Season	-	1,294
Music in Schools - Chase Fund Initiative	1,149	14,949
Music in Schools - Central St. James Schools	-	3,433
National Dance Theatre Company Limited - Institutional Support	-	1,647
Philharmonic Orchestra of Jamaica - Official Launch	-	750
Prime Minister's Preservation and Research	<u>-</u>	<u>2,467</u>
Total carried forward to page 71	<u>2,814</u>	<u>46,968</u>

CULTURE, HEALTH, ARTS, SPORTS AND EDUCATION FUND*(A company limited by guarantee)*Year ended March 31, 2022*(Expressed in Jamaica dollars unless otherwise indicated)*

	<u>2022</u> \$'000	<u>2021</u> \$'000
ARTS AND CULTURE FUND (CONTINUED)		
Performing Arts (continued)		
Total brought forward from page 70	<u>2,814</u>	<u>46,968</u>
Rocky Point Marching Band	-	1,000
St. Catherine High School Performing Arts Centre	22,374	50
St. Mary High School Band	-	1,300
Taking Charge of Your Future Programme - Joy Town	-	583
Utech Festival of the Arts Cultural Showcase	-	1,435
UWI Singers Programme Support	-	2,000
UWI Music Programme	-	726
Windscreen Possee – The Online Edition	<u>500</u>	<u>-</u>
	<u>25,688</u>	<u>54,062</u>
Technical and other costs*	<u>6,137</u>	<u>1,108</u>
Retention	<u>1,167</u>	<u>-</u>
Total	<u>237,290</u>	<u>220,403</u>

* - Technical costs represent direct technical support provided to the Arts & Culture sector.

HEALTH FUND

Cancer Care Programme		
Support	<u>16,805</u>	<u>13,742</u>
Equipping and Enhancement of Health Facilities		
Beds - Bustamante Hospital for Children	3,179	3,179
Beds for Secondary Care Institutions	61,650	-
Carm Machine service - Spanish Town Hospital (US\$26,000)	3,800	2,705
C-Arm Machine – Mandeville Regional Hospital	12,140	-
Dialysis Machines - Mandeville Regional Hospital	12,351	11,933
Digital Radiographic X-Ray Unit - May Pen (US\$385,000)	1,049	1,083
Equipment for Hospitals and Health Centres - SRHA	6,580	23,617
Equipment for National Influenza Unit – UWHI	-	34,098
Equipment for Savanna-la-mar Public General Hospital -WRHA	8,953	
Expansion of Laboratory - Alexander Health Centre	-	7,595
Glendevon Health Centre	-	250
High Dependency Unit - Kingston Public Hospital	524	3,023
Jamaica Kidney Transplant Programme	4,262	-
Kiwanis for Disabilities Day 2020	-	207
Medical gas pipes and operating beds - Falmouth Public General Hospital	4,064	10,236
Next Generation Genome Sequencer- National Influenza Centre	37,388	-
Noel Holmes Hospital - Electrical Upgrade	-	14,733
Paediatric Dialysis Programme - Jamaica Kidney Kids Foundation	2,398	-
Pathology Laboratory - Mandeville Regional Hospital	410	7,417
Pathology Storage Unit - Mandeville Regional Hospital	371	14,442
Renovation of Operating Theatre in Outpatient - Kingston Public Hospital	-	586
Renovation of the Chapleton Hospital -SRHA	66,300	-
Rotary Club of North St. Andrew-Staff Bus for JA Cancer Society	774	-
Standby Generator - Port Maria Hospital & Health Complex	10,854	12,447
Two Stop Elevator - Port Maria Hospital	14,641	-
UWI Pharmaceutical Sterile Laboratory	<u>4,828</u>	<u>9,112</u>
Total carried forward to page 72	<u>256,516</u>	<u>156,663</u>

CULTURE, HEALTH, ARTS, SPORTS AND EDUCATION FUND*(A company limited by guarantee)***Year ended March 31, 2022***(Expressed in Jamaica dollars unless otherwise indicated)*

	<u>2022</u> \$'000	<u>2021</u> \$'000
HEALTH FUND (CONTINUED)		
Healthy Lifestyles Programme		
Total brought forward from to page 71	<u>256,516</u>	<u>156,663</u>
CHASE Fund - Staff Wellness Initiative	512	850
Consie Walters Cancer Care Hospice - Institutional Support	-	(18)
Dialysis Treatment for Renal Disease	7,418	11,540
Gym Equipment - Merlene Ottey High & Knockalva Technical High	-	2,777
Jamaica Dental Association 49 th Convention	-	730
Jamaica Foundation for Community Development	-	494
Jamaica Protective Services Division - JCF Sports Club-Gym Eqpmnt	2,078	-
MOH - "Jamaica Moves Project"	-	2,788
NET Resilient Schools Project - Sanitization in Schools	-	24,675
Pembroke Hall Wellness Park	-	2,941
Sensitization Programme in Schools - JEA	711	25
Salt Spring Health Centre - Fence, Light Sanitation Project	6,293	-
Shortwood Teacher's College Annual Health Fair	45	(45)
Soroptimist Intl. Kingston - International Women's Day 2016	-	261
UWI - Treatment of Children with Disabilities	-	170
	<u>17,057</u>	<u>47,188</u>
Prevention of Drug Abuse		
Rise Life Management Services	<u>3,949</u>	<u>2,953</u>
Training of Health Professionals		
Radiation Oncology- Dr. Racquel Smith	-	1,800
Radiation Oncology (R60,000) - Dr. Stephern Alexander	626	-
MOH - Vector Control	-	60,000
BSc Dental Surgery (UWI) - Asleigh Thomas	3,000	-
BSc of Medical Dentistry (UTECH) - Shanique Dunstan	1,690	-
BSc Nursing (EXED Community College) - Toni Tyndale	280	-
Caribbean School of Nursing	144	-
Doctor of Medical Dentistry (UWI) - Alyssa Fray	1,840	-
Doctor of Dentistry (UTECH) - Suel Harding	-	2,609
UWI Centre for Disability Studies Conference	-	1,000
UWI Faculty of Medical Sciences - Coaster Bus	9,977	-
UWI MBBS - Brandon Grant	-	289
UWI MBBS - Damar Nagheer	950	-
UWI MBBS - Daniel Fong	-	2,000
UWI MBBS - Glendon Caballero	485	-
UWI MBBS - Karla Anderson	-	1,500
UWI MBBS - Matthew Ferguson	-	1,944
UWI MBBS - Melissa Lalah	1,947	2,000
UWI MBBS - Nickeisha Bryan	290	-
UWI MBBS - Roseanne Kerr	-	648
	<u>21,229</u>	<u>73,790</u>
Technical and other Costs	<u>26</u>	<u>132</u>
Total	<u>315,582</u>	<u>294,468</u>

CULTURE, HEALTH, ARTS, SPORTS AND EDUCATION FUND
(A company limited by guarantee)

Year ended March 31, 2022

(Expressed in Jamaica dollars unless otherwise indicated)

	<u>2022</u> \$'000	<u>2021</u> \$'000
EARLY CHILDHOOD EDUCATION FUND		
Building of Basic School		
Free Hill Primary & Infant School	675	11,396
Fruitful Vale Primary & Infant	-	3,489
Lime Hall Primary & Infant	1,629	-
May Pen Infant School	88,525	32,504
Wakefield Primary & Infant	<u>1,166</u>	<u>-</u>
	<u>91,995</u>	<u>47,389</u>
Training of Early Childhood Educators		
Doctor of Education - Tracey Ann Anderson	449	2,534
Early Childhood Teacher Training Scholarship	32,000	39,600
ECC Provision of Learning Kits to Infants	10,000	-
ECC Training of Early Childhood Practioners/Parents	680	-
Ed. D Reading Education - Nova Southeastern University, Anthonette Wright	982	506
M Ed in Educational Administration-Marilyn Walker-Salmon	1,659	-
M Ed Special Education - Nardel Henry	450	-
Msc Education - Andrene Miller	-	1,112
Med Education - Nicole Lawrence	-	103
Phd Education - Karlene Degrasse-Deslandes	1,886	1,654
Phd Education Katian Cameron-Hamilton	<u>-</u>	<u>1,130</u>
Total	<u>48,106</u>	<u>46,639</u>
Upgrading & Equipping of Basic Schools		
Barbary Hall Primary & Infant	-	1,009
Bensonton Primary & Infant	-	1,139
Bethabrah Infant School	-	319
Bethlehem Moravian College ECI	27,819	11,262
Cambridge Infant School	-	724
Caribbean Child Development Centre – Establishment St. Andrew (CCDC)	-	1,377
Chase Tech Enhancement Programme	1,749	18,419
CHASE Tech Enhancement Programme - Computers	1,461	-
Chase Tech Enhancement Programme - Printers	15,463	2,980
Chase Tech Enhancement Programme - Tablets	35,000	25,000
Christiana Moravian Primary & Infant	-	1,587
Constant Spring Primary & Infant	877	-
Dalvey Primary School	-	304
ECC Certification of Early Childhood Institution	-	50,000
Elletson Primary & Infant	5,172	-
Evelyn Mitchell Early Childhood Centre of Excellence	-	1,980
Fergusson Primary & Infant	2,354	-
Frankfield Primary & Infant	-	312
Friendship Basic School - Westmoreland	<u>839</u>	<u>1,791</u>
Total carried forward to page 74	<u>90,734</u>	<u>118,203</u>

CULTURE, HEALTH, ARTS, SPORTS AND EDUCATION FUND
(A company limited by guarantee)

Year ended March 31, 2022
(Expressed in Jamaica dollars unless otherwise indicated)

	<u>2021</u> \$'000	<u>2020</u> \$'000
EARLY CHILDHOOD EDUCATION FUND (CONTINUED)		
Upgrading & Equipping of Basic Schools (Continued)		
Total brought forward from page 73	90,734	118,203
Grants Mountain Primary & Infant	777	-
Happy Grove Primary & Infant	-	2,527
Harmons Primary & Infant	-	1,278
Hazard Primary & Infant	1,171	3,018
Kilsyth Primary School	33,660	9,962
King Weston Primary & Infant	2,512	-
Lacovia ECI	-	17,394
Marlie Hill Primary & Infant	-	32
Marverley Primary & Infant	5,815	-
Melrose Primary School	279	674
Mustard Seed Angels Learning Centre	-	102
NET Resilient Schools Project - Equipping Infant Schools	27,724	22,276
Old England Primary & Infant	-	85
Old Road Basic School	-	1,487
Parry Town Primary & Infant School	-	35
Patrick Town Primary & Infant	13,240	24,984
Pondside Primary & Infant	6,485	19,366
Port Royal Primary	1,236	1,240
Prickle Pole Primary & Infant	-	474
Priory Primary & Infant	177	5,939
Red Hills Primary & Infant	-	1,346
Rose Hill Primary & Infant	680	725
Rural Hill Primary & Infant	729	-
St. Joseph's Infant School	258	336
St. Paul's United Infant	-	489
Tables for Infant Schools	-	1,838
Union Garden Infant	-	4,221
Unity Primary & Infant	-	615
Vaughansfield Primary & Infant	-	678
Victoria Primary & Infant	19,672	7,710
Village Primary & Infant	-	1,841
Waterloo Primary & Infant	736	1,529
	<u>205,885</u>	<u>250,404</u>
Technical and other Costs	<u>15,246</u>	<u>23,703</u>
Retention fees	<u>11,291</u>	<u>-</u>
Total	<u>372,523</u>	<u>368,135</u>

Notes



Notes



Culture • Health • Arts • Sports • Education Fund

Working for you

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