

PROMOTING RESILIENCE FOR A FASTER RECOVERY



Culture • Health • Arts • Sports • Education Fund

Working for you



ANNUAL
REPORT

2020 - 2021

VISION STATEMENT

To be the premier funding agency providing impactful value to Jamaica in the areas of Culture, Health, Arts, Sports and Early Childhood Education.

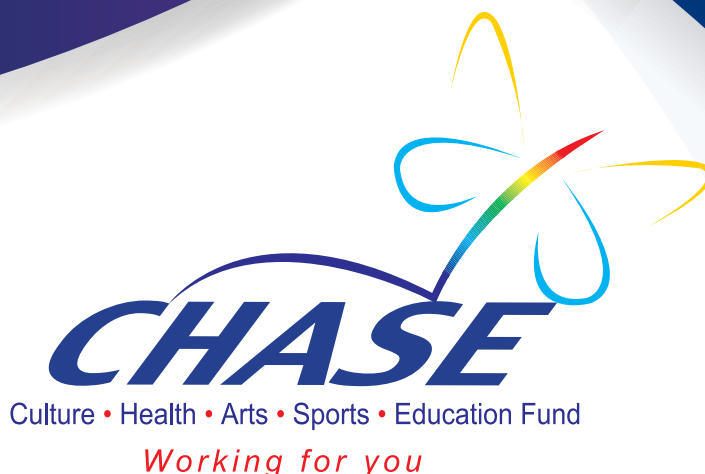
MISSION STATEMENT

To be the premier public sector organization in the provision of quality customer care to individuals, institutions and groups seeking to enhance the initiation, promotion and development of programmes and opportunities in the areas of Culture, Health, Arts, Sports and Education through effective collaboration, teamwork, innovation and motivated staff for the sustained viability of the Fund in the process of nation building.

CORE VALUES

The delivery of our Mission requires people who are caring, innovative, creative and committed to personal excellence and who share the following values:

- ✦ Integrity and Honesty
- ✦ Respect for the Individual
- ✦ Passion for Excellence
- ✦ Accountability and Teamwork
- ✦ Professionalism and Commitment
- ✦ Dedication to making others better
- ✦ Service and Results



Promoting Resilience for a Faster Recovery

HEALTH

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CHASE

Culture • Health • Arts • Sports • Education Fund

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2020 • 2021

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PRIME MINISTER'S MESSAGE

The financial year 2020 to 2021 will forever be characterized by the emergence of COVID-19 and the attendant challenges which ensued. The pandemic unearthed vulnerable areas in our social and economic infrastructure, but it also forced opportunities that will create a technologically smarter society with a more resilient economy. The CHASE Fund annual report theme: *"Promoting Resilience for a Faster Recovery"* appropriately captures this objective and underscores the focus of the Fund during the period.

The interventions by CHASE have had a huge impact on the fight against the effects of the coronavirus locally. Of note was funding for critical equipment valued at \$34M for the National Influenza Centre (NIC) located at the University Hospital of the West Indies to increase its testing capacity; and a partnership with the National Education Trust (NET), to provide personal protective equipment (PPE) as well as sanitization equipment and supplies for 100 primary schools across the country.

Having contributed \$50M to the establishment of a High Dependency Unit (HDU) at the Kingston Public Hospital, the Fund approved \$4M towards the installation of a specialized ventilation system for the HDU. Additionally, the Fund's \$60M contribution to the Vector Control Programme helped control the incidence of mosquito borne illnesses such as Dengue, which had the potential to increase the burden on an already strained health sector.



The Most Hon. Andrew Holness, ON, MP

Prime Minister of Jamaica

Since: 3 March 2016



Leader of the Jamaica Labour Party

Since: 20 November 2011

As I have noted elsewhere, the sector hardest hit by the pandemic has been the education sector. I was concerned that the early childhood learners would be the most vulnerable of all the tiers, but I am hopeful that with the appropriate intervention this level of the system could weather the crisis with minimal impact. The judicious support provided to the Early Childhood Education sector improved technological capability of schools. CHASE's approval of \$50M to provide tablets for over 2,000 students in infant schools islandwide was a big boost to the "Tablets in Schools" initiative. These timely projects were implemented along with the usual facility upgrades, provision of scholarships and contributions to curriculum initiatives, conferences and workshops.

During the period under review, national cultural programmes and events pivoted to virtual modalities. CHASE remained instrumental in providing support for various events and organizations including activities related to Reggae Month 2021, which reached a wider audience at home and in the diaspora, via the Reggae Month Online TV platform.

I thank the CHASE Fund Board of Directors, management and staff for their conscientious efforts in the three main areas under the agency's remit: Health, Early Childhood Education and Arts and Culture. Your work has helped the GOJ meet the crisis head on and prove that together, with coordination...we are stronger.

FINANCE MINISTER'S MESSAGE

The CHASE Fund appropriately pivoted its financial 2020-2021 project portfolio under the theme “Promoting Resilience for a Faster Recovery,” while still committing to the tenets under which it was established, that is, to invest in defined areas of national life: culture, health, arts, sport and early childhood education.

During the past financial year, the CHASE Fund disbursed \$368M for projects in the Early Childhood Education sector which included the construction, renovation and expansion of five infant schools and departments; \$200M in the arts and culture portfolio which supported projects such as the Music in Schools and Community initiative and the delivery of online learning support through the provision of electronic devices for deployment within the Jamaica Library Service’s network; and \$295M disbursed for projects in the Health portfolio.



Dr. The Hon. Nigel Clarke DPhil, MP

Minister of Finance and the Public Service
Since: 26 March 2018



Of special note are the contributions made from the Fund’s Health portfolio to the GOJ’s COVID-19 mitigation efforts. CHASE financed \$34M in equipment for the National Influenza Centre (NIC) at the University Hospital of the West Indies. This enabled the Centre to increase its testing capacity for viruses, including SAR-COV-2, and increased the efficiency and accuracy of COVID-19 test results. The Fund also made \$50M available to equip 100 primary schools and 83 infant schools island-wide with personal protective equipment and sanitizing materials.

The past year was challenging, but the CHASE Fund continues to live up to its mandate. The Board of Directors, Management and staff should be proud of this achievement.

Congratulations to the CHASE Fund on its impactful work.

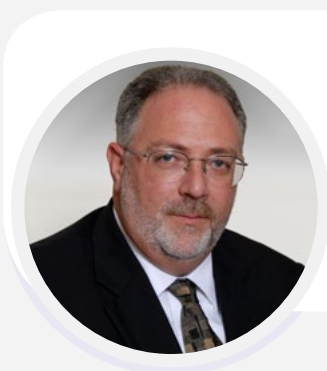
CHAIRMAN'S MESSAGE

The 2020-2021 financial year was a defining year for the Fund, one which began with confirmation of the coronavirus in Jamaica. The operations of the Fund had to be adjusted to accommodate changes in the implementation of many projects and the prioritising of others as a result of the Government's shift to deal with the crisis.

During the year, Directors responded positively to a GOJ request for the release of \$100M back to the Government as a contribution to infrastructure repairs occasioned by heavy flooding in October 2020.

With strategic revision and planning, the organization re-evaluated its commitments and was able to effectively disburse its entire subvention, \$883M, towards projects in Early Childhood Education, Health and Arts and Culture. The Early Childhood Education sector benefitted from a disbursement of \$368M; Health, \$294M and Arts and Culture, \$221M. In addition to COVID-19 related projects, the Fund:

- i. completed the construction/renovation of 19 infant schools and a total of 15 were equipped with furniture, kitchen equipment and other amenities;
- ii. provided scholarships or grants to 251 applicants across all sectors;
- iii. upgraded, expanded and equipped seven healthcare facilities;
- iv. supported two public education campaigns including the coronavirus education campaign;
- v. upgraded three community cultural centres;
- vi. supported 16 cultural programmes;
- vii. supported the publication of seven literary works; and
- viii. financed six commemorative events and cultural tributes.



Phillip Henriques

Board Chairman
The CHASE Fund

Chair - Finance & Audit Committee

**Mr. Henriques demitted office in Sept 2020*



Mr. Henriques on a visit to a newly built school in St Ann.



Chairman Henriques (2nd left) discusses relief for Haiti after Hurricane Matthew in 2016 with Major Clive Davis, Director General of ODPEM (right). With him are Director Ian Levy and CHASE CEO, W. Billy Heaven (2nd right).

This is a commendable achievement in the face of the difficult landscape created by the COVID-19 pandemic.

During this period, I had put myself forward to run as a Member of Parliament and consider myself fortunate to have been successful. The assumption of this new and

challenging role required my resignation from the Board of the CHASE Fund. While I have given up one role for another, my commitment to individuals, communities and Jamaica remains the same. I will work to uplift, develop and grow the people and communities for which I have responsibility.

It has been my distinct privilege to serve as both a Director and Chairman of the CHASE Fund, on and off, since an initial appointment in 2004. I am in a position to say that I have contributed to many of the policy positions as well as the interventions that have been approved for support. I have witnessed the dedication of Directors over the years and have been humbled by their passion for the work of the Fund and their support for me as Chairman for the times that I have served.

I am satisfied that although we have been faced with overwhelming demand for the resources of the Fund, we have been judicious in its management and the targeted interventions have wrought a great deal of good for Jamaicans across the country.

With continued prudent financial management, the dedication of the CHASE staff and the support of the members of the Board, the CHASE Fund can look to the future with confidence in its efforts to develop critical aspects of the national landscape.

I thank the Prime Minister, the Minister of Finance and Public Service and portfolio Ministers for the opportunity to be a part of this transformational organization. It was an honour to serve.

I will always be deeply appreciative of the Directors' support and their dedication to the Fund's mandate.

I thank the management and staff of CHASE for their commitment and hard work and wish them well going forward.

CHIEF EXECUTIVE OFFICER'S REPORT

The CHASE Fund managed to maintain productivity in a challenging year with strategic investments in Culture, Health, Arts and Education. Interventions by the Fund during the financial year 2020-2021, provided jobs through the many construction and rehabilitation projects across the island; provided thousands of persons with access to basic social services; opened up new opportunities for self-actualization; and created a framework for sustained national economic growth. The organization continued to pursue its mandate with a subvention of \$1.753B of which \$1.653B was allocated to projects in the areas under its mandate.

OPERATIONAL OVERVIEW

During the year ended March 31, 2021, the Fund developed a set of guidelines to protect the health and wellbeing of its staff while maintaining productivity, efficiency and targets. The guidelines covered modes of communication, accountability, confidentiality, use of files, equipment terms of use, online meeting protocols and reporting.

The Fund adopted a hybrid approach to the Work From Home orders in response to increasing COVID-19 cases and hospitalizations. Staff members who had to take public transport, those who were medically vulnerable and those who could efficiently work from home were allowed to do so enabled with the appropriate devices. Other staff worked from home alternated with some days in office.

Staff were provided with hand sanitizers, disposable wipes and Lysol spray to routinely disinfect areas within their offices including the telephone, doorknobs, keyboards, remote controls and desks. Employees were also provided with masks.



W. Billy Heaven OD, JP

Chief Executive Officer
The CHASE Fund



Hands-free sanitizers were installed outside the main doors, in the lobby area, outside bathrooms and close to the lunchroom and kitchenette areas. Main doors were wiped twice daily using Lysol anti-bacterial spray and all frequently touched surfaces were routinely cleaned and sanitized. A handsfree infrared thermometer was installed at the entrance to the office.



CHASE CEO, W. Billy Heaven in convo with the Minister of Health and Wellness, Dr. the Hon. Christopher Tufton.

Meetings were held via Microsoft Teams, Zoom or Business Skype. Internet capacity was boosted by 100% to facilitate online meetings and download larger than usual files where necessary. The Avaya phone system was upgraded to leverage its softphone capability and the Fund's fiber bandwidth was increased to improve connectivity. Inter-office and external communication by email was encouraged.

The Fund is proud to report that to date there have been no positive COVID-19 cases among its staff complement. Online meetings have resulted in improved attendance and reduced meeting costs; and the Fund now has an increased capacity to adapt to dynamic and challenging circumstances whilst meeting the needs of project beneficiaries and mitigating risks to project success.

SUMMARY OF PERFORMANCE

SECTORS	PROJECTS APPROVED	VALUE OF APPROVALS \$'000	GOJ SUBVENTION \$'000	DISBURSEMENTS \$'000
Arts & Culture	82	185,851	220,851	220,403
Education	32	215,928	368,085	368,135
Health	103	237,129	294,469	294,468
Sports	-	588,936	588,936	588,936
TOTAL	217	1,227,844	1,472,341	1,471,942



CHASE CEO greets Dr. Carl Bruce, Medical Chief of Staff UHWI during the opening of the Interventional Suite in 2019.

HIGHLIGHTS OF PERFORMANCE

Notwithstanding the challenges posed directly and indirectly by the pandemic, CHASE was able to implement and deliver several meaningful projects over the course of the year in all the sectors.

Under the Arts & Culture Portfolio:

- CHASE contributed to the sector over 12,000 square feet of infrastructure development through the construction, renovation and expansion of five (5) infant schools and departments, three of which were completed and handed over during the period. These are the Lacovia (St Elizabeth), Free Hill (St Mary), Priory (St Ann), Patrick Town (Manchester) and Pondside Primary and Infant Schools. These five (5) schools were funded to the tune of \$134M.



- Fifty million dollars (\$50M) was directed toward attaining certification status for thirty (30) early childhood institutions, through a partnership with the Early Childhood Commission (ECC).
- Scholarships were awarded to a total of 54 students – mainly teachers serving in the public service – pursuing undergraduate and postgraduate studies in the Education sector.

Under the Health Portfolio:

- CHASE funded equipment in the amount \$34M for the National Influenza Centre (NIC) at the University Hospital of the West Indies to increase its testing capacity for viruses, including SAR-COV-2. This has allowed for greater efficiency in returning COVID-19 test results and also more accurate results.
- Through a partnership with the National Education Trust (NET), CHASE approved \$25M for the provision of Personal Protective Equipment as well as Sanitization Equipment and Supplies for 100 Primary Schools across the country. The project was geared toward preparing the schools to be able to operate within the prescribed health guidelines for COVID-19. The project benefitted approximately 50,000 students.
- CHASE approved \$60M for the continued implementation of the Vector Control Programme, which was aimed at reducing the incidence of mosquito borne illnesses such as Dengue. The funding from CHASE facilitated the procurement of insecticides and equipment and the execution of a public education and awareness campaign.

Under the Arts & Culture Portfolio:

- The Sector saw an investment of \$13.5M under its Music in Schools and Community initiative, which benefitted approximately 300 students in 35 primary and high schools through the acquisition of musical instruments and equipment.



Minister of Foreign Affairs and Trade, Sen. Kamina Johnson Smith, looks through a copy of the book, “Kingston: Treasure of the Caribbean” presented to her by CHASE CEO, W. Billy Heaven in June 2020.

- ✦ Scholarships and education grants totaling \$18.5M were awarded to 39 individuals pursuing undergraduate and graduate programmes in the areas of arts and culture.
- ✦ CHASE remained instrumental in providing support for various events and organizations during the financial year:
 - ♥ Over 22,000 persons viewed the Cultural Tribute to Toots, staged by the MCGES;
 - ♥ Over 4,700 persons watched the Jamaica Youth Chorale Christmas Joy concert, staged virtually and streamed live;
 - ♥ Thousands of persons globally benefitted from the Ananse Sound-splash 2020 event, which was staged virtually and streamed on YouTube and Facebook; and
 - ♥ Reggae Month 2021 benefitted from a \$25M investment by CHASE and benefitted thousands of persons locally and globally.

CONCLUSION

In the new financial year (2021-2022), the CHASE Fund will remain committed to building on its track record of excellence and enhancing its impact at all levels of the society.

Probity and transparency in the administration of the resources under its charge will continue to be the hallmark of the organization’s operations. The CHASE Fund will continue with its programmes of “Promoting Resilience for Faster Recovery” through its various initiatives in Culture, Health, Arts and Education.

The year under review was undoubtedly a very challenging one and so I use this opportunity to express our deep appreciation to all our partners and stakeholders who have given the Fund outstanding support during the year.

I salute our Board of Directors who demonstrated an extraordinary level of commitment and wisdom in guiding the organization through an unprecedented period in its history.

I am also profoundly grateful to management and staff for the excellent results achieved against the background of a pandemic which changed the ordinary course of business.

I look forward to continuing collaboration with all our stakeholders in the new financial year as we continue to recover from the pandemic and build on our success.

DIRECTORS' REPORT

REVIEW OF OPERATIONS

The April 1, 2020 to March 31, 2021 financial year demanded increased attention from the Board of Directors in an unprecedented year. The COVID-19 pandemic, a dengue outbreak and structural damage to the island after heavy and sustained rains in October 2020, forced the realignment of the Fund's resources with Government priorities created by these events.

The Board approved the disbursement of 217 individual projects (57 categories) at a total value of \$883M. \$368M was disbursed for Early Childhood Education; \$294M for the Health sector; and \$220M was disbursed for projects under the Arts and Culture portfolio despite the cancellation of events for which funding had been approved. The organization substantially met its targets despite the challenges posed by the pandemic which caused delays in construction and the cancellation of some projects under the Arts and Culture portfolio.

Interventions by the Fund provided jobs through the many construction and rehabilitation projects; increased access to basic social services for many; opened up new opportunities for self-actualization for others; and provided immediate financial support for GOJ endeavours.

SIGNIFICANT CHANGES AND EVENTS AFFECTING THE FUND DURING 2020-2021

During the period, all sector and Board meetings were moved online but the modality in no way diminished the commitment of Board members with no cancellations of meetings and few absences from Board meetings during the year.

A Human Resources Committee was added to the Board sub-Committees at the July 31, 2020 AGM and Board of Directors meeting. It was agreed that Mr. Phillip Henriques would chair the Committee with the support of Directors Hidran McKulsky and Novelette Howell. With the resignation of Mr. Henriques in September 2020, Mr. McKulsky was appointed to chair the Committee at the September 25, 2020 Board meeting. Director Novelette Howell was asked to remain on the Committee and Mr. Bindley Sangster appointed as a member.

In April 2020, the Board of Directors completed training in the Professionally Accredited Director (PAD) course offered by GovStrat to improve its compliance

with Corporate Governance guidelines. Directors also approved the adoption of a Stakeholders' Engagement Policy which had been drafted by Company Secretary, Kent Gammon. The Policy was identified as a requirement during the Corporate Governance Training session and is meant to guide appropriate communication strategies, methods, formats, and procedures in dealing with stakeholders.

The appointed Chairman, Phillip Henriques, resigned from the Board having won the Clarendon North Western constituency seat in the September 2020 general elections.

Directors conveyed their appreciation to Mr. Henriques for his leadership, particularly during the challenging period of transition for the Fund in 2017, from a self-financing entity to a public body supported through the Consolidated Fund.

The Board of Directors continued to operate as an interim Board for the period September 2020 to March 2021 with the nomination of a Chairman at each sitting. Mindful of the oversight restrictions placed on the Interim Board by the Ministry of Finance and the Public Ser-

vice (MoFPS letter to Cabinet Secretary dated August 12, 2020), the Fund solicited approval from the MoFPS for a “no-objection” letter to cover the approval of projects. In a letter dated November 2, 2020, the MoFPS approved \$14M to accommodate projects considered urgent. Further approval was sought for a “no-objection” of \$500M for the remainder of the FY.

Towards the end of the financial year, CHASE responded to a budget request from the MoFPS for reallocation of funds towards repairs necessitated by extensive damage caused by heavy and sustained rains in October 2020. The Board, appreciating the need to support the GOJ, approved the release of \$100M with the stipulation that the percentage due to the Sports Development Foundation, be included in the amount.

During the financial year, the COVID-19 pandemic continued to impact construction and event-driven programmes across CHASE’s three sectors. The Fund developed a set of guidelines to protect the health and wellbeing of its staff while maintaining productivity, efficiency and targets. The guidelines covered modes of communication, accountability, confidentiality, use of files, equipment terms of use, online meeting protocols and reporting. The telephone system was upgraded for softphone capability and the fibre bandwidth increased to ensure reliable connectivity. Additional laptops were acquired in support of Work From Home arrangements.

PROPOSED CHANGES IN SCOPE OR NATURE OF ACTIVITIES

There are no proposed changes in scope or nature of activities anticipated.



MODIFICATIONS TO THE CORPORATE PLAN

A supplementary budget was submitted to the Ministry of Finance and the Public Service to reflect adjustments in the capital expenditure budget.

SUMMARY OF ACHIEVEMENTS MEASURED AGAINST PERFORMANCE TARGETS

	ACTUAL \$'000	BUDGET \$'000	VARIANCE \$'000
Subvention Received	1,653,231	1,653,231	-
Appropriations in Aid	-	-	-
Project Disbursement	1,471,942	1,472,341	399
Interest Income	6,950	-	6,950
Other Income	1,615	-	1,615
Capital and Administrative Expenses	154,848	180,890	26,042
Surplus	35,006	-	35,006

FORECAST AND PROJECTIONS OF KEY FINANCIAL AND OPERATING MEASURES FOR THE NEXT TWELVE MONTHS

- To continue to allocate income received to the priority sectors according to the approved percentages.
- Allocate disbursements to sectors according to projects assessed and approved by the Board.
- Establish partnerships with the private sector and expand collaboration with the public sector at the level of the ministries and agencies.
- Support rationalization of each sector based on other donor funding available and priorities established.
- To respond to national requests that may arise during the course of the year.

SPECIFIC PROJECTS FOR FUTURE IMPLEMENTATION

For the upcoming Financial Year (2021/2022), CHASE will continue to provide much needed interventions under its mandate areas. Under the **Early Childhood Education** sector, CHASE will continue to construct, upgrade and equip infant schools and infant departments according to ECC standards. Priority projects for completion include: May Pen Infant School, Victoria and Kilsyth Primary and Infant Schools in Clarendon and the Bethlehem Moravian College Centre of Excellence in St. Elizabeth. The Santa Cruz (St. Elizabeth), Leeds (St. Elizabeth), Barking Lodge (St. Thomas) and Savanna-la Mar (Westmoreland) Infant Schools and Departments are also projected for completion within the coming financial year. These eight (8) schools will contribute 22,000 square feet of classroom space and other amenities valued at \$400M. CHASE will also continue in its drive to bring early childhood institutions in line with the Early Childhood Commission's standards, whilst supporting training programmes and provision of scholarships for early childhood practitioners.

For the **Health** sector, the major focus will be on equipping health facilities across the country with much-needed medical equipment; supporting programmes that promote healthy lifestyles; and scholarships to specialist medical personnel aligned with GOJ priority areas. Highlights of the priority projects for the next financial year include: funding for a Genome Se-



quencer valued at \$40M to improve COVID variant testing capabilities; the provision of eight (8) dialysis machines at a cost of \$23M for the Mandeville Regional Hospital, which caters to approximately 800 dialysis patients per year; the funding of a standby generator at a cost of \$25M for the Port Maria Hospital and Health Complex which sees 270,000 patients annually; and the funding of beds for secondary care institutions within the South-East Regional Health Authority.

Under its **Arts & Culture** mandate, CHASE will establish additional community cultural centres in under-served communities, including Sherlock and Olympic Way in St. Andrew. Further, support will be provided to the Holy Trinity Cathedral in constructing a purpose-built cultural centre on North Street, Kingston to provide training in the performing and visual arts at the primary and secondary level for students who live and attend school in Downtown Kingston.

CHASE's support to the sector will also extend to the provision of scholarships and grants to students pursuing programmes in the arts. A specific priority of CHASE will be building the capacity of key cultural agencies to pivot and adapt to the new normal in the present pandemic. Accordingly, CHASE has partnered with the Jamaica Library Service (JLS) on an Online Learning Support project valued at \$27M whereby CHASE will fund needed electronic devices for deployment within JLS's vast library network and existing programmes to assist in ensuring access to Jamaican students to devices, internet access and safe spaces for online learning. Digital and reprographic resources (tablet computers, laptop computers and printers) will be allocated to 25 library locations island wide and four mobile library units will be repaired. Additionally, the Fund has committed over \$40M to the IOJ, JNHT and JCDC to effect upgrades, repairs and to acquire well needed equipment to enhance the entities effectiveness and efficiency in carrying out their mandates.

**Mr. Phillip Henriques**

Board Chairman

Chair - Finance & Audit Committee

Mr. Henriques demitted office in Sept 2020*Mr. Duane Smith****Mr. Hugh Croskery**

Member - Arts & Culture Committee

**Dr. O'Neal Mundle**

Chair - Communication Committee

Member - Arts & Culture Committee

**Mr. Robert Williams**

Deputy Chair - Education Committee

Deputy Chair - Health Committee

**Mrs. Nicole McLaren-Campbell**

Chair - Arts & Culture Committee

Member - Education Committee

**Mr. Hidran McKulsky**

Chair - Human Resources Committee

Member - Education Committee

Member - Health Committee

BOARD OF DIRECTORS**Mr. Bindley Sangster**

Member - Finance & Audit Committee

Member - Communications Committee

Member - Human Resources Committee

**Dr. Garth Anderson**

Chair - Education Committee

Deputy Chair - Finance & Audit

Committee

**Mr. Ian Levy**

Member - Finance & Audit

Member - Arts & Culture Committee

**Ms. Merle Donaldson**

Chair - Health Committee

Deputy Chair - Communications

Committee

**Ms. Novelette Howell**

Member - Communications Committee

Member - Education Committee

Member - Human Resources Committee

**Mr. Kent Gammon**

Company Secretary

STAFF

CEO'S OFFICE



W. Billy Heaven
Chief Executive Officer



Earlette Davis
Executive Assistant

FINANCE DEPARTMENT



Michelle Grant
Finance Manager



Kesha Griffiths
Accountant



Judene Armstrong
Senior Accounting Clerk



Shanni Pockhai
Public Procurement Officer

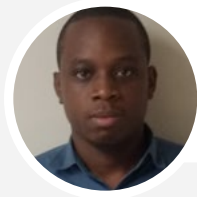
ADMINISTRATIVE DEPARTMENT



Hilary Coulton
Public Relations & Administrative Manager



Toni-Ann Bell
Administrative Assistant



Andre Fray
Systems Administrator



Tricia Redwood
Receptionist/Telephone Operator



Tamika Haughton
Office Attendant



Jason Poyser
Driver/Messenger

PROJECTS DEPARTMENT



Latoya Aquart-Foster

Projects Manager



Shannon Guthrie

Project Officer – Education



Alain Williams

Project Monitoring Officer – Arts & Culture



Nigelee Johnson

Project Officer – Health



Jason Francis

Project Monitoring & Implementing Officer
– Education



Patricia Scott

Secretary

HEALTH

Jamaica recorded its first COVID-19 case on Tuesday, March 10, 2020. The Government responded quickly. Schools were closed; online learning was introduced; suspected communities placed in quarantine; airports were closed temporarily, and travel restrictions placed on passenger traffic from vulnerable countries. Curfews were eventually imposed; large social gatherings discouraged; and a mask mandate implemented. Social distancing and washing of hands became second nature.

The CHASE Fund pivoted and re-organized its budgetary spending in support of the GOJ's initiatives to address the fallout caused by the pandemic. One of the most impactful interventions was the acquisition of testing equipment and supplies for the National Influenza Centre (NIC) at the University Hospital of the West Indies (UHWI). The equipment and supplies, which cost \$34M, significantly enhanced the centre's capacity to test COVID-19 and other viral samples.



Dialysis machine procured for the Mandeville regional Hospital

For the period April 1, 2020 to March 31, 2021, the Fund disbursed \$294M for health-related projects. Fifty per cent of the total disbursement went towards quipping hospitals and health centres, including the Falmouth Public General Hospital which received operating beds and a new medical gas pipe system valued at \$16M.

These and other initiatives geared towards "Promoting Resilience for Faster Recovery" in the Health sector are detailed on the following pages.

MEDICAL ASSISTANCE

MEDICAL ASSISTANCE **\$28,487,500**

During the financial year, funding was approved for medical assistance for 76 persons diagnosed with End Stage Renal Disease and Cancer.

Medical Assistance Sub-total **\$28,487,500**

TRAINING

UWI CENTRE FOR DISABILITY STUDIES CONFERENCE **\$1,000,000**

CHASE approved funding for the publication of a monograph of the Centre for Disability Studies Biennial Disability Conference hosted by the University of West Indies. The conference was held on March 11-12, 2021 at the UWI Mona Campus under the theme 'Inclusive Education: The Answer to Social Transformation'. The goal was to promote the inclusion of persons with disabilities in the general education system to effect social transformation. The monograph will be shared in libraries and other places to convey the importance of education for the disabled.

SCHOLARSHIPS **\$19,099,156**

Scholarships were approved for nine students who pursued advanced training in Medical Sciences, Dental Surgery and Nursing and Pediatric Cardiology.

Training Sub-total **\$20,099,156**

HEALTHY LIFESTYLE

KIWANIS DISABILITY DAY PROJECT 2020 **\$350,000**

Funding was approved in support of the Kiwanis for Disability Day project held on September 12, 2020 which focused on dementia. The programme was facilitated by the Jamaica Society for the Blind in collaboration with the STRiDE (Strengthening Responses to Dementia in Developing Countries) Project. In 2019, the Governor General, Sir Patrick Allen, signed a proclamation for September 12 to be recognized each year as Kiwanis Disability Day. The 2020 Disability Day project included

a tree-planting ceremony at Kings House, a webinar and an outside broadcast. CHASE allocated funding toward the outside broadcast and other promotional activities.

NET RESILIENT SCHOOLS PROJECT – SANITATION IN PRIMARY SCHOOLS \$25,000,000

The National Education Trust's Resilient Schools Programme was implemented with a \$25M grant from CHASE. The programme equipped 100 primary schools and 83 infant schools islandwide with personal protective equipment and sanitisation equipment and supplies to allow the schools to operate within the prescribed COVID-19 guidelines.

ENHANCED VECTOR CONTROL PROGRAMME \$60,000,000

Funding was provided to the Ministry of Health and Wellness for the implementation of its Enhanced Vector Control Programme aimed at controlling the incidence of mosquito borne illnesses such as Dengue. The \$60M grant purchased fogging machines, insecticide and protective gear for the islandwide programme.



Fogging with equipment and chemicals provided by the CHASE Fund

CHASE WELLNESS PROGRAMME \$1,000,000

The Ministry of Health and Wellness has noted that exercise and proper nutrition can reduce the risk of developing non-communicable diseases (NCDs). The CHASE wellness programme facilitates staff access to a gym or training sessions for a one-year period. The programme which was initiated in 2011 as a preventative step to

preserve employees' health, has been utilized by staff members and has enhanced their health and overall well-being.

Healthy Lifestyle Sub-total \$86,350,000

EQUIPPING/ENHANCING HEALTH FACILITIES

UWI PHARMACEUTICAL STERILE LABORATORY \$21,504,000

CHASE approved funding toward the development of a Pharmaceutical Sterile Laboratory at the University of the West Indies. Once completed, the laboratory will be the first Sterile Laboratory of its kind in the English-speaking Caribbean. It will enable preparation of sterile fluids needed for patient care and a decrease in the need for acquisition of fluids from the global market. It will also provide pharmacy students with practical training in specialized fields of Sterile Compounding and Nuclear Pharmacy at internationally accepted standards.

FALMOUTH PUBLIC GENERAL HOSPITAL – MEDICAL GAS PIPES AND OPERATING BEDS \$15,500,000

A \$15.5M grant was provided to install a new medical gas pipe system and purchase two operating theatre beds for the Falmouth Public General Hospital. The medical gas pipe system, which replaced bottled oxygen, provides oxygen and other critical gases to patients who are recovering from surgical procedures and other ailments.



One of two new operating theatre beds installed at the Falmouth Regional Hospital



Mandeville Regional Pathology Laboratory, established with CHASE Fund support, was opened in December 2020.

COLPOSCOPE FOR THE CARIBBEAN GYNECOLOGIC CANCER SOCIETY (UHWI) \$3,833,200

The Caribbean Gynecologic Cancer Society benefitted from the acquisition of a colposcope and related accessories to support preventative cancer care measures. The colposcope will be used to examine abnormal cells that could become cancerous in the cervix, vagina and vulva. The instrument also assists in the diagnosis of genital warts and inflammation of the cervix (cervicitis).

The Caribbean Gynecologic Cancer Society is a non-profit organization which provides services to improve the care of women with or at risk of developing gynecologic cancer.

SOUTHERN REGIONAL HEALTH AUTHORITY DIALYSIS MACHINES \$23,100,000

With increasing numbers of patients requiring dialysis treatment in Jamaica, it is essential for the frequent malfunctioning machines to be replaced, optimizing the function and services provided at public renal units. Funding was approved for the purchase of eight haemodialysis machines to replace the obsolete machines at the Mandeville Regional Hospital. This project forms part of a CHASE initiative to replace dialysis machines in the public health system.



Nurse Kimar Bailey adjusts the settings on one of eight new dialysis machines provided by CHASE for the Mandeville Regional Hospital

PORT MARIA HOSPITAL AND HEALTH COMPLEX – STANDBY GENERATOR \$25,000,000

Funding was approved for the purchase and installation of a standby generator to minimize disruptions to the power supply at the Port Maria Hospital and Health Complex. It is expected to improve the efficiency and reliability of service delivery especially during surgical procedures.

**BUSTAMANTE HOSPITAL FOR
CHILDREN – BEDS**
\$7,400,000

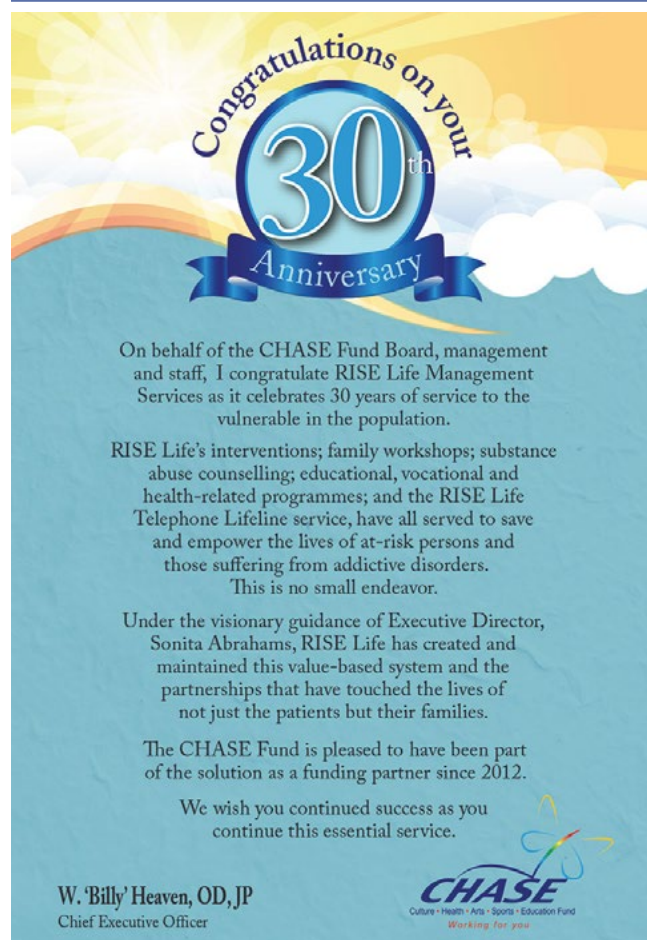
The South East Regional Health Authority initiated a plan in 2020 to purchase beds for secondary care institutions within the region. The facilities include Kingston Public Hospital, Victoria Jubilee Hospital, Spanish Town Hospital, Linstead Hospital, Princess Margaret Hospital, National Chest Hospital, Sir John Golding Rehabilitation Centre, and Hope Institute. Funding was approved to purchase 25 beds for the Bustamante Hospital for Children.

**MAY PEN HOSPITAL – ULTRA HD
MONITORS**
\$2,476,000

In response to a request from the Southern Regional Health Authority (SRHA), funding in the amount of \$2,476,000 was approved for six ultra HD monitors for the May Pen Hospital. The HD monitors will be utilized in the two operating theatres at the hospital to display images and enhance visibility of areas being operated on during surgical procedures. The approval was a “change of use” of funds from a balance remaining on funding approved for a Digital Radiographic X-Ray machine in the 2018-2019 financial year. The value therefore is not included in the total for 2020-2021.

**KPH HIGH DEPENDENCY UNIT –
SPECIALIZED VENTILATORS**
\$955,000

The South East Regional Health Authority (SERHA) sought the assistance of the CHASE Fund to acquire and install a specialized ventilation system at the Kingston Public Hospital’s High Dependency Unit (HUD). The ventilation system was installed to replace a split air-conditioning unit at the HUD which is being used as a COVID-19 ward. The total cost of the specialized ventilation system was \$4,079,346.80 of which \$3,215,596 represented a “change of use” of funds of the balance remaining from funds approved by CHASE to establish the High Dependency Unit at the hospital.

**Equipping/Enhancing Health
Facilities Sub-total**
\$97,292,200
PREVENTION OF DRUG ABUSE
**RISE LIFE MANAGEMENT SERVICES
PROGRAMMES**
4,900,000


CHASE lauded RISE Life Management Services Limited on its 30th Anniversary.

RISE Life Management Services – formerly Addiction Alert – provides counselling and health services for at-risk persons who are troubled with addictive disorders such as gambling, drinking and drug abuse. With the support from the CHASE Fund, RISE Life Management Services provides individual and group counseling sessions; an islandwide telephone lifeline service; and training for guidance counselors, mental health officers and community group members. The organization is one of two which provides these services and interventions for adolescents in the country.

Prevention of Drug Abuse Sub-total
\$4,900,000
HEALTH TOTAL FOR 2020/2021
\$237,128,856

EDUCATION

In the 2020-2021 financial year, school closures left teachers and administrators grappling with the new reality of distance learning. Many students were affected by the lack of devices and insufficient or no access to the internet.



Even before the pandemic was on the horizon, the CHASE Fund had improved the technology in some early childhood institutions with the introduction of modern interactive equipment. The establishment of smart technology-driven teaching and learning spaces for infants was aimed at stimulating the various methods of learning.

In addition to the provision of SMART boards, CHASE upgraded the spaces in schools where the technology is housed by painting, tiling floors and providing classroom furniture and fans.

Also, during the financial year, the Fund committed \$50M towards the purchase of 2,000 tablets to facilitate virtual learning for infant school students. For this, and other critical projects, CHASE disbursed a total \$368M for the Early Childhood Education sector in the 2020-2021 financial year.

The details of these significant projects for the Early Childhood Education sector are included on the following pages.

EQUIPPING AND UPGRADING INFANT SCHOOLS/RESOURCE CENTRES

PRIORY PRIMARY AND INFANT SCHOOL \$8,000,000

Priory Primary and Infant School is located in Priory District, St. Ann and has been in existence for over 40 years. The school provides primary and early childhood education for children within and around Lewis, Bamboo, Free Hill, St. Ann's Bay, Priory and other communities. Priory Primary and Infant school is owned and operated by the Ministry of Education, Youth and Information and has a population of 710 students of which 99 are infants. The Digicel Foundation had constructed a new infant department and needed funding to complete the sewer system. CHASE was able to construct a new sewer treatment system and pave the parking and assembly area, thus making the infant building operational.

PORT ROYAL PRIMARY AND INFANT SCHOOL \$2,500,000

Port Royal Primary and Infant School is located in the community of Port Royal in St. Andrew. The school provides early childhood and primary education for children within the Port Royal area. The infant department occupies a building on the school compound with 24 students enrolled. Due to the proximity to the sea, the school is severely affected by corrosion. CHASE funding replaced damaged grilles, windows and doors; facilitated painting of the school and a new floor finish; and purchased classroom and staff furniture. The play area was also fenced.

MELROSE PRIMARY AND INFANT SCHOOL \$1,100,000

The Melrose Primary and Infant School, located in Ken-cot in St. Andrew, provides early childhood and primary education for children from Maxfield and Trench Town.

The Infant department was established in 2014 in a standalone building on the school compound and currently accommodates 70 students. CHASE supported the upgrade of the existing infant department with a \$1.1M grant. In addition to painting the building, CHASE installed a new kitchen; refinished the floors; and purchased classroom and staff furniture.

ST. PAUL'S UNITED INFANT SCHOOL **\$550,000**

The St. Paul's United Infant School was established over 38 years ago and is located in Central Kingston. The school was designated an infant school under the 2017 MOE Rationalization programme and was certified by the Early Childhood Commission in 2017. Children attend the institution from parishes across the island, some as far as St. Mary, due to its proximity to large organizations such as the Gleaner Company, Income Tax Department and the Department of Correctional Services. The current student population stands at 95. The school did not have a play area or play equipment but had the land space which could be used. Without a play area, the school was at risk of losing its certification from the Early Childhood Commission. With CHASE's intervention, the school benefitted from the construction of a designated play area fenced for student's safety and equipped with the appropriate play equipment.

DALVEY PRIMARY AND INFANT SCHOOL **\$304,492**

The Dalvey Primary and Infant School formerly Dalvey Primary School was established in Dalvey District, St. Thomas over 70 years ago. The infant department came into existence as a direct result of funding from CHASE in 2018. Children attend the institution mainly from the surrounding communities of Dalvey, Cheswick and Stokes Hall. The current student population stands at 84. CHASE funding allowed for the supply and installation of much-needed play equipment for the infant population.

ST. JOSEPH'S INFANT SCHOOL **\$335,750**

The St. Joseph's Infant School was established over 125 years ago and is located on Duke Street, Downtown Kingston. The current student population stands at 300. The school needed to print material for students who were unable to access content virtually. With the school's printer beyond repair, financial assistance was

sought from CHASE to purchase of a new commercial printer. A multifunction printer was acquired which allowed for the printing of learning kits for distribution to students who lacked access to online materials during the COVID-19 Pandemic.

ROSE HILL PRIMARY AND INFANT SCHOOL **\$2,000,000**

Rose Hill Primary and Infant School is located in Troja District, St. Catherine. The school gained infant status in 2014 under the Ministry of Education, Youth and Information's Rationalization programme. The school was without the appropriate perimeter fencing leaving the premises open to stray animals and vagrants. With CHASE support, a perimeter fence was erected which improved the security of the school.



A section of the perimeter fence constructed at Rose Hill Primary and Infant School

EVELYN MITCHELL INFANT SCHOOL **\$1,980,362**

CHASE continued its support for the operation and maintenance of a 20-seater bus which transports students to and from the Evelyn Mitchell Infant School in Brandon Hill, Clarendon.

UNION GARDENS INFANT SCHOOL **\$4,336,047**

CHASE provided funding for the operation and maintenance of a school bus which transports students to and from the Union Gardens Infant School in Kingston.

ECC CERTIFICATION OF EARLY CHILDHOOD INSTITUTIONS

\$50,000,000

The Early Childhood Education sector consists of approximately 2,707 institutions. At present, 271 early childhood institutions have received Certificates of Registration. The Certificate of Registration recognizes ECIs that have met all of the legal requirements based on the Early Childhood Regulations. CHASE committed \$50M over a three-year period to assist 300 institutions in the attainment of Certificates of Registration. Schools will be provided with sleeping mats, sanitary fixtures, fencing, furniture, light bulbs, fans and other amenities to adequately provide for the needs of students. CHASE has contributed a total of \$175M towards this initiative since 2018.

CHASE TECHNOLOGY ENHANCEMENT PROGRAMME

\$10,000,000

The CHASE Technology Enhancement Programme provides smart technology-driven teaching and learning spaces for infants using modern interactive equipment, to enhance the various methods of learning. The programme has successfully installed 80 SMART boards in 29 schools over a two-year period. The programme also assisted with minor renovations to the existing space which included the provision of classroom furniture, fans and floor refinishing.



CHASE TECHNOLOGY ENHANCEMENT PROGRAMME - PRINTERS FOR ECIS

\$3,000,000

CHASE continues to provide solutions tailored to the needs of the Early Childhood Education sector. Funding was approved for the implementation of a pilot project to supply and install multifunction printers and printing supplies to 12 early childhood institutions to facilitate the printing of learning kits or printed work for distribution to children who lack access to online materials during the COVID-19 Pandemic.



CHASE Project Manager, Latoya Aquart-Foster, (left) points out features of the multifunction printer to (L-R) Shannon Guthrie, Project Officer, CHASE Fund; Michelle Buchanan-Simms, Principal, Bonnett Primary and Infant School; and Rita Thomas, senior teacher, Marverley Primary and Infant School.

CHASE TECHNOLOGY ENHANCEMENT PROGRAMME - TABLET CONNECTION

\$50,000,000

Funding for 2000 tablets valued at \$50M was approved for distribution to schools including Allman Town Infant School in Kingston, Evelyn Mitchell Infant School in Clarendon, Arcadia Primary and Infant in St. Thomas, Boundbrook Infant School in Portland, Naggo Head Infant School in St. Catherine and Bethabara Infant School in Manchester as well as other institutions in Manchester, Portland and St. Catherine. The project complements the CHASE Fund's SMART Boards Programme, to enable virtual/distant learning in the context of the COVID-19 pandemic.



Tablets acquired for ECIs under the CHASE Technology Enhancement Programme

NET RESILIENT SCHOOLS PROJECT **\$25,000,000**

Funding was approved for the 'Resilient Schools Project' implemented by the National Education Trust (NET) in collaboration with Ministry of Education, Youth and Information (MOEYI). The project provided early childhood institutions across the island with personal protective equipment (PPE) and infrastructure necessary to comply with the GOJ guidelines for re-opening of schools during the COVID-19 pandemic. The Resilient Schools Project targeted 167 public early childhood institutions which serve approximately 1,839 students.



Personal protective equipment (PPE) acquired for early childhood institutions

TABLETS FOR INFANT SCHOOLS **\$2,000,000**

CHASE financed the purchase of 75 tablets with the necessary protective covers for infant school students across the island to facilitate virtual learning in the context of the COVID-19 pandemic. The project focused on institutions that serve students with special needs.

Equipping and Upgrading Infant Schools/Resource Centres Sub-Total **\$161,106,651**

BUILDING OF INFANT SCHOOLS AND RESOURCE CENTRES

BARBARY HALL PRIMARY AND INFANT SCHOOL **\$650,000**

Additional funding of \$650,000 was approved to complete construction of a two-classroom infant department at the Barbary Hall Primary and Infant School in St. Elizabeth. Funding in the amount of \$21M was provided in the 2018–2019 financial year to construct a two-classroom building and fence the property. Classroom furniture and play equipment were provided and a perimeter fence installed.



The completed Barbary Hall Primary and Infant School in St. Elizabeth

HARMONS PRIMARY AND INFANT SCHOOL **\$185,443**

Additional funding was approved for the completion of construction at the Harmons Primary and Infant School in Manchester. Three classrooms were built as well as an office, kitchenette, sickbay, bathroom facilities and perimeter fencing in addition to the provision of staff and student furniture, play and kitchen equipment.



The new three-classroom building at the Harmons Primary and Infant School

KILSYTH PRIMARY AND INFANT SCHOOL \$3,415,685

CHASE had initially approved \$41M in 2020 to establish an infant department Kilsyth Primary and Infant School in Clarendon. Work involved the demolition of an existing building and the construction of three classrooms along with a kitchenette, office, bathroom, sick-bay, and staffroom, outfitted with the necessary furnishings and equipment. Additional funding was approved in the 2020-2021 financial year to complete construction.

MAY PEN INFANT SCHOOL \$2,250,000

CHASE approved additional funding to complete the construction of a ten-classroom building and the renovation of an existing building into two classrooms with the necessary amenities including car park, dining area and perimeter fencing at the above-captioned school in Clarendon.



May Pen Infant School under construction.

CARIBBEAN CHILD DEVELOPMENT CENTRE \$1,920,000

The Caribbean Child Development Centre (CCDC) is located on the Mona Campus of the UWI. The Fund had approved \$55M between 2014 and 2018 to construct the facility that houses the Centre. Additional funding was approved in the 2020-2021 financial year to complete the project.

WATERLOO PRIMARY AND INFANT SCHOOL \$900,000

Additional funding was approved to complete construction of one classroom, office, bathroom and play area as well as renovate an existing kitchen and provide classroom furniture and play equipment at the Waterloo Primary and Infant School in Manchester.



Construction and renovation at the Waterloo Primary and Infant School in Manchester in March 2021.

Building of Infant Schools/Resource Centre Sub-Total **\$9,321,128**

EARLY CHILDHOOD TRAINING PROGRAMME/SCHOLARSHIPS

SCHOLARSHIPS 2020/21 **\$45,500,000**

CHASE approved \$45,500,000.00 in scholarships at the undergraduate and postgraduate levels during the financial year. The scholarships supported degree programmes related to Early Childhood Education and other specialized programmes in education. This impacted 201 recipients at the undergraduate level and three at the postgraduate level.

Early Childhood Training Programme/ Scholarships Sub-Total **\$45,500,000**

GRAND TOTAL **\$215,927,779**



ARTS AND CULTURE

Reggae Month 2021, like most other cultural and music programmes, was staged virtually. With financial assistance from the CHASE Fund, the Ministry of Culture, Gender, Entertainment and Sport shared Reggae Month activities via television and across social media platforms reaching a wide audience locally and internationally. In a year overshadowed by the COVID-19 pandemic, many of the projects and programmes supported by the Fund were transferred online or were cancelled. The streaming of events is part of the “new normal”.



During the financial year, the CHASE Board of Directors sought advice from one industry practitioner on how to best determine value for money in assessing the elements involved in producing virtual productions and delivery online.

The Fund disbursed \$222M for projects under the Arts and Culture portfolio. Included was an increase in funding towards the Music in Schools and Communities initiative for which \$13M was disbursed. This and other projects like the Drum Therapy Project delivered in six childcare facilities across the island were a welcome coping mechanism for the challenges experienced.

The impactful projects undertaken under the Arts and Culture portfolio during the financial year are detailed below.

SCHOLARSHIPS AND EDUCATIONAL GRANTS

SCHOLARSHIPS & EDUCATIONAL GRANTS \$18,877,324

Scholarships and Education Grants were awarded to 40 Jamaicans pursuing studies in various areas of the performing arts, visual art and media, film and cultural heritage such as Theatre and Performance, Dance Education, Drama Education, Film Production, Photography Screenwriting, Sound Design, Music Education, and Fine Arts.

Scholarships & Education Grants Sub-total \$18,877,324

PERFORMING ARTS

ALSTON HIGH SCHOOL MUSIC INTERVENTION \$1,500,000

Funding was approved to purchase musical instruments and equipment for the music intervention programme at Alston High School located in the district of Alston, northwest Clarendon.

ROCKY POINT MARCHING BAND \$1,000,000

The Rocky Point community embarked on an initiative to facilitate positive behaviour change among a group of at-risk-youth from the community through the formation of a marching band. The community sought and received a contribution from CHASE to purchase musical instruments and uniforms and to conduct initial training workshops.

**MUSIC IN SCHOOLS - CENTRAL
ST. JAMES SCHOOLS**
\$3,500,000

Five schools located in Central St. James were provided with musical instruments and equipment. The schools that benefitted were: Corinaldi Avenue Primary School (\$500,000), Green Pond High School (\$1,000,000); Green Pond Primary, Infant and Special Education Unit (\$500,000); Farm Primary School (\$500,000); and Cornwall College (\$1,000,000).

ST. MARY HIGH SCHOOL BAND
\$1,300,000

St. Mary High School has a good music programme which, with the injection of additional instruments and equipment, was expanded to offer additional learning and performing opportunities for students.

ALPHA SCHOOL OF MUSIC EXPANSION PROJECT
\$3,361,200

The Alpha Institute (formerly, the Alpha Boys' School) has been in existence for about 140 years and is well known for its music programme. In continuing to develop its offerings in music training and education, the institution renovated and expanded its physical facilities. CHASE assisted this effort through the provision of furniture and equipment.

PHILHARMONIC ORCHESTRA OF JAMAICA
\$750,000

The Philharmonic Orchestra of Jamaica (POJ) is a classical orchestra established in 2013. In order to improve its offerings, the POJ sought and received support from CHASE to acquire a timpani set and bass drum for the orchestra. These are essential but expensive instruments for the percussion section of any orchestra.

ANANSE SOUND SPLASH 2020
\$1,500,000

Ananse Sound Splash is an annual storytelling conference and festival that brings Jamaican youth in direct contact with the best local and international storytellers. While it typically takes the form of a road show, this year's staging was held virtually and involved storytellers from a number of countries participating via online platforms. Support was provided to offset the cost of logistics and management; storytellers' fees and honorariums; technical support; and documentation.

**DRUM THERAPY PROJECT FOR
JAMAICA'S WELFARE HOMES**
\$2,328,000

A Drum Therapy Project in six childcare facilities across Jamaica - Manning Boys Homes, Southfield, St. Elizabeth; St. Augustine Place of Safety, Chapleton, Clarendon; Homestead Place of Safety, Stony Hill, St. Andrew; Granville Place of Safety, Granville, Trelawny; Muirton Home for Boys (special needs) Manchioneal, Portland; and Summerfield Home for Girls, Chapleton Clarendon - is among the latest initiatives of the Violence Prevention Alliance (VPA) Jamaica. Support was provided to purchase musical instruments, train facilitators and wards and stage a virtual concert.

**JAMAICA YOUTH CHORALE 'CHRISTMAS
JOY 2020'**
\$350,000

The Jamaica Youth Chorale (JYC) was founded in 2008 and has emerged as one of the nation's leading choirs. Instead of its usual concert season, December 2020 saw the JYC filming and broadcasting a choral presentation as its main offering. Sponsorship support for the television and online broadcast of "Christmas Joy" was provided by CHASE.

**UTECH CENTRE FOR THE ARTS/CULTURAL
SHOWCASE**
\$835,000

In February 2020, \$600,000 was awarded to the University of Technology (UTech) to support the Festival of the Arts Cultural Showcase 2020 which was scheduled for April 8, 2020. The event had to be cancelled and the organisers sought and received additional funding of \$835,000 to combine with an initial approval to purchase needed equipment including DSLR cameras,

projectors, lights and sound reinforcement for live or recorded streaming of future productions and to enhance the learning process at the UTech Centre for the Arts.

JCDC - EQUIPPING FOR VIRTUAL COMPETITIONS \$5,000,000

Through its programmes, the Jamaica Cultural Development Commission (JCDC) provides an opportunity for thousands of Jamaicans each year to develop their artistic skills and talents and gives the Jamaican population the opportunity to focus on various aspects of Jamaica's heritage and culture. With the advent of the COVID-19 pandemic and the related restrictions to gatherings, these programmes suffered a major hit in 2020. In adapting to the new environment the JCDC sought and received support from CHASE to help build its capacity to make use of the virtual space and ensure that it continues the implementation of its competitions despite the challenges posed by the COVID-19 pandemic. Funding was provided to acquire key equipment and software to successfully host the JCDC's competitions in 2021.

UNIVERSITY SINGERS - MUSICAL AND ADMINISTRATIVE EQUIPMENT \$2,000,000

The University Singers sought and received support from CHASE to fund the acquisition of equipment and supplies including: computers, camera and software to increase its administrative functionality; musical instruments and equipment to improve music and sound quality; and uniforms/costumes to improve the overall aesthetic and presentation of the choir.

LAS VOICES MELODIOSAS - MUSICAL EQUIPMENT AND COSTUMES \$1,300,000

Las Voces Melodiosas (The Melodious Voices) is a chamber music group comprising music teachers trained at The Mico University College. The group sought and received support from CHASE to acquire musical instruments and equipment and new costumes.

NDTC INSTITUTIONAL SUPPORT \$1,647,000

The National Dance Theatre Company (NDTC) received support for its 2021 programme all delivered virtually. Activities included a virtual workshop for children; the

popular "Morning of Movement & Music"; the "NDTC Season of Dance"; "Virtual Engagement - Live Conversation"; and "Virtual Music of the NDTC".

LITTLE THEATRE MOVEMENT - EMERGENCY INSTITUTIONAL SUPPORT \$500,000

The Little Theatre is an indispensable facility within the Jamaican performing arts landscape. Hit hard by COVID-19 response measures, the LTM's income stream dried up and the organisation is faced with severe challenges meeting its obligations to employees and service providers. Support of \$500,000.00 was approved by CHASE to settle outstanding utility bills and to have the services restored.

Performing Arts Sub-total \$26,871,200

LITERARY WORKS

EDUCATION'S MISSING LINK: PARENTAL INVOLVEMENT \$150,000

"Education's Missing Link: Parental Involvement" was written by Dr. Kasean Troupe, Chief Education Officer (Acting) of the Ministry of Education, Youth and Information. It covers topics such as Home Support Engagement, Interactions in Schools and Policy Description and Implementation. Publishers of the book, LMH Publishing, sought and received support from CHASE to have the books supplied to schools and public libraries. CHASE supported the project by purchasing 100 copies of the book for distribution.

IT'S RHYMING TIME \$500,000

"It's Rhyming Time" by Ms. Maxine J. Brown, merges poetry and art in a children's book. Support was provided to assist with graphic design and printing costs.

JAMAICA'S NATURESCAPE \$350,000

Marie Baillie, a professional photographer and a lover of animals, sought and received funding for the printing of "Jamaica's Naturescape" a coffee table book comprising her original photographs of the Jamaican landscape. All the proceeds from the sale of the book will go towards the Montego Bay Animal Haven.



The NDTC performs

PORTIA'S DREAM

\$2,000,000

The Portia Simpson Miller (PSM) Foundation sought and received support for the production of “*Portia’s Dream*”, a children’s book about the Most Hon. Portia Simpson Miller. The book has 12 chapters with graphic illustrations and is intended to inform children about the humble beginnings of Jamaica’s first female prime minister. Funding was approved to assist with the printing of the book for distribution through the Ministry of Education, Youth and Information (MoEYI).



JAMAICA WILD ORCHIDS

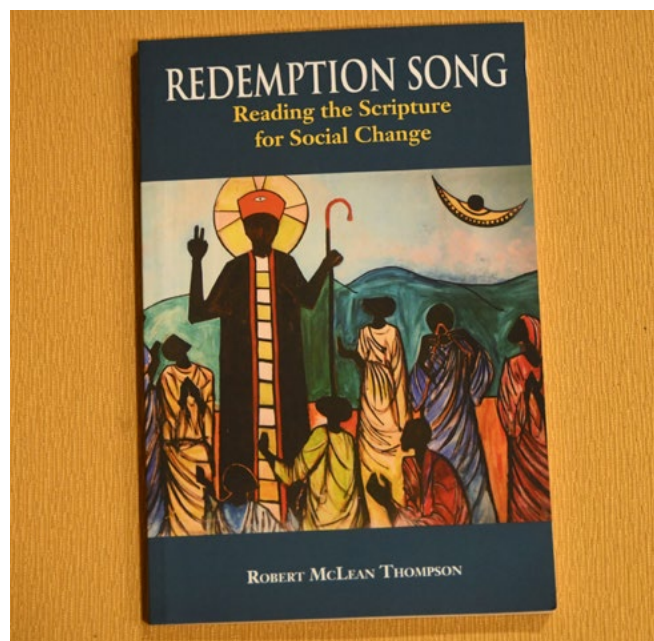
\$411,200



The coffee table book, “*Jamaica’s Wild Orchids: A Photographer’s Journey*” by Dennis Valentine, was produced with support from CHASE. The book was printed in the Far East and shipped to Jamaica. Additional funding was provided to assist with clearance and customs costs.

REDEMPTION SONGS: READING SCRIPTURES FOR SOCIAL CHANGE

\$67,500



The Rt. Rev. Dr. Robert McLean Thompson is a retired Bishop of Kingston having served as a priest of the Anglican Church for 47 years. Bishop Thompson authored the book *“Redemption Song: Reading Scriptures for Social Change”* which was published by Ian Randle Publishers. CHASE purchased copies of the book.

Literary Works Sub-total **\$3,478,700**

LIBRARIES AND ARCHIVES

PRIME MINISTER’S PRESERVATION AND RESEARCH FACILITY

\$2,467,440

The West Indies and Special Collections (WI&SC) is the premier collection of the UWI Library. A section is dedicated to “The Caribbean Leaders’ Collection” which includes materials of various types on Caribbean Prime Ministers. The Collection has exceeded its storage capacity. The WI&SC contains more than 6000 reels of preservation microforms/microfilm. Some of which is deteriorating due to vinegar syndrome (a form of film decay) and years of unstable conditions and wear and tear from continuous use. To recover and reconnect with this material, the UWI Library sought and received support from CHASE to acquire a digital microfilm reader and the requisite software upgrade.

JAMAICA LIBRARY SERVICES - HQ REFURBISHING

\$2,000,000

In November 2016, discussions started between CHASE and the JLS to improve the functionality and physical appearance of a number of its facilities. It was agreed that the JLS headquarters on Tom Redcam Drive needed an urgent paint job and CHASE provided funding to address this. Further support was also provided to undertake refurbishing of selected interior sections of the headquarters.

CHASE/JLS PARTNERSHIP TO SUPPORT ONLINE LEARNING

\$27,500,000

Ensuring that Jamaican students are able to effectively participate in the new learning modalities which have been necessitated by COVID-19 is an urgent national imperative. In order to mount a robust response in support of this national emergency, CHASE partnered with the Jamaica Library Service (JLS) to repair four mobile library units and to provide needed electronic devices for deployment to 25 libraries to facilitate students access to devices and the internet.

PRINGLES HOME FOR CHILDREN LIBRARY UPGRADE

\$3,000,000

Pringle Home for Children, located in Carron Hall, St. Mary, has been caring for children for over 70 years. Children come to Pringle Home from situations of neglect and abuse. Most have no family. Funding was approved to upgrade the library to better serve the 25 residents at the Home.

DALLAS PRIMARY AND JUNIOR HIGH SCHOOL LIBRARY

\$1,976,000

The Dallas Primary and Junior High School’s library was in need of urgent improvements to make it functional. Funding was approved to cover the cost of minor repairs to the 600 sq. ft. library and to purchase equipment and furniture.

Libraries and Archives Sub-total **\$36,943,440**

MEDIA/FILM/MUSIC

BRIAN HEAP PODCAST/PLAYWRITING AND SHORT STORY COMPETITIONS \$660,000

The Brian Heap/PSCCA/CHASE Podcast Project 2020 - 2021 is a collaborative project aimed at showcasing playwriting and short story writing. In June 2020, Dr Brian Heap was named as the Caribbean Regional winner of the prestigious Commonwealth Short Story Competition. In partnership with the Philip Sherlock Centre for the Creative Arts, Dr. Heap allocated part of his prize money to the establishment of two contests, a playwriting competition and a short story competition for students of the UWI, Mona campus. The prize-winning plays and stories from the competitions were developed into a series of podcasts with financial help from CHASE.

CHASE MUSICAL INSTRUMENTS FOR SCHOOLS INITIATIVE 2021 \$10,000,000

CHASE has been supporting the music departments of schools with instruments and equipment. Appreciating the benefits of exposing students to music, the Fund proactively selected schools across Jamaica to receive the well-needed instruments and equipment. During the financial year, CHASE purchased instruments for 28 schools – one high school and one primary school per parish.

REGGAE MONTH 2021 \$25,000,000



Funding was provided for the staging of various Reggae Month activities to include events under the purview of the Jamaica Reggae Industry Association (\$5M) and the Jamaica Cultural Development Commission (\$20M).

JAMAICA YOUTH FOR CHRIST 2021 PROGRAMME \$5,000,000

The Jamaica Youth for Christ (JYC) is a non-profit, inter-denominational, Christian youth organization which has been providing services in the areas of spiritual development and life skills for Jamaican youth since 1947. Support was approved to assist with the JYC's performing arts activities including film production, national talent competition and the Genesis Gospel Concert.



CPTC UPGRADE \$17,000,000

The Creative Production and Training Centre (CPTC), is a video production agency of the Ministry of Culture, Gender, Entertainment and Sport (MCGES). The MCGES, sought support from CHASE to upgrade aspects of the Centre's equipment. A request was made for the \$12M previously awarded to the MCGES for the design and development work on the National Sports Museum be reallocated for the CPTC upgrade. In July 2020, \$5M was awarded to the Ministry of Culture, Gender, Entertainment and Sport (MCGES) to support the Jamaica Festival Song Finals 2020. Through support from Digicel, MCGES was able to stage the event without drawing on the funds approved by CHASE. These funds were also reallocated to support the MCGES upgrade of the CPTC resulting in a total award of \$17M from reallocated funds.

Media/Film/Music Sub-total \$57,660,000

HERITAGE & CRAFT

JAMAICA FESTIVAL SONG COMPETITION 2020

\$5,000,000

In 2020, the Ministry of Culture, Gender, Entertainment and Sport (MCGES), revamped the Jamaica Festival Song Finals which was carried on virtual platforms. The contestants included well-known Jamaican reggae artistes such as Buju Banton, Toots and the Maytals, Freddie McGregor, Papa Michigan, Nazzle Man, Shuga, L.U.S.T. and more. CHASE provided \$5M for the 2020 Festival Song Competition.



Hon. Olivia 'Babsy Grange, Minister of Culture, Gender, Entertainment and Sport is joined by finalists in the 2020 Festival Song Competition (L-R) Sakina Deer, Buju Banton and Papa Michigan. Buju Banton won with his entry 'I am a Jamaican'.

CULTURAL TRIBUTE TO FREDRICK "TOOTS" HIBBERT

\$4,000,000

Jamaican music icon, Frederick "Toots" Hibbert, died in September 2020. The Government of Jamaica staged a series of activities to commemorate his life and legacy. Support in the amount of \$4M was approved to assist the Ministry of Culture, Gender, Entertainment and Sport in producing and broadcasting the cultural tribute.

INSTITUTE OF JAMAICA PROGRAMME **\$25,000,000** SUPPORT 2020

The Institute of Jamaica (IOJ) is one of Jamaica's most important cultural institutions, having been established "For the Encouragement of Literature, Science and Art in Jamaica". The Institute has responsibility for six divisions: National Museum of Jamaica; Natural History Division; ACIJ/JMB; Liberty Hall: Legacy of Marcus Garvey; Junior Centres; and the National Gallery. Funding was provided for the following projects: roof repairs to exhibition galleries including the National Gallery of Jamaica; digitization of the photography collection of the David Boxer estate; termite treatment for facilities; video production equipment and support for virtual tours; fire proofing of filing cabinets; musical instruments and equipment for the Junior Centre; National Museum exhibitions; restoration of the Waterwheel at the People's Museum in Spanish Town; support for the National Gallery of Jamaica's Website; and computer, UPS's and software upgrades.

ROCKY POINT COMMUNITY CULTURAL **\$890,000** CENTRE

The Rocky Point Community Cultural Centre was built by the CHASE Fund. The facility is managed by the Rocky Point Community Development Benevolent Society and is the hub of community development activities. Support was provided to cover the cost of partitioning a designated space for a computer lab and to install security grilles on all ground floor windows.

JAMAICA SOCIETY FOR THE BLIND **\$1,153,000** TRAINING PROGRAMME

The Jamaica Society for the Blind (JSB) is a charitable non-governmental organisation with over 60 years of service provision to persons who are blind or visually impaired. These services include Eye Health/Blindness Prevention, Adjustment to Blindness, Education, Library Services and Computer Training. During the financial year, CHASE supported the JSB in renovating its library/computer lab to support its computer training programme. Further support was approved to expand the services offered. Funding was also provided for 10 laptop computers, instructors' fees, refreshment and transportation for training and employment facilitation in the areas of Transcription and Voice-overs.

JARIA HONOURS AWARDS 2020**\$527,000**

For the 2020 staging of the awards, CHASE provided \$4.5M of the \$6.3M event budget presented by JaRIA. As with previous years, the expectation was that the gap would have been covered by sponsorship from various other sponsors. However, some of the commitments did not materialize. Further support was provided to settle outstanding payments related to production crew, vignettes and venue preparation.

Heritage and Craft Sub-total**\$36,570,000****HISTORIC SITES AND MONUMENTS****JAMAICA NATIONAL HERITAGE TRUST INSTITUTIONAL SUPPORT \$10,000,000**

The Jamaica National Heritage Trust (JNHT) is one of Jamaica's most important cultural institutions, having been established in 1958 for the promotion, preservation, and development of Jamaica's material cultural heritage (buildings, monuments, bridges, etc.). The

JNHT received funding to acquire a range of equipment to enhance the operations of its various divisions. Equipment purchased for the Trust included measuring devices to metal detectors, drones, large format scanners, 3D printers, computers and photo editing software.

Historic sites and Monuments Sub-total \$10,000,000**VISUAL ARTS****RE-CREATING BEAUTIFUL DOWNTOWN KINGSTON****\$450,000**

The Kiwanis Club of New Kingston decided on a mural creation project dubbed "Re-Creating a Beautiful Downtown Kingston" as its major project for the 2019-2020 administrative year. Funding was provided to defray the cost of materials, artist fees and other inputs for the beautification project.

Visual Arts Sub-total**\$450,000****ARTS AND CULTURE TOTAL****\$190,850,664**

The completed mural on Mark Street, Downtown Kingston painted by students of the Edna Manley College of the Visual and Performing Arts

COMPENSATION

DIRECTORS COMPENSATION

Director	FEE (\$)	Motor Vehicle Travelling	Honoraria (\$)	All Other Compensation including Non-Cash Benefits as applicable (\$)	Total (\$)
Phillip Henriques, (Chairman)	-	210,555	-	-	210,555
Garth Anderson, (Director 1)	-	397,536	-	-	397,536
Ian Levy, (Director 2)	-	397,536	-	-	397,536
Hidran McKulsky, (Director 3)	-	397,536	-	-	397,536
Merle Donaldson, (Director 4)	-	397,536	-	-	397,536
Robert Williams, (Director 5)	-	397,536	-	-	397,536
Nicole McLean-Campbell, (Director 6)	-	397,536	-	-	397,536
Novelette Howell, (Director 7)	-	397,536	-	-	397,536
O'Neal Mundle, (Director 8)	-	397,536	-	-	397,536
Duane Smith, (Director 9)	-	397,536	-	-	397,536
Bindley Sangster, (Director 10)	-	397,536	-	-	397,536
Hugh Croskery, (Director 11)	-	397,536	-	-	397,536
Total					4,583,451

Note: The Chairman, Mr. Phillip Henriques' tenure ended in September 2020.

SENIOR EXECUTIVES' COMPENSATION

Position of Senior Executive	Salary (\$)	Gratuity or Performance Incentive (\$)	Travelling Allowance or Value of Assigned Motor Vehicle (\$)	Pension or Other Retirement Benefits (\$)	Other Allowances (\$)	Non-Cash Benefits (\$)	Total (\$)
Chief Executive Officer	8,632,502	3,000,428	120,000	-	-	-	11,752,930
Finance Manager	5,203,520	1,998,483	1,341,294	-	-	-	8,543,297
Project Manager	4,887,236	1,156,181	1,697,148	-	-	-	7,740,565
Public Relation & Administrative Manager	5,940,276	1,511,410	1,697,148	-	-	-	9,148,834
Total \$	24,663,534	7,666,502	4,855,590	-	-	-	37,185,626

- A fully maintained motor vehicle is assigned to the Chief Executive Officer. \$120,000 represents the taxable benefit allowed.
- Senior Managers are paid twenty-five percent (25%) of their annual basic salary as gratuity in lieu of pension benefits.

- All Senior Managers are covered under the company's Health and Group Life Insurance Schemes
- Emoluments stated are before tax. M/V upkeep is a non-taxable benefit given to employees based on their contract and has not been included in the Total Annual Salary calculation.

Note: Michelle Grant - Finance Manager resigned effective January 15, 2021

Promoting Resilience for a Faster Recovery

MARCH 31, 2021

AUDITED ACCOUNTS

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INDEPENDENT AUDITORS' REPORT

To the Members of
CULTURE, HEALTH, ARTS, SPORTS AND EDUCATION FUND
(A company limited by guarantee)

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Culture, Health, Arts, Sports and Education Fund ("the company"), set out on pages 5 to 26, which comprise the statement of financial position as at March 31, 2021, the statements of changes in funds, income and expenses, project disbursements and cash flows for the year then ended, and notes, comprising significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the company as at March 31, 2021, and of its financial performance and cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRS) and the Jamaican Companies Act.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants International Code of Ethics for Professional Accountants including International Independence Standards (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

KPMG, a Jamaican partnership and a member firm of the KPMG global organization of independent member firms affiliated with KPMG International Limited, a private English company limited by guarantee.

R. Tarun Handa
Cynthia L. Lawrence
Rajan Trehan
Norman O. Rainford

Nigel R. Chambers
Nyssa A. Johnson
W. Gihan C. De Mel

Wilbert A. Spence
Rochelle N. Stephenson
Sandra A. Edwards



INDEPENDENT AUDITOR'S REPORT (CONTINUED)

To the Members of
CULTURE, HEALTH, ARTS, SPORTS AND EDUCATION FUND
(A company limited by guarantee)

Report on the Audit of the Financial Statements (Continued)

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with IFRS and the Jamaican Companies Act, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the company's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



INDEPENDENT AUDITOR'S REPORT (CONTINUED)

To the Members of
CULTURE, HEALTH, ARTS, SPORTS AND EDUCATION FUND
(A company limited by guarantee)

Report on the Audit of the Financial Statements (Continued)

Auditors' Responsibilities for the Audit of the Financial Statements (Continued)

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



INDEPENDENT AUDITOR'S REPORT (CONTINUED)

To the Members of
CULTURE, HEALTH, ARTS, SPORTS AND EDUCATION FUND
(A company limited by guarantee)

Report on additional matters as required by the Jamaican Companies Act

We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit.

In our opinion, proper accounting records have been maintained, so far as appears from our examination of those records, and the financial statements, which are in agreement therewith, give the information required by the Jamaican Companies Act in the manner required.

A handwritten signature of 'KPMG' in blue ink, written in a cursive, stylized font.

Chartered Accountants
Kingston, Jamaica

June 30, 2021

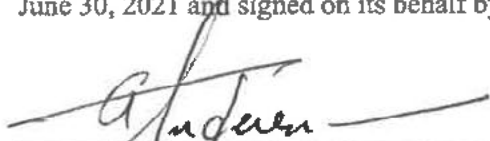
STATEMENT OF FINANCIAL POSITION


MARCH 31, 2021

(Expressed in Jamaica dollars unless otherwise indicated)

	<u>Notes</u>	<u>2021</u> \$'000	<u>2020</u> \$'000
Non-current assets			
Property and equipment, being total non-current assets	6	<u>210,303</u>	<u>221,221</u>
Current assets			
Receivables	7	257,998	260,594
Short-term investments	8	28,818	27,224
Cash and cash equivalents	9	<u>590,522</u>	<u>543,721</u>
		<u>877,338</u>	<u>831,539</u>
		<u>1,087,641</u>	<u>1,052,760</u>
Undisbursed sector funds:	10		
Early childhood education fund		217,845	217,760
Arts and culture fund		56,878	56,390
Health fund		<u>23,076</u>	<u>23,075</u>
Total undisbursed sector funds		<u>297,799</u>	<u>297,225</u>
Administration fund			
Accumulated surplus		<u>769,853</u>	<u>735,421</u>
Current liability			
Payables	11	<u>19,989</u>	<u>20,114</u>
		<u>1,087,641</u>	<u>1,052,760</u>

The financial statements on pages 5 to 26 were approved for issue by the Board of Directors on June 30, 2021 and signed on its behalf by:


Garth Anderson Director


Kent Gammon Secretary

The accompanying notes form an integral part of the financial statements.

STATEMENT OF CHANGES IN FUNDS

YEAR ENDED MARCH 31, 2021

(Expressed in Jamaica dollars unless otherwise indicated)

	Notes	2021 \$'000	2020 \$'000
Additions			
Government subventions/contributions to sector funds:	3(a)		
Arts and culture fund		220,851	256,112
Health fund		294,469	341,482
Sports development fund		588,936	536,000
Early childhood education fund		<u>368,085</u>	<u>426,852</u>
		<u>1,472,341</u>	<u>1,560,446</u>
Appropriation in Aid			
Early Childhood Education		<u>-</u>	<u>150,000</u>
Sale of tender documents		<u>175</u>	<u>225</u>
		<u>1,472,516</u>	<u>1,710,671</u>
Income to administration fund:	5(c)		
Government subvention/contribution		180,890	250,200
Interest, net		6,950	5,418
Other		<u>1,440</u>	<u>2,177</u>
		<u>189,280</u>	<u>257,795</u>
Total additions		<u>1,661,796</u>	<u>1,968,466</u>
Deductions			
Sector funds - Project disbursements: (page 9)			
Arts and culture fund		220,403	217,136
Health fund		294,468	318,415
Sports development fund		588,936	536,000
Early childhood education fund		<u>368,135</u>	<u>566,493</u>
		<u>1,471,942</u>	<u>1,638,044</u>
Administration fund:			
Expenses		<u>154,848</u>	<u>143,264</u>
Total deductions		<u>1,626,790</u>	<u>1,781,308</u>
Net increase in funds for year		35,006	187,158
Funds balance at beginning of year		1,032,646	995,488
Appropriations In Aid		<u>-</u>	<u>(150,000)</u>
Funds balance at end of year		<u>1,067,652</u>	<u>1,032,646</u>
Represented by:			
Undisbursed sector funds	10	297,799	297,225
Administration fund		<u>769,853</u>	<u>735,421</u>
		<u>1,067,652</u>	<u>1,032,646</u>

The accompanying notes form an integral part of the financial statements.

STATEMENT OF CASH FLOWS

YEAR ENDED MARCH 31, 2021

(Expressed in Jamaica dollars unless otherwise indicated)

	<u>Notes</u>	<u>2021</u> \$'000	<u>2020</u> \$'000
Cash flows from operating activities			
Net increase in funds for the year		35,006	187,158
Adjustments for:			
Government subvention		(1,653,231)	(1,810,646)
Interest income		(6,950)	(5,418)
Revaluation of capital work in progress	6	(307)	(427)
Depreciation	6	<u>13,748</u>	<u>13,900</u>
		(1,611,734)	(1,615,433)
Changes in operating asset and liability:			
Receivables		2,596	2,774
Payables		(125)	<u>2,533</u>
		(1,609,263)	(1,610,126)
Subvention received		1,653,231	1,810,646
Interest received		<u>6,950</u>	<u>5,416</u>
Net cash provided by operating activities		<u>50,918</u>	<u>205,936</u>
Cash flows from investing activities			
Purchase of property and equipment, being net cash used in investing activity	6	(2,523)	(13,287)
Cash flows from financing activity			
Appropriation in Aid, being net cash used by financing activity		<u>-</u>	(150,000)
Increase in cash and cash equivalents		48,395	42,649
Cash and cash equivalents at beginning of year		<u>570,945</u>	<u>528,296</u>
Cash and cash equivalents at end of year		<u>619,340</u>	<u>570,945</u>
Represented by:			
Cash		590,522	543,721
Short-term investments	8	<u>28,818</u>	<u>27,224</u>
		<u>619,340</u>	<u>570,945</u>

The accompanying notes form an integral part of the financial statements.

ADMINISTRATION FUND - STATEMENT OF INCOME AND EXPENSES

YEAR ENDED MARCH 31, 2021

(Expressed in Jamaica dollars unless otherwise indicated)

	<u>Notes</u>	<u>2021</u> \$'000	<u>2020</u> \$'000
Income	5(c)		
Interest		6,950	5,418
Government subvention		180,890	250,200
Other		<u>1,440</u>	<u>2,177</u>
		<u>189,280</u>	<u>257,795</u>
Expenses			
Advertising and public relations		4,001	5,319
Auditors' remuneration		2,200	2,272
Bank charges		315	121
Depreciation		13,748	13,900
Lease maintenance		744	744
Directors' reimbursable expenses		4,583	4,878
Insurance		970	823
Motor vehicle maintenance and upkeep		10,078	9,800
Office supplies		2,630	2,245
Other operating expenses		2,423	2,997
Project expenses		14,101	7,742
Professional fees		852	1,168
Repairs and maintenance		6,450	6,601
Security		3,249	3,217
Staff costs	13	79,104	68,670
Travelling and entertainment		2,394	3,287
Training		1,044	2,669
Utilities		<u>5,962</u>	<u>6,811</u>
Total expenses		<u>154,848</u>	<u>143,264</u>
Surplus		<u>34,432</u>	<u>114,531</u>

The accompanying notes form an integral part of the financial statements.

STATEMENT OF PROJECT DISBURSEMENTS

YEAR ENDED MARCH 31, 2021

(Expressed in Jamaica dollars unless otherwise indicated)

	<u>2021</u> \$'000	<u>2020</u> \$'000
Arts and Culture		
Heritage and craft	47,220	73,311
Libraries and archives	43,232	16,937
Literary	31,046	4,000
Media, film and music	43,019	17,978
Historic sites and museums	716	520
Performing arts	54,062	91,480
Technical costs	<u>1,108</u>	<u>12,910</u>
	<u>220,403</u>	<u>217,136</u>
Health		
Cancer care programme	13,742	11,314
Equipping and enhancement of health facilities	156,663	169,076
Healthy lifestyles programme	47,188	118,438
Prevention of drug abuse	2,953	4,137
Support for the mentally challenged	-	2,500
Training of health professionals	73,790	12,950
Technical Costs	<u>132</u>	<u>-</u>
	<u>294,468</u>	<u>318,415</u>
Sports		
Sports Development Fund	<u>588,936</u>	<u>536,000</u>
Early Childhood Education		
Building of basic schools and resource centers	47,389	35,628
Conference and public education programmes	-	1,500
Training of early childhood educators	46,639	117,051
Upgrading and equipping of basic schools	250,404	383,755
Technical and other costs	<u>23,703</u>	<u>28,559</u>
	<u>368,135</u>	<u>566,493</u>

The accompanying notes form an integral part of the financial statements.

NOTES TO THE FINANCIAL STATEMENTS

MARCH 31, 2021

(Expressed in Jamaica dollars unless otherwise indicated)

1. Identification and activities

Culture, Health, Arts, Sports and Education Fund (“the company”) is a company not having a share capital, with liability limited by guarantee. The liability of the members is limited to one dollar, in that every member undertakes to contribute to the assets of the company, in the circumstances set out in the Jamaican Companies Act, such amount as may be required, not exceeding one dollar (\$1). The company has 7 (2020: 7) members and is incorporated and domiciled in Jamaica, with registered office at 1 Devon Road, Kingston 10.

The principal activities of the company are to receive, administer, distribute and manage the monetary contributions of the lottery companies, pursuant to Section 59G of the Betting Gaming and Lotteries Act, in connection with arts and culture, health, sports development, and early childhood education. The company pursues its objectives mainly through the granting of funds to organisations for qualified projects based on established criteria.

Effective April 1, 2017, under the new Betting, Gaming and Lotteries Act 2017, taxes collected are considered revenue of the Government of Jamaica and should be paid directly or indirectly to the Consolidated Fund. The company will cease to operate as self-financing and operate as a budget-funded entity where by the annual operational and capital budgets will be incorporated in the budget of its parent Ministry. The Ministry assigned as parent to the company is the Office of the Prime Minister.

2. Basis of preparation

(a) Statement of compliance:

The financial statements are prepared in accordance with International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board, and comply with the relevant provisions of the Jamaican Companies Act.

Certain new and amended standards which were in issue came into effect for the current financial year. The adoption of the amendments to the standards did not result in any changes to amounts recognised or disclosed in these financial statements.

New and amended standards that are not yet effective

At the date of authorisation of the financial statements, certain new and amended standards were in issue but were not yet effective and had not been early-adopted by the company. The company has decided that the following may be relevant to its financial statements:

- Amendments to IAS 37 *Provision, Contingent Liabilities and Contingent Assets* is effective for annual periods beginning on or after January 1, 2022 and clarifies those costs that comprise the costs of fulfilling the contract.

The amendments clarify that the ‘costs of fulfilling a contract’ comprise both the incremental costs – e.g. direct labour and materials; and an allocation of other direct costs – e.g. an allocation of the depreciation charge for an item of property, plant and equipment used in fulfilling the contract.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

MARCH 31, 2021

(Expressed in Jamaica dollars unless otherwise indicated)

2. Basis of preparation (continued)

(a) Statement of compliance (continued):

New and amended standards that are not yet effective (continued)

- Amendments to IAS 37 *Provision, Contingent Liabilities and Contingent Assets* (continued)

This clarification will require entities that apply the ‘incremental cost’ approach to recognise bigger and potentially more provisions. At the date of initial application, the cumulative effect of applying the amendments is recognised as an opening balance adjustment to retained earnings or other component of equity, as appropriate. The comparatives are not restated.

- Amendments to IAS 1 *Presentation of Financial Statements*, will apply retrospectively for annual reporting periods beginning on or after 1 January 2023. The amendments promote consistency in application and clarify the requirements on determining if a liability is current or non-current.

Under existing IAS 1 requirements, companies classify a liability as current when they do not have an unconditional right to defer settlement of the liability for at least twelve months after the end of the reporting period. As part of its amendments, the requirement for a right to be unconditional has been removed and instead, now requires that a right to defer settlement must have substance and exist at the end of the reporting period. A company classifies a liability as non-current if it has a right to defer settlement for at least twelve months after the reporting period. It has now been clarified that a right to defer exists only if the company complies with conditions specified in the loan agreement at the end of the reporting period, even if the lender does not test compliance until a later date.

With the amendments, convertible instruments may become current. In light of this, the amendments clarify how a company classifies a liability that includes a counterparty conversion option, which could be recognised as either equity or a liability separately from the liability component under IAS 32. Generally, if a liability has any conversion options that involve a transfer of the company’s own equity instruments, these would affect its classification as current or non-current. It has now been clarified that a company can ignore only those conversion options that are recognised as equity when classifying liabilities as current or non-current.

Management is evaluating the impact that the foregoing amendments and interpretations to the standards may have on its financial statements when they are adopted.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

MARCH 31, 2021

(Expressed in Jamaica dollars unless otherwise indicated)

2. Basis of preparation (continued)

(b) Basis of measurement:

The financial statements are prepared on the historical cost basis.

(c) Functional and presentation currency

The financial statements are presented in Jamaica dollars, which is the company's functional currency.

(d) Use of estimates and judgements

The preparation of financial statements in conformity with IFRS requires the use of certain critical accounting estimates, based on assumptions and judgements.

It also requires management to make judgements, other than those involving estimations, in the process of applying the company's accounting policies. These estimates and judgements, affect the reported amounts of, and disclosures relating to, assets, liabilities, income, expenses, contingent assets and contingent liabilities. Although the estimates are based on management's best knowledge of current events and actions, actual results may differ from those estimates.

Estimates, and the assumptions underlying them, are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected. Management does not believe that there are any estimates or judgements that have a significant effect on amounts or disclosures in the financial statements or which could lead to a change in estimates in the next financial year.

3. Significant accounting policies

(a) Recognition of inflows to funds

Inflows to the funds are materially contributions to which the company becomes entitled by law, and interest income. These are recognised as follows:

Government subvention:

The subvention is recognised when received from the Government.

The subvention is allocated based on annual budget for projects and administration which is paid out on a monthly basis.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

MARCH 31, 2021

(Expressed in Jamaica dollars unless otherwise indicated)

3. Significant accounting policies (continued)

(a) Recognition of inflows to funds (continued)

Contributions:

Contributions from the lottery companies are recognised when the lottery games are drawn, that is, they are accounted for on the accrual basis.

Contributions are allocated as follows after the deduction of amounts for the administration fund [note 5(c)]:

Arts and Culture Fund	15%
Health Fund	20%
Sports Development Fund	40%
Early Childhood Education Fund	<u>25%</u>
	<u>100%</u>

Interest income:

Interest income is recognised in the statement of changes in funds for all interest-earning instruments as earned, that is, it is accounted for on the accrual basis, using the effective interest method.

(b) Property and equipment and depreciation

(i) Owned assets:

• Recognition and measurement:

Items of property and equipment are measured at cost less accumulated depreciation and impairment losses, with the exception of land and capital work-in-progress which are not depreciated.

Cost includes expenditures that are directly attributable to the acquisition of the asset. The cost of self-constructed assets includes the cost of materials and direct labour, any other costs directly attributable to bringing the asset to a working condition for its intended use, and the costs of dismantling and removing the items and restoring the site on which they are located. Purchased software that is integral to the functionality of the related equipment is capitalised as part of that equipment.

When parts of an item of property or equipment have different useful lives, they are accounted for as separate items (major components) of property and equipment.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

MARCH 31, 2021

(Expressed in Jamaica dollars unless otherwise indicated)

3. Significant accounting policies (continued)

(b) Property and equipment and depreciation (continued)

(i) Owned assets (continued):

• Subsequent costs:

The cost of replacing part of an item of property or equipment is recognised in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the company and its cost can be measured reliably. The costs of the day-to-day servicing of property and equipment are recognised as expenses, as incurred.

(ii) Depreciation:

Property and equipment, with the exception of land and capital work-in-progress, on which no depreciation is provided, are depreciated on the straight-line method at annual rates estimated to write down the assets to their recoverable amount over the assets' expected useful lives.

The depreciation rates are as follows:

Building	40 years
Office equipment and furniture	5-10 years
Motor vehicles	5 years
Computer equipment	3 years

Depreciation methods, useful lives and residual values are reassessed at each reporting date.

Where the carrying amount of an asset is greater than its estimated recoverable amount, it is written down immediately to its recoverable amount.

Gains and losses on disposal of property and equipment are determined by reference to their carrying amount and are reflected in the Administration fund.

(c) Impairment

The company recognises loss allowances for expected credit losses (ECLs) on financial assets measured at amortised cost. The company measures loss allowances at an amount equal to lifetime ECLs.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

MARCH 31, 2021

(Expressed in Jamaica dollars unless otherwise indicated)

3. Significant accounting policies (continued)

(c) Impairment (continued)

The company considers a financial asset to be in default when:

- the borrower is unlikely to pay its credit obligations to the company in full, without recourse by the company to actions such as realising security (if any is held); or
- the financial asset is more than 90 days past due.

Lifetime ECLs are the ECLs that result from all possible default events over the expected life of a financial instrument.

Measurement of ECLs

ECLs are a probability-weighted estimate of credit losses. Credit losses are measured as the present value of all cash shortfalls (ie. the difference between the cash flows due to the entity in accordance with the contract and the cash flows that the company expects to receive).

Loss allowances for financial assets measured at amortised cost are deducted from the gross carrying amount of the assets.

(d) Foreign currencies

Foreign exchange transactions are converted to Jamaica dollars at the appropriate rates of exchange ruling on transaction dates. Assets and liabilities denominated in foreign currencies are translated into Jamaica dollars at the appropriate rates of exchange ruling at the financial year end. Gains and losses arising from fluctuations in exchange rates are reflected in the statement of changes in funds.

(e) Cash and cash equivalents

Cash comprises cash on hand and savings and demand deposits. Cash equivalents are short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash, and which are subject to an insignificant risk of changes in value.

Cash and cash equivalents are measured at amortised cost.

(f) Receivables

Receivables are measured at amortised cost less, if any, impairment losses.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

MARCH 31, 2021

(Expressed in Jamaica dollars unless otherwise indicated)

3. Significant accounting policies (continued)

(g) Payables

Payables are measured at amortised cost.

(h) Expenses

Expenses are accounted for on the accrual basis.

(i) Financial instruments

A financial instrument is any contract that gives rise to both a financial asset of one entity and a financial liability or equity instrument of another entity. Financial instruments carried in the statement of financial position include cash and cash equivalents, short-term investments, receivables and payables. The determination of the fair values of the company's financial instruments is discussed in note 4.

Financial instruments carried on the statement of financial position include receivables, short-term investments, cash and cash equivalents and accounts payable.

Initial recognition, classification and subsequent measurement

On initial recognition, a financial asset is classified as "at amortised cost".

Financial assets are not reclassified subsequent to their initial recognition unless the company changes its business model for managing financial assets, in which case all affected financial assets are reclassified on the first reporting period following the change in the business model.

A financial asset is measured at amortised cost if it meets both of the following conditions and are not designated as at fair value through profit or loss (FVTPL):

- it is held within a business model whose objective is to hold assets to collect contractual cash flows, and
- its contractual terms that give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Amortised cost represents the net present value ("NPV") of the consideration receivable as of the transaction date. This classification of financial assets comprises the following captions:

- Receivables;
- Short term investments and
- Cash and cash equivalents.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

MARCH 31, 2021

(Expressed in Jamaica dollars unless otherwise indicated)

3. Significant accounting policies (continued)

(i) Financial instruments (continued)

Financial assets - Assessment whether contractual cash flows are solely payments of principal and interest:

For the purposes of this assessment, 'principal' is defined as the fair value of the financial asset on initial recognition. 'Interest' is defined as consideration for the time value of money and for the credit risk associated with the principal amount outstanding during a particular period of time and for other basic lending risks and costs (e.g. liquidity risk and administrative costs), as well as a profit margin.

Financial assets at amortised cost	These assets are subsequently measured at amortised cost using the effective interest method. Interest income is recognised in 'income to the administration fund', and impairment is recognised in 'impairment losses on financial instruments' in the statement of changes in funds. Any gain or loss on de-recognition is also recognised in the statement of changes in funds.
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Financial liabilities - Classification and subsequent measurement

The company's financial liabilities, which include payables are measured at amortised cost using the effective interest method. Interest expense and foreign exchange gains and losses are recognised in statement of changes in funds.

4. Financial instruments

(a) Fair value

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Market price is used to determine fair value where an active market exists as it is the best evidence of the fair value of a financial instrument.

Determination of fair value and fair value hierarchy

IFRS specifies a hierarchy of valuation techniques based on whether the inputs to those valuation techniques are observable or unobservable. The different levels have been defined as follows:

Level 1 – Quoted prices (unadjusted) in active markets for identical assets or liabilities.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

MARCH 31, 2021

(Expressed in Jamaica dollars unless otherwise indicated)

4. Financial instruments (continued)

(a) Fair value (continued)

Determination of fair value and fair value hierarchy (continued)

IFRS specifies a hierarchy of valuation techniques based on whether the inputs to those valuation techniques are observable or unobservable. The different levels have been defined as follows:

Level 2 - Discounted cash flow technique using a discount rate from observable market data, i.e. average of several brokers/dealers market indicative yields in active markets for identical assets or liabilities.

Level 3 - Valuation techniques using significant unobservable inputs.

The company's financial assets and financial liabilities are classified as at amortised cost and other financial liabilities, respectively.

(b) Financial risk management

The company's activities expose it to a variety of financial risks: market risk (including currency risk, fair value interest rate risk, cash flow interest rate risk and price risk), credit risk and liquidity risk. The company's overall risk management programme focuses on the unpredictability of financial markets and seeks to minimize potential adverse effects on the company's financial performance.

The company's risk management policies are designed to identify and analyse these risks, to set appropriate risk limits and controls, and to monitor the risks and adherence to limits by means of reliable and up-date information systems. The company regularly reviews its risk management policies and systems to reflect changes in markets, products and emerging best practice.

The Board of Directors is ultimately responsible for the establishment and oversight of the company's risk management framework. The Board provides principles for overall risk management, as well as policies covering specific areas, such as foreign exchange risk, interest rate risk, credit risk, and investment of excess liquidity.

(i) Credit risk

Credit risk is the risk that the company will suffer a financial loss because of the failure of a counterparty to discharge its contractual obligations. The company takes on exposure to credit risk in the normal course of its operations. Credit risk is the most important risk for the company; management, therefore, carefully manages its exposure to credit risk.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

MARCH 31, 2021

(Expressed in Jamaica dollars unless otherwise indicated)

4. Financial instruments (continued)

(b) Financial risk management (continued)

(i) Credit risk (continued)

Exposure to credit risk

Credit exposures arise principally from cash and bank, and short-term investment activities. The maximum exposure to credit risk at the reporting date was the carrying amount of financial assets in the statement of financial position.

In relation to exposure by issuer, there is concentration of credit risk as 100% of investments are with National Commercial Bank.

In relation to exposure by geography, the counterparties to these financial instruments are located principally in Jamaica.

Management of credit risk:

The company manages the level of credit risk it undertakes by placing limits on the amount of risk accepted in relation to a single counterparty or group of related counterparties. In addition, management performs ongoing analysis of the ability of counterparties to meet repayment obligations.

(1) Short-term investments

The company limits its exposure to credit risk by investing mainly in a reputable bank that has a high credit rating. Management does not expect the counterparty to fail to meet its obligations.

(2) Cash and bank

The credit risk associated with cash is managed by limiting banking relationships to high credit rating financial institutions.

There was no change during the year in the nature of the company's exposure to credit risk or the manner in which it measures and manages the risk.

(ii) Liquidity risk

Liquidity risk is the risk that the company is unable to meet its payment obligations associated with its financial liabilities when they fall due. Prudent liquidity risk management implies maintaining sufficient cash and marketable securities, the availability of funding through an adequate amount of committed credit facilities and the ability to close out market positions.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

MARCH 31, 2021

(Expressed in Jamaica dollars unless otherwise indicated)

4. Financial instruments (continued)

(b) Financial risk management (continued)

(ii) Liquidity risk (continued)

Liquidity risk management process

The company's liquidity management process includes:

- (1) monitoring future cash flows and liquidity on a daily basis. This incorporates an assessment of expected cash flows and the availability of high grade collateral which could be used to secure funding if required;
- (2) optimising cash returns on short-term investments; and
- (3) managing the concentration and profile of debt maturities.

Undiscounted cash flows of financial liabilities

The company has no significant outflows in respect of financial liabilities. Payables at year-end are due within 3 months and the company has adequate cash resources to cover these, as well as project disbursements.

There was no change during the year in the nature of the company's exposure to liquidity risk or the manner in which it measures and manages the risk.

(iii) Market risk

The company takes on exposure to market risks. Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk arises mainly from changes in foreign currency exchange rates and interest rates.

Foreign currency risk

Foreign currency risk is the risk that the value of a financial instrument will fluctuate due to changes in foreign exchange rates. The company is primarily exposed to such risks arising from its United States dollar transactions and United States dollar denominated assets. The balance at March 31, 2021, includes foreign currency assets of approximately US\$213,766 (2020: US\$212,915) in respect of transactions arising in the ordinary course of business.

At the reporting date, the exchange rate of the Jamaica dollar to the United States dollar was J\$146.58 (2020: J\$135.39).

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

MARCH 31, 2021

(Expressed in Jamaica dollars unless otherwise indicated)

4. Financial instruments (continued)

(b) Financial risk management (continued)

(iii) Market risk (continued)

Sensitivity to exchange rate movements

A 2% (2020: 4%) strengthening of the Jamaica dollar against the United States dollar at 31 March would have decreased profit by approximately \$626,675 (2020: \$1,153,062). A 6% (2020: 6%) weakening of the Jamaica dollar against the United States Dollar at March 31 would increase profit by approximately \$1,880,026 (2020: \$1,729,594).

This analysis assumes that all other variables, in particular interest rate, remain constant. The analysis was done on the same basis as that for 2020.

Interest rate risk

Interest rate risk is the risk that the value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. Floating rate instruments expose the company to cash flow interest risk, whereas fixed interest rate instruments expose the company to fair value interest risk.

The company's interest rate risk policy requires it to manage interest rate risk by investing in short-term liquid securities. The following table summarises the company's exposure to interest rate risk. It includes the company's financial instruments at carrying amounts, categorised by the earlier of contractual repricing or maturity dates.

	2021		
	Within 3 months \$'000	Non- Interest- bearing \$'000	Total \$'000
Assets:			
Receivables	-	257,998	257,998
Short-term investments	28,774	44	28,818
Cash	<u>590,522</u>	<u>-</u>	<u>590,522</u>
Total financial assets	<u>619,296</u>	<u>258,042</u>	<u>877,338</u>
Liabilities:			
Payables, being total financial liabilities	-	19,989	19,989
Total interest, repricing gap	<u>619,296</u>	<u>238,053</u>	<u>857,349</u>
Interest repricing	<u>619,296</u>	<u>857,349</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

MARCH 31, 2021

(Expressed in Jamaica dollars unless otherwise indicated)

4. Financial instruments (continued)

(b) Financial risk management (continued)

(iii) Market risk (continued)

Interest rate risk (continued)

		2020	
	Within 3 months \$'000	Non- interest- bearing \$'000	Total \$'000
Assets:			
Receivables	-	260,594	260,594
Short-term investments	27,182	42	27,224
Cash	<u>543,721</u>	<u>-</u>	<u>543,721</u>
Total financial assets	<u>570,903</u>	<u>260,636</u>	<u>831,539</u>
Liabilities:			
Payables, being total financial liabilities	<u>-</u>	<u>20,114</u>	<u>20,114</u>
Total interest, repricing gap	<u>570,903</u>	<u>240,522</u>	<u>811,425</u>
Interest repricing	<u>570,903</u>	<u>811,425</u>	<u>-</u>

There was no change during the year in the nature of the company's exposure to market risks or the manner in which it measures and manages the risk.

5. Operating activities

- (a) The company administers the Arts and Culture Fund, Early Childhood Education Fund and Health Fund.
- (b) The Sports Development Foundation administers the Sports Development Fund.
- (c) Administration fund

Effective April 1, 2017, management is required to submit a budget of administrative expenditure to the parent Ministry, which then funds the operations on a monthly basis.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

MARCH 31, 2021

(Expressed in Jamaica dollars unless otherwise indicated)

6. Property and equipment

	Land \$'000	Building \$'000	Office Equipment \$'000	Furniture and Fittings \$'000	Computer Equipment \$'000	Motor Vehicles \$'000	Capital Work in Progress \$'000	Total \$'000
Cost								
March 31, 2019	35,000	134,024	39,843	8,363	7,828	12,980	35,609	273,647
Additions	-	-	40	114	441	-	12,692	13,287
Transfer out	-	(8)	-	-	-	-	-	(8)
Revaluation	-	-	-	-	-	-	427	427
March 31, 2020	35,000	134,016	39,883	8,477	8,269	12,980	48,728	287,353
Addition	-	-	367	22	1,571	-	563	2,523
Revaluation	-	-	-	-	-	-	307	307
Reallocation	-	-	13,255	-	-	-	(13,255)	-
March 31, 2021	<u>35,000</u>	<u>134,016</u>	<u>53,505</u>	<u>8,499</u>	<u>9,840</u>	<u>12,980</u>	<u>36,343</u>	<u>290,183</u>
Depreciation								
March 31, 2019	-	9,802	24,999	4,436	7,657	5,338	-	52,232
Charge for the year	-	3,350	7,273	557	124	2,596	-	13,900
March 31, 2020	-	13,152	32,272	4,993	7,781	7,934	-	66,132
Charge for the year	-	3,350	7,753	555	356	1,734	-	13,748
March 31, 2021	-	<u>16,502</u>	<u>40,025</u>	<u>5,548</u>	<u>8,137</u>	<u>9,668</u>	-	<u>79,880</u>
Net book values								
March 31, 2021	<u>35,000</u>	<u>117,514</u>	<u>13,480</u>	<u>2,951</u>	<u>1,703</u>	<u>3,312</u>	<u>36,343</u>	<u>210,303</u>
March 31, 2020	<u>35,000</u>	<u>120,864</u>	<u>7,611</u>	<u>3,484</u>	<u>488</u>	<u>5,046</u>	<u>48,728</u>	<u>221,221</u>

7. Receivables

	<u>2021</u> \$'000	<u>2020</u> \$'000
Other receivables and prepayments	10,897	13,493
Income tax recoverable	<u>247,101</u>	<u>247,101</u>
	<u>257,998</u>	<u>260,594</u>

8. Short-term investments

	<u>2021</u> \$'000	<u>2020</u> \$'000
US\$ fixed-term deposits	28,774	27,182
Interest receivable	<u>44</u>	<u>42</u>
	<u>28,818</u>	<u>27,224</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

MARCH 31, 2021

(Expressed in Jamaica dollars unless otherwise indicated)

9. Cash and cash equivalents

Cash and cash equivalents do not include amounts (2020: \$Nil) which are intended to be transferred to the Government of Jamaica. The funds are available for use by the company by Appropriation In Aid upon approval by Parliament.

10. Undisbursed sector funds

These include the following:

	<u>2021</u>	<u>2020</u>
	\$'000	\$'000
Committed amounts:		
Education	217,845	217,760
Health	23,076	23,075
Arts and Culture	<u>56,878</u>	<u>56,390</u>
	<u>297,799</u>	<u>297,225</u>

These amounts have been authorised for disbursement by the Board of Directors but, as at the reporting date, had not been disbursed.

11. Payables

	<u>2021</u>	<u>2020</u>
	\$'000	\$'000
Audit fees accrued	4,336	4,123
Gratuity payable	4,555	4,836
Other	<u>11,098</u>	<u>11,155</u>
	<u>19,989</u>	<u>20,114</u>

12. Appropriation In Aid

These are monies collected by the company prior to March 31, 2017 which were approved by Parliament for project disbursements. During the year the company transferred \$Nil (2020: \$150,000,000) as appropriation in aid from the accumulated surplus.

13. Staff costs

	<u>2021</u>	<u>2020</u>
	\$'000	\$'000
Salaries and wages	64,602	56,182
Statutory payroll contributions	6,800	5,928
Other	<u>7,702</u>	<u>6,560</u>
	<u>79,104</u>	<u>68,670</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

MARCH 31, 2021

(Expressed in Jamaica dollars unless otherwise indicated)

14. Income tax

The company's income tax payable has been waived by the Minister of Finance and Planning under Section 86 of the Income Tax Act, *inter-alia*, allowing the company to be reimbursed for withholding tax on interest earned. Effective June 25, 2015, the company was designated an Approved Charitable Organization as defined in Section 2 of the Income Tax Act. This means that the company is eligible for tax exemption or relief under the Income Tax, GCT, Stamp Duty, Transfer Tax, Property Tax and Customs Acts.

15. Related party

A related party is a person or entity that is related to the company.

- (a) A person or a close member of that person's family is related to the company if that person:
 - (i) has control or joint control over the company;
 - (ii) has significant influence over the company; or
 - (iii) is a member of the key management personnel of the company.
- (b) An entity is related to the company if any of the following conditions applies:
 - (i) The entity and the company are members of the same group (which means that each parent, subsidiary and fellow subsidiary is related to the others).
 - (ii) One entity is an associate or joint venture of the other entity (or an associate or joint venture of a member of a group of which the other entity is a member).
 - (iii) Both entities are joint ventures of the same third party.
 - (iv) One entity is a joint venture of a third entity and the other entity is an associate of the third entity.
 - (v) The entity is a post-employment benefit plan for the benefit of employees of either the company or an entity related to the company.
 - (vi) The entity is controlled, or jointly controlled by a person identified in (a).
 - (vii) A person identified in (a)(i) has significant influence over the entity or is a member of the key management personnel of the entity (or of a parent of the entity).
 - (viii) The entity, or any member of a group of which it is a part, provides key management personnel services to the company or to the parent of the company.

A related party transaction is a transfer of resources, services or obligations between the company and a related party, regardless of whether a price is charged.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

MARCH 31, 2021

(Expressed in Jamaica dollars unless otherwise indicated)

15. Related party (continued)

Key management personnel comprise directors and executive management personnel. Key management personnel compensation for the year, comprising short-term employee benefits included in staff costs (note 13), is as follows:

	<u>2021</u>	<u>2020</u>
	<u>\$'000</u>	<u>\$'000</u>
Directors' emoluments - reimbursable expenses	4,583	4,878
Salaries and wages	37,185	34,719
Statutory payroll contributions	1,979	1,834
Other	<u>3,714</u>	<u>3,126</u>
	<u>47,461</u>	<u>44,557</u>

16. Contingencies

A claim brought against the Fund for damages in a case of alleged breach of contract resulted in the Fund countering on the basis of contractual breach and damages suffered plus interest on damages and costs. Pleading have been closed on the matter since June 2019, and the matter referred to mediation scheduled for June 2021.

The Fund in another case, issued a claim for damages arising from a breach of contract which resulted in a default judgment on the failure and/or refusal to honour a guarantee totaling \$5,076,532.10 plus interest from the date of judgment on May 20, 2021. The judgment remains to be served and thereafter enforced. No foreseen inability to settle judgment noted.

Adequate provision for legal fees estimated at \$542,000 plus general consumption tax was made by the Fund.

17. COVID-19 Impact

The effects of COVID-19 did not have a significant impact on the Fund's funding sources nor its core objectives and as such no material uncertainty exists that would cast doubt on its ability to continue as a going concern. The effects of COVID-19 impacted the Fund's operational/administrative processes, however, due to strategic planning and implementation all sector targets for the year were achieved.

CULTURE, HEALTH, ARTS, SPORTS AND EDUCATION FUND

SUPPLEMENTARY INFORMATION TO THE
FINANCIAL STATEMENTS

YEAR ENDED MARCH 31, 2021



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REPORT ON ADDITIONAL INFORMATION

To the Directors of
CULTURE, HEALTH, ARTS, SPORTS AND EDUCATION FUND
(A company limited by guarantee)

The accompanying pages 2 to 13 are presented as additional information only. In this respect, they do not form part of the financial statements of Culture, Health, Arts, Sports and Education Fund as of and for the year ended March 31, 2021, and hence are excluded from the opinion expressed in our report dated June 30, 2021 to the members on such financial statements. The information on pages 2 to 13 has been subject to audit procedures only to the extent necessary to express an opinion on the financial statements of the company.

A handwritten signature of the KPMG firm, written in blue ink. The letters 'KPMG' are written in a stylized, cursive-like font.

Chartered Accountants
Kingston, Jamaica

June 30, 2021

YEAR ENDED MARCH 31, 2021

(Expressed in Jamaica dollars unless otherwise indicated)

	<u>2021</u> \$'000	<u>2020</u> \$'000
ARTS AND CULTURE FUND		
Heritage and Craft		
Advisor to the Government of Jamaica on Culture & the Arts	-	1,667
Brandon Hill Resource/Recreational Centre	-	3,046
Carder Park Multi Purpose Complex	3,295	6
Castle Community Cultural Centre	734	6,912
C.P.T.C facilities Upgrade	17,000	-
Craft Training & Production Centre for Persons with Intellectual Disability	2,429	556
Cultural Tributes to the Most Hon Edward Seaga	29	4,960
Cultural Tribute to Frederick Toots Hibbert	4,000	-
Elleston Flats Community Cultural Centre	674	-
Flames of Freedom	-	1,199
Giddy Hall Community Cultural Centre	5,616	3,313
History of Thoroughbred Racing in Jamaica	-	1,500
Hope Gardens Tractor – Purchase of Parts	-	500
Jamaica 4H Clubs	-	1,710
Jamaica 55 Legacy Projects/Reggae Gold Awards	-	7,500
Jamaica 55 Secretariat	-	335
McCook's Pen Community/Cultural Centre	-	112
Montego Bay Cultural Centre – National Gallery West Wheelchair Lift	-	2,000
Preserving the Legacy – The Heritage of Cricket Clubs	6,887	6,626
Rocky Point Cultural Centre	850	200
Sherlock Community Cultural Centre	4,668	-
Tavern Community Cultural Centre	521	9,974
Westmoreland Oval	-	19,163
Woodstock Community Cultural Centre	<u>517</u>	<u>2,032</u>
	<u>47,220</u>	<u>73,311</u>
Libraries and Archives		
Calabar High School – Entry Gate	-	12,000
CHASE/JLS Partnership to Support Online Learning	27,500	-
Dallas Primary School Library Upgrade	1,150	-
Jamaica Library Service – Refurbishing	2,000	-
Jamaica National Heritage Trust – Institutional Support	10,000	-
Jamaica Society for the Blind Library Restoration	1,151	204
JLS Procurement of Computer Workstations, Chairs & Electrical Upgrades	-	1,190
MultiCare Foundation Visual Arts Programme	-	221
Operation Restoration Christian School Library/Resource Room	56	533
Pringles Home for Children	1,375	-
Saturday Art Time	-	2,189
St. Patrick's Foundation Creative Arts Centre	<u>-</u>	<u>600</u>
	<u>43,232</u>	<u>16,937</u>

YEAR ENDED MARCH 31, 2021

(Expressed in Jamaica dollars unless otherwise indicated)

	<u>2021</u> \$'000	<u>2020</u> \$'000
ARTS AND CULTURE FUND (Continued)		
Literary		
CHASE Commissioned Book on Kingston	-	645
Confounding Island Book Launch	-	209
Education's Missing Link – Parental Involvement	150	-
Exploring Careers (Dr. Merrit B. Henry)	-	35
Institute of Jamaica	25,000	-
It's Rhyming Time! Fun Poems for Children	500	-
Jamaica Naturescape/Jamaica Treasures	350	-
Jamaica's Wild Orchids	2,319	121
Mayer Matalon – Business Politics	-	976
Portia Simpson Miller Foundation	2,000	-
Redemption Songs: Reading Scriptures for the Community	67	-
Rheima: A selection of her works	-	180
The Boy's Town Story	-	305
The Brian Heap Podcast Project 2020-2021	660	-
UWI Mona – Printing of Five Books	-	1,529
	<u>31,046</u>	<u>4,000</u>
Media, Film & Music		
BFA Animation Savannah College of Art & Design		
Gabrielle Robinson	-	1,750
BFA Film Production York University		
Jadon-John Barton Williams	3,081	2,730
Cultural Service of Thanksgiving for Dorraine Samuel	-	292
Downtown Kingston Music Theatre	-	182
Rebecca Williams - Savannah College of Art & Design BFA Fine		
Arts Film Production	-	1,613
MA Arts & Culture - Renee Kitson (GSP18,000)	-	(24)
Doctoral Degree Music Education (Boston University) –		
Roger Williams (US\$20,410)	-	1,405
Leasho Johnson - MFA Studio Painting & Drawing (US\$9,000)	346	366
Little Theatre Movement – Emergency Support	500	-
BA Digital Film Production (Art Institute of Atlanta) - Tesfa Pitt	-	753
BA Music Contemporary Writing - Evad Campbell - (US\$15,550)	2,299	2,123
BA Music - Seaton Hall University - Kadeem Leslie	2,961	2,701
High Mountain Creative Industries	1,779	-
Reggae Month 2021	24,863	-
MA Theatre Education - Webster McDonald (US\$14,615)	-	2,026
Master of Philosophy – Cultural Studies (UWI) – Hugh Douse	970	-
Ontarian Collage of Art Design BFA Photography - Tori Harding	1,012	337
Ole Story Time: A Celebration of Storytelling in Jamaica	-	74
Total carried forward to page 4	<u>37,811</u>	<u>16,328</u>

YEAR ENDED MARCH 31, 2021

(Expressed in Jamaica dollars unless otherwise indicated)

	<u>2021</u> \$'000	<u>2020</u> \$'000
ARTS AND CULTURE FUND (Continued)		
Media, Film & Music (continued)		
Total brought forward from page 3	37,811	16,328
BA Fine Arts – Jahmani Council	150	-
BA Music Education – Javian Kiffin	150	-
BA Music Performance – Josiah Rainford	150	-
BA Music Education – Michael Brown	150	-
BFA Animation (UWI) – Brandon	458	-
BFA Textile – Crys-Ann Gayle	300	-
BA Music Education – Dale Haslam	-	150
BA Music Education – Kamoy Gordon	150	150
BA Music Education – Mario Gidarsingh	150	150
BA Music Education – Oshane Love	-	150
BA Education – Alexandria Wynter	150	150
BA Music Education – Tanlisha Thompson	150	-
BA Music Education Darlton Carpenter	150	-
BA Theatre Acting – Joan McKenzie	150	-
BA Music Education – Michael Bennett	150	-
BA Education – Raheem Wellington	300	-
BA Music Education Delani Stevens	150	-
MB Music Education – Daniel Ricketts	150	150
BA Music Education – Ardene Osbourne	150	-
BA Music Education – Chadwick Hall	100	-
BFA Visual Arts – Daniel Shaw	150	-
BA Drama Education – Goldiana Walker	150	-
BA Fine Arts – Brad Pinnock	150	-
BA Music Education – Jason Morgan	150	-
BA Music Education – Miriam Madden Hibbert	150	-
BA Music Education – Pricilla Smith	150	-
BA Music Education – Rheheima Phillips	150	-
BA Music Education – Victoria Taffe	150	-
BA Music Education – Chavel Stewart	150	-
BA Music Performance – Lezleigh Ann Dacosta	-	150
BA Music Education – Meisha Sterling	150	150
BA Music Performance – Rameico Garricks	150	150
BA Music Education – Leslie Ann Bowen	150	-
BFA Inter Disciplinary – Sasha Kay Hinds	150	150
BA Music Education – Suzanne McGregor	-	150
	<u>43,019</u>	<u>17,978</u>
Historic Sites & Museums		
Calabar High School Museum	-	340
Grounation 2017	12	180
Hope Gardens – Entrance Gate	704	-
	<u>716</u>	<u>520</u>

YEAR ENDED MARCH 31, 2021

(Expressed in Jamaica dollars unless otherwise indicated)

	<u>2021</u> \$'000	<u>2020</u> \$'000
ARTS AND CULTURE FUND (Continued)		
Performing Arts		
100 Days of Celebrating the Centennial of Miss Lou	808	192
Actor Boy Awards	334	261
Ananse Sound Splash - Story Telling Conference and Festival	1,500	-
Alpha School of Music Expansion & Renovation	3,259	-
Alston High School Music Intervention	1,500	-
Annotto Bay Multi Purpose Complex Music and Arts Centre	1,600	-
Drum Therapy Projects	2,328	-
Enchanted Poppy	-	100
Fireworks on the Waterfront 2018/2019	-	5,000
Flights to Cannes	-	800
Flights to Florida	-	250
Ghetto Splash 2018/2019	-	500
Heights Marching Band	41	1,959
International Proxy Parents	-	180
JARIA Honour Awards 2019	527	4,766
Jamaica Youth for Christ	5,000	9,300
Jamaica Youth Chorale – Journey to Tshwane	341	-
Jamaica's Best School Band Competition	190	-
JCDC Programmes	5,000	15,000
Jeffrey Town Community Marching Band	-	176
JOY of Youth Foundation Music Programme	-	144
Kingston College Chapel Choir Annual Christmas Concert 2019	-	500
Lax Voces Melodiosas Concert Season	1,294	-
Ministry of Youth and Culture: Arts for Life Social Intervention		
Through The Arts	-	10,000
Music in Schools – Chase Fund Initiative	14,949	15,223
Music in Schools – Central St. James Schools	3,433	-
Musical Instruments for School & Community Bands	-	421
National Dance Theatre Company Limited – Institutional Support	1,647	-
National Youth Month 2019	-	299
National Youth Orchestra of Jamaica	-	14,908
Philharmonic Orchestra of Jamaica – Official Launch	<u>750</u>	<u>-</u>
Total carried forward to page 6	<u>44,501</u>	<u>79,979</u>

YEAR ENDED MARCH 31, 2021

(Expressed in Jamaica dollars unless otherwise indicated)

	<u>2021</u> \$'000	<u>2020</u> \$'000
ARTS AND CULTURE FUND (Continued)		
Performing Arts (continued)		
Total brought forward from page 5	44,501	79,979
Prime Minister's Preservation and Research	2,467	-
Reggae Sumfest Symposium 2019	-	2,500
Rocky Point Marching Band	1,000	-
South St. Andrew Summer Camp	-	500
St. Catherine High School Performing Arts Centre	50	339
St. Mary High School Band	1,300	-
Taking Charge of Your Future Programme – Joy Town	583	613
The Jamaica Music in School Summer Camp	-	425
Utech Festival of the Arts Cultural Showcase	1,435	-
UWI Singers Programme Support	2,000	-
UWI Music Programme	726	3,825
Western St. Mary Schools – Musical Instruments	-	3,299
	<u>54,062</u>	<u>91,480</u>
Technical and other costs*	<u>1,108</u>	<u>12,910</u>
Total	<u>220,403</u>	<u>217,136</u>

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* - Technical costs represent direct technical support provided to the Arts & Culture sector.

YEAR ENDED MARCH 31, 2021

(Expressed in Jamaica dollars unless otherwise indicated)

	<u>2021</u> \$'000	<u>2020</u> \$'000
HEALTH FUND		
Cancer Care Programme		
Support	<u>13,742</u>	<u>11,314</u>
Equipping and Enhancement of Health Facilities		
Beds - Bustamante Hospital for Children	3,179	-
C-Arm Machine – Spanish Town Hospital (US\$330,000)	-	11,201
Carm Machine service – Spanish Town Hospital (US\$26,000)	2,705	-
Diabetes Machines - UHWI (UED360,000)	-	45,836
Dialysis Machines – Mandeville Regional Hospital	11,933	-
Digital Radiographic X-Ray Unit – May Pen (US\$385,000)	1,083	4,122
Establishment of Cardiac Unit – Kingston Public Hospital -SERHA	-	2,163
Equipment for Hospitals and Health Centres – SRHA	23,617	-
Equipment for National Influenza Unit – UWHI	34,098	-
Equipment for Wards & Emergency areas – Spanish Town Hospital	-	22,263
Expansion of Laboratory – Alexander Health Centre	7,595	-
Glendevon Health Centre	250	4,728
High Dependency Unit - Kingston Public Hospital	3,023	46,874
Jamaica Kidney Transplant Programme	-	3,901
Kiwanis for Disabilities Day 2020	207	-
Medical gas pipes and operating beds – Falmouth Public General Hospital	10,236	-
Noel Holmes Hospital – Electrical Upgrade	14,733	-
Paediatric Dialysis Programme - Jamaica Kidney Kids Foundation	-	1,133
Pathology Laboratory – Mandeville Regional Hospital	7,417	14,982
Pathology Storage Unit – Mandeville Regional Hospital	14,442	-
Portable Ultrasound Machine – Sir John Golding	-	1,139
Renovation of Operating Theatre in Outpatient – Kingston Public Hospital	586	-
Sanitation Facilities – Tavern Community Cultural Centre	-	10,000
Standby Generator – Port Maria Hospital & Health Complex	12,447	-
Sanitation Facility - Trout Hall	-	734
UWI Pharmaceutical Sterile Laboratory	<u>9,112</u>	<u>-</u>
	<u>156,663</u>	<u>169,076</u>

YEAR ENDED MARCH 31, 2021

(Expressed in Jamaica dollars unless otherwise indicated)

	<u>2021</u> \$'000	<u>2020</u> \$'000
HEALTH FUND (Continued)		
Healthy Lifestyles Programme		
7 th Annual Kingston City Run/Walk	-	500
Annual Nephrology & Hypertension Conference	-	1,750
CHASE Fund - Staff Wellness Initiative	850	377
Constant Spring Golf Club Renovation	-	10,000
Consie Walters Cancer Care Hospice – Institutional Support	(18)	448
Coronavirus Threat – Ministry of Health	-	10,000
Diabetes Association of Jamaica -Retinal & Health Screening	-	496
Dialysis Treatment for Renal Disease	11,540	9,261
Fit Fest Expo – Body by Kurt Fitness	-	400
Good Samaritan 5K Health Run/Walk	-	250
G.R.O.W.T.H. Foundation – Health Fair	-	500
Gym Equipment – Merlene Ottey High & Knockalva Technical High	2,777	-
Jamaica Dental Association 49 th Convention	730	770
Jamaica Dental Association Oral Health Fair	-	1,614
Jamaica Foundation for Community Development	494	-
Lions Club of Spanish Town Health Fair	-	324
Moravia Citizens Association	-	230
MOH - Zika Preparedness and Response Control Programme	-	50,000
MOH – “Jamaica Moves Project”	2,788	7,212
Mustard Seed Community	-	480
NET Resilient Schools Project – Sanitization in Schools	24,675	-
Pembroke Hall Wellness Park	2,941	3,320
Sensitization Programme in Schools - JEA	25	1,917
Shortwood Teacher’s College Annual Health Fair	(45)	171
Soroptimist Intl. Kingston - International Women’s Day 2016	261	147
The Best for Mommy & Baby Booklets	-	1,271
The Church of God of Prophecy Health Fair	-	79
The Jamaica Paralympic Association – Gym Equipment	-	1,151
UWI - Treatment of Children with Disabilities	170	4,461
Ultrasound Machines – KPH & VJH	-	9,927
Wellness Centre – Holmwood Technical High School	-	1,382
	<u>47,188</u>	<u>118,438</u>
Prevention of Drug Abuse		
Rise Life Management Services	<u>2,953</u>	<u>4,137</u>
Support for the Mentally Challenged		
Special Olympics Annual Summer Games	-	2,500
	-	<u>2,500</u>

YEAR ENDED MARCH 31, 2021

(Expressed in Jamaica dollars unless otherwise indicated)

	<u>2021</u> \$'000	<u>2020</u> \$'000
HEALTH FUND (Continued)		
Training of Health Professionals		
4 th Biennial Nursing & Midwifery Research Conference	-	150
Radiation Oncology- Dr. Racquel Smith	1,800	4,202
Radiation Oncology, DM - Dr. Nadine Badal	-	2,963
Radiation Oncology (R60,000) - Dr. Stephern Alexander	-	565
MOH – Nephrology Nursing Programme 2017/2018	-	2,442
MOH – Vector Control	60,000	-
BSc Nursing - Sudene Goldng	-	628
Doctor of Dentistry (UTECH) – Suel Harding	2,609	-
UWI Centre for Disability Studies Conference	1,000	-
UWI MBBS – Brandon Grant	289	-
UWI MBBS – Chardo Anderson	-	1,000
UWI MBBS – Daniel Fong	2,000	-
UWI MBBS – Karla Anderson	1,500	-
UWI MBBS – Matthew Ferguson	1,944	-
UWI MBBS – Melissa Lalah	2,000	-
UWI MBBS – Roseanne Kerr	648	-
UWI MBBS – Summer Graham	-	1,000
	<u>73,790</u>	<u>12,950</u>
Technical and other Costs	<u>132</u>	<u>-</u>
Total	<u>294,468</u>	<u>318,415</u>

YEAR ENDED MARCH 31, 2021

(Expressed in Jamaica dollars unless otherwise indicated)

	<u>2021</u> \$'000	<u>2020</u> \$'000
EARLY CHILDHOOD EDUCATION FUND		
Building of Basic School		
Buckingham Primary & Infant School	-	3,360
Edward Douglas ECDC	-	3,596
Free Hill Primary & Infant School	11,396	1,277
Fruitful Vale Primary & Infant	3,489	27,395
May Pen Infant School	<u>32,504</u>	<u>-</u>
	<u>47,389</u>	<u>35,628</u>
Conference and Public Education Programmes		
Dudley Grant Memorial Trust		
EC Development Conference 2016	<u>-</u>	<u>1,500</u>
Training of Early Childhood Educators		
Doctor of Education – Tracey Ann Anderson	2,534	980
Early Childhood Teacher Training Scholarship	39,600	21,600
ECC Annual Professional Development Institute 2020	-	5,000
ECC Brain Builders Capacity Building Training	-	16,000
ECC Certification of Early Childhood Institution	-	50,000
ECC Training of Practitioners in Pediatric First Aid	-	3,131
Ed. D Reading Education - Nova Southeastern University		
Anthonette Wright	506	1,330
Lindamood Bell Learning Process - Teacher Training	-	2,349
Education Tracy-Ann Morgan-Smith	-	513
Training of EC Trainers on Intentional Practices	-	10,138
Betty Ann Beckford	-	143
Masters Early Childhood Education – Trichelle Lynch	-	450
Ma Education Administration – Janice Cunningham	-	350
Msc Education Management – Dorrel Foster	-	700
Msc Education – Andrene Miller	1,112	-
Ma Education – Rowena Ridley	-	380
Msc Education – Ebony Education	-	143
Med Early Childhood – Barbara Johnson	-	91
Med Education – Nicole Lawrence	103	120
Phd Education – Karlene Degrasse-Deslandes	1,654	1,911
Phd Education Leadership – Sandra Hunter	-	1,722
Phd Education Katian Cameron-Hamilton	<u>1,130</u>	<u>-</u>
Total	<u>46,639</u>	<u>117,051</u>

YEAR ENDED MARCH 31, 2021

(Expressed in Jamaica dollars unless otherwise indicated)

	2021 \$'000	2020 \$'000
EARLY CHILDHOOD EDUCATION FUND (CONTINUED)		
Upgrading & Equipping of Basic Schools		
Alston Primary & Infant	-	264
Alva Primary & Infant	-	4,937
Barbary Hall Primary & Infant	1,009	22,709
Bensonton Primary & Infant	1,139	5,853
Bethabra Infant School	319	13,501
Bethlehem Moravian College ECI	11,262	-
Bounty Hall Primary School	-	3,076
Cambridge Infant School	724	2,761
Caribbean Child Development Centre – Establishment		
St. Andrew (CCDC)	1,377	8,843
Cedar Valley Primary & Infant	-	106
Chase Tech Enhancement Programme	18,419	15,489
Chase Tech Enhancement Programme - Printers	2,980	-
Chase Tech Enhancement Programme – Tablets	25,000	-
Christiana Moravian Primary & Infant	1,587	57,385
Dalvey Primary School	304	-
Dupont Primary & Infant	-	1,260
ECC Certification of Early Childhood Institution	50,000	-
Evelyn Mitchell Early Childhood Centre of Excellence	1,980	2,000
Frankfield Primary & Infant	312	490
Friendship Basic School - Westmoreland	1,791	32,318
Golden Grove Primary & Infant	-	27
Gravel Hill Primary (Grade 1)	-	1,035
Happy Grove Primary & Infant	2,527	17,267
Harbour View Primary & Infant	-	3,037
Harmons Primary & Infant	1,278	24,635
Hazard Primary & Infant	3,018	31,812
Holly Hill Primary & Infant	-	2,718
JCF Anti-Crime Initiative	-	74
Kilsyth Primary School	9,962	-
Lacovia ECI	17,394	425
Marlie Hill Primary & Infant	32	32
Melrose Primary School	674	-
MOE Rationalization of Facilities - Phase 1	-	183
MOE Rationalization of Facilities – Phase 1 (Brandon Hill)	-	444
Mt. Moriah Primary & Infant	-	9,081
Mustard Seed Angels Learning Centre	102	1,865
NET Resilient Schools Project – Equipping Infant Schools	22,276	-
New Forest Primary & Infant School	-	89
Old England Primary & Infant	85	3,129
Old Road Basic School	1,487	-
Parry Town Primary & Infant School	35	373
Total carried forward to page 12	<u>177,073</u>	<u>267,218</u>

YEAR ENDED MARCH 31, 2021

(Expressed in Jamaica dollars unless otherwise indicated)

	<u>2021</u> \$'000	<u>2020</u> \$'000
EARLY CHILDHOOD EDUCATION FUND (Continued)		
Upgrading & Equipping of Basic Schools (continued)		
Total brought forward from page 11	177,073	267,218
Patrick Town Primary & Infant	24,984	-
Pondside Primary & Infant	19,366	-
Port Royal Primary	1,240	-
Prickle Pole Primary & Infant	474	16,286
Priory Primary & Infant	5,939	-
Providence Basic School	-	157
Red Hills Primary & Infant	1,346	6,315
Rose Hill Primary & Infant	725	-
St. Joseph's Infant School	336	-
St. Paul's United Infant	489	-
Tables for Infant Schools	1,838	-
Union Garden Infant	4,221	-
Unity Primary & Infant	615	19,578
Vaughansfield Primary & Infant	678	5,170
Victoria Primary & Infant	7,710	-
Village Primary & Infant	1,841	22,785
Wakefield Primary & Infant	-	33,531
Waterloo Primary & Infant	<u>1,529</u>	<u>12,715</u>
	<u>250,404</u>	<u>383,755</u>
Technical and other Costs	<u>23,703</u>	<u>28,559</u>
Total	<u>368,135</u>	<u>566,493</u>

YEAR ENDED MARCH 31, 2021

(Expressed in Jamaica dollars unless otherwise indicated)

	2021 \$'000	2020 \$'000
SPORTS DEVELOPMENT FUND		
As reported by the Sports Development Foundation		
Construction/Infrastructure		
Courts	52,088	37,012
Lighting	13,619	-
Sports Field	77,911	32,900
Fencing/Wall	4,089	12,009
Track Meets	-	18,000
Seats	42,787	2,902
High School Sports Infrastructure Improvement	10,000	-
Complex - Community	85,348	-
Hurdles	-	101
Other	2,469	(463)
	<u>288,311</u>	<u>102,461</u>
Contributions to National Associations and Agencies		
Jamaica Cricket Association	16,200	11,200
Jamaica Cricket Association (Special)	(3,000)	6,000
Jamaica Netball Association	14,521	13,957
Jamaica Football Federation	42,000	57,689
Jamaica Volleyball Association	2,064	3,819
Jamaica Amateur Basketball Association	3,483	5,818
Jamaica Badminton Association	2,021	2,570
Tennis Jamaica	3,999	3,999
Jamaica Special Olympics	3,509	2,632
Jamaica Amateur Swimming Association	-	5,430
Jamaica Hockey Federation	2,064	2,064
Sports Development Commission	5,000	5,000
Institute of Sports	17,150	21,000
Independence Park Limited	9,079	25,148
Jamaica Cycling association	1,806	1,806
Jamaica Golf Association	1,935	1,935
Jamaica Paraplegic	2,000	2,560
Jamaica Table Tennis	3,096	1,434
Jamaica Athletic Administration Association	29,000	31,000
Other Sporting Associations	32,002	47,078
Special Grants/Scholarships	53,810	87,437
Athletics Welfare Support	16,583	15,796
Administrative Expenses	92,632	97,746
Sporting Events	18,125	19,145
(Over)/Undisbursed Funds	(68,454)	(38,724)
	<u>300,625</u>	<u>433,539</u>
Total	<u>588,936</u>	<u>536,000</u>

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